

COMPANY REGISTRATION NUMBER 05048557

A F WILKINSON HOLDINGS LIMITED

UNAUDITED FINANCIAL STATEMENTS

31 OCTOBER 2010

TUESDAY



AQHWQW54

A40

26/07/2011

148

COMPANIES HOUSE

A F WILKINSON HOLDINGS LIMITED

Financial statements

Year ended 31 October 2010

Contents	Page
Officers and professional advisers	1
The directors' report	2
Profit and loss account	3
Balance sheet	4
Accounting policies	5
Notes to the financial statements	6
The following page does not form part of the financial statements	
Chartered accountants' report to the board of directors	10

A F WILKINSON HOLDINGS LIMITED

Officers and professional advisers

The board of directors

R S Holgate
T L Holgate

Company secretary

R S Holgate

Registered office

32 - 33 Pegholme Mill
Wharfebank Business Centre
Otley
West Yorkshire
LS21 3JP

Accountants

Robertshaw Myers
Chartered Accountants
Number 3
Acorn Business Park
Keighley Road
Skipton
North Yorkshire
BD23 2UE

A F WILKINSON HOLDINGS LIMITED

The directors' report

Year ended 31 October 2010

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 October 2010

Principal activities

The principal activity of the company during the year was that of a holding and investment company

Directors

The directors who served the company during the year were as follows

R S Holgate

T L Holgate

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
32 - 33 Pegholme Mill
Wharfebank Business Centre
Otley
West Yorkshire
LS21 3JP

Signed on behalf of the directors



R S Holgate
Director

Approved by the directors on 25 July 2011

A F WILKINSON HOLDINGS LIMITED

Profit and loss account

Year ended 31 October 2010

	Note	2010 £	2009 £
Turnover		—	—
Operating profit		—	—
Income from shares in group undertakings	3	48,000	72,000
Profit on ordinary activities before taxation		48,000	72,000
Tax on profit on ordinary activities		—	—
Profit for the financial year		48,000	72,000

The accounting policies and notes on pages 5 to 8 form part of these financial statements.

A F WILKINSON HOLDINGS LIMITED

Balance sheet

31 October 2010

	Note	2010 £	2009 £
Fixed assets			
Investments	5	1,070,102	1,070,102
Creditors amounts falling due within one year	6	(102)	(102)
Total assets less current liabilities		<u>1,070,000</u>	<u>1,070,000</u>
Capital and reserves			
Called-up equity share capital	9	50,000	50,000
Share premium account	10	<u>1,020,000</u>	<u>1,020,000</u>
Shareholders' funds		<u>1,070,000</u>	<u>1,070,000</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 25 July 2011, and are signed on their behalf by



R S Holgate
Director

Company Registration Number 05048557

The accounting policies and notes on pages 5 to 8 form part of these financial statements.

A F WILKINSON HOLDINGS LIMITED

Accounting policies

Year ended 31 October 2010

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements present information about the company as an individual undertaking and not about the group as a whole

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed assets investments

Investments in subsidiary undertakings are shown in the financial statements of the company at cost less amounts written off for diminution in value.

A F WILKINSON HOLDINGS LIMITED

Notes to the financial statements

Year ended 31 October 2010

1. Particulars of employees

No salaries or wages have been paid to employees, including the directors, during the year or the previous year

2. Directors' remuneration

The directors' aggregate remuneration in respect of qualifying services were

	2010 £	2009 £
Aggregate remuneration	10,303	28,340
Value of company pension contributions to money purchase schemes	6,750	9,000
	<u>17,053</u>	<u>37,340</u>

The number of directors who accrued benefits under company pension schemes was as follows

	2010 No	2009 No
Money purchase schemes	<u>2</u>	<u>2</u>

The above emoluments were paid by Ramsden Trading Company Limited, a subsidiary undertaking

3. Income from shares in group undertakings

	2010 £	2009 £
Income from group undertakings	<u>48,000</u>	<u>72,000</u>

4. Dividends

Equity dividends

	2010 £	2009 £
Paid		
Equity dividends on ordinary shares	<u>48,000</u>	<u>72,000</u>

Interim dividends of £74,228 (2009 - £74,228), which represents £1 484 per share (2009 - £1 484) were proposed during the year, £26,228 of that dividend (2009 - £2,228) was waived

A F WILKINSON HOLDINGS LIMITED

Notes to the financial statements

Year ended 31 October 2010

5 Investments

Shares in subsidiary undertakings

	Total £
Cost	
At 1 November 2009 and 31 October 2010	<u>1,070,102</u>
Net book value	
At 31 October 2010 and 31 October 2009	<u>1,070,102</u>

The company owns 100% of the issued share capital of the companies listed below, all of which are incorporated in Great Britain and registered in England and Wales

Aggregate capital and reserves

	2010 £	2009 £
Ramsden Trading Company Limited	920,559	952,742
Euro Wools Limited	3,643	(29,408)
Rug Traders Limited	1	1
Craydale Developments (Airedale Mills) Limited	1	1

Profit/(loss) for the year

Ramsden Trading Company Limited	15,817	60,479
Euro Wools Limited	33,051	21,221
Rug Traders Limited	-	-
Craydale Developments (Airedale Mills) Limited	-	-

The principal activity of the subsidiaries is as follows -

Ramsden Trading Company Limited - trading of rugs
Euro Wools Limited - rental of property
Rug Traders Limited - dormant
Craydale Developments (Airedale Mills) Limited - dormant

6. Creditors: amounts falling due within one year

	2010 £	2009 £
Amounts owed to group undertakings	<u>102</u>	<u>102</u>

7. Contingencies

The company has given Barclays Bank Plc an unlimited cross-guarantee in favour of Ramsden Trading Company Limited, Rug Traders Limited and Euro Wools Limited. At 31 October 2010 the net outstanding borrowings of these companies was £511,667 (2009 - £570,455)

A F WILKINSON HOLDINGS LIMITED

Notes to the financial statements

Year ended 31 October 2010

8. Related party transactions

The company was, throughout the year and the previous year, under the control of T L Holgate, R S Holgate and their close family who were interested in 100% of the company's issued share capital

Included in creditors amounts falling due within one year is £100 owed to Euro Wools Limited, £1 owed to Rug Traders Limited and £1 owed to Craydale Developments (Airedale Mills) Limited. These amounts are repayable on demand and bear no interest.

9. Share capital

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>

10. Share premium account

There was no movement on the share premium account during the financial year

11. Profit and loss account

	2010	2009
	£	£
Profit for the financial year	48,000	72,000
Equity dividends	<u>(48,000)</u>	<u>(72,000)</u>
Balance carried forward	<u>—</u>	<u>—</u>

A F WILKINSON HOLDINGS LIMITED

Management information

Year ended 31 October 2010

The following page does not form part of the statutory financial statements

A F WILKINSON HOLDINGS LIMITED

Chartered accountants' report to the board of directors on the unaudited financial statements of A F Wilkinson Holdings Limited

Year ended 31 October 2010

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company set out on pages 3 to 8 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



ROBERTSHAW MYERS
Chartered Accountants

Number 3
Acorn Business Park
Keighley Road
Skipton
North Yorkshire
BD23 2UE

25 July 2011