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COMPANY REGISTRATION NUMBER 05048557

# **A F WILKINSON HOLDINGS LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**31 OCTOBER 2011**

WEDNESDAY



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20/06/2012

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# **A F WILKINSON HOLDINGS LIMITED**

## **Officers and professional advisers**

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### **The board of directors**

R S Holgate  
T L Holgate

### **Company secretary**

R S Holgate

### **Registered office**

32 - 33 Pegholme Mill  
Wharfebank Business Centre  
Otley  
West Yorkshire  
LS21 3JP

### **Accountants**

Robertshaw Myers  
Chartered Accountants  
Number 3  
Acorn Business Park  
Keighley Road  
Skipton  
North Yorkshire  
BD23 2UE

# **A F WILKINSON HOLDINGS LIMITED**

## **The directors' report**

### **Year ended 31 October 2011**

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The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 October 2011

#### **Principal activities**

The principal activity of the company during the year was that of a holding and investment company

#### **Directors**

The directors who served the company during the year were as follows

R S Holgate

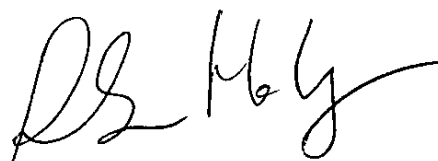
T L Holgate

#### **Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office  
32 - 33 Pegholme Mill  
Wharfebank Business Centre  
Otley  
West Yorkshire  
LS21 3JP

Signed on behalf of the directors



**R S Holgate**  
Director

Approved by the directors on 27 April 2012

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**A F WILKINSON HOLDINGS LIMITED****Profit and loss account****Year ended 31 October 2011**

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	Note	2011 £	2010 £
Turnover		—	—
Operating profit		—	—
Income from shares in group undertakings	3	36,000	48,000
Profit on ordinary activities before taxation		36,000	48,000
Tax on profit on ordinary activities		—	—
Profit for the financial year		36,000	48,000

The accounting policies and notes on pages 5 to 8 form part of these financial statements.

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# A F WILKINSON HOLDINGS LIMITED

## Balance sheet

31 October 2011

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Investments	5	1,070,102	1,070,102
<b>Creditors: amounts falling due within one year</b>	6	(102)	(102)
<b>Total assets less current liabilities</b>		<u>1,070,000</u>	<u>1,070,000</u>
<b>Capital and reserves</b>			
Called-up equity share capital	9	50,000	50,000
Share premium account	10	1,020,000	1,020,000
<b>Shareholders' funds</b>		<u>1,070,000</u>	<u>1,070,000</u>

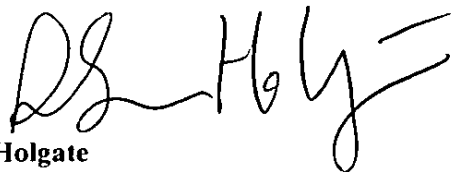
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477 and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 27 April 2012, and are signed on their behalf by



**R S Holgate**  
Director

Company Registration Number 05048557

**The accounting policies and notes on pages 5 to 8 form part of these financial statements.**

## **A F WILKINSON HOLDINGS LIMITED**

### **Accounting policies**

**Year ended 31 October 2011**

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#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements present information about the company as an individual undertaking and not about the group as a whole

#### **Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets and gains on disposal of fixed assets that have been rolled over into replacement assets only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### **Fixed assets investments**

Investments in subsidiary undertakings are shown in the financial statements of the company at cost less amounts written off for diminution in value

# A F WILKINSON HOLDINGS LIMITED

## Notes to the financial statements

Year ended 31 October 2011

### 1 Particulars of employees

No salaries or wages have been paid to employees, including the directors, during the year or the previous year

### 2. Directors' remuneration

The directors' aggregate remuneration in respect of qualifying services were

	2011 £	2010 £
Aggregate remuneration	13,002	10 303
Value of company pension contributions to money purchase schemes	—	6.750
	<u>13,002</u>	<u>17,053</u>

The number of directors who accrued benefits under company pension schemes was as follows

	2011 No	2010 No
Money purchase schemes	<u>2</u>	<u>2</u>

The above emoluments were paid by Ramsden Trading Company Limited, a subsidiary undertaking

### 3 Income from shares in group undertakings

	2011 £	2010 £
Income from group undertakings	<u>36,000</u>	<u>48,000</u>

### 4. Dividends

#### Equity dividends

	2011 £	2010 £
Paid		
Equity dividends on ordinary shares	<u>36,000</u>	<u>48,000</u>

Interim dividends of £74,228 (2010 - £74,228), which represents £1 484 per share (2010 - £1 484) were proposed during the year, £38,228 of that dividend (2010 - £26,228) was waived

# A F WILKINSON HOLDINGS LIMITED

## Notes to the financial statements

Year ended 31 October 2011

### 5 Investments

#### Shares in subsidiary undertakings

	Total £
<b>Cost</b>	
At 1 November 2010 and 31 October 2011	<u>1,070,102</u>
<b>Net book value</b>	
At 31 October 2011 and 31 October 2010	<u>1,070,102</u>

The company owns 100% of the issued share capital of the companies listed below, all of which are incorporated in Great Britain and registered in England and Wales

#### Aggregate capital and reserves

	2011 £	2010 £
Ramsden Trading Company Limited	927,980	920,559
Euro Wools Limited	17,577	3,643
Rug Traders Limited	1	1
Craydale Developments (Airedale Mills) Limited	1	1
<b>Profit/(loss) for the year</b>		
Ramsden Trading Company Limited	43,421	15,817
Euro Wools Limited	13,934	33,051
Rug Traders Limited	-	-
Craydale Developments (Airedale Mills) Limited	-	-

The principal activity of the subsidiaries is as follows -

Ramsden Trading Company Limited - trading of rugs  
Euro Wools Limited - rental of property  
Rug Traders Limited - dormant  
Craydale Developments (Airedale Mills) Limited - dormant

### 6. Creditors: amounts falling due within one year

	2011 £	2010 £
Amounts owed to group undertakings	<u>102</u>	<u>102</u>

### 7. Contingencies

The company has given Barclays Bank Plc an unlimited cross-guarantee in favour of Ramsden Trading Company Limited, Rug Traders Limited and Euro Wools Limited. At 31 October 2011 the net outstanding borrowings of these companies was £445,121 (2010 - £511,667)

# A F WILKINSON HOLDINGS LIMITED

## Notes to the financial statements

Year ended 31 October 2011

### 8 Related party transactions

The company was, throughout the year and the previous year, under the control of T L Holgate R S Holgate and their close family who were interested in 100% of the company's issued share capital

Included in creditors amounts falling due within one year is £100 owed to Euro Wools Limited, £1 owed to Rug Traders Limited and £1 owed to Craydale Developments (Airedale Mills) Limited. These amounts are repayable on demand and bear no interest

### 9 Share capital

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>

### 10. Share premium account

There was no movement on the share premium account during the financial year

### 11. Profit and loss account

	2011	2010
	£	£
Profit for the financial year	36,000	48,000
Equity dividends	<u>(36,000)</u>	<u>(48,000)</u>
Balance carried forward	<u>-</u>	<u>-</u>