

Registered Number 05047631

ABSOLUTE INVESTMENT GROUP LIMITED

Abbreviated Accounts

28 February 2009

ABSOLUTE INVESTMENT GROUP LIMITED

Registered Number 05047631

Balance Sheet as at 28 February 2009

	Notes	2009	2008
	2	\$	\$
Fixed assets			
Investments	3	<u>3,550,569</u>	<u>3,551,238</u>
Total fixed assets		<u>3,550,569</u>	<u>3,551,238</u>
Current assets			
Debtors		3,523	0
Cash at bank and in hand		43	539
Total current assets		<u>3,566</u>	<u>539</u>
Creditors: amounts falling due within one year	4	(12,193)	(40,149)
Net current assets		(8,627)	(39,610)
Total assets less current liabilities		<u>3,541,942</u>	<u>3,511,628</u>
Creditors: amounts falling due after one year	5	(3,526,661)	(3,500,079)
Total net Assets (liabilities)		15,281	11,549
Capital and reserves			
Called up share capital	6	962	962
Profit and loss account		<u>14,319</u>	<u>10,587</u>
Shareholders funds		<u>15,281</u>	<u>11,549</u>

- a. For the year ending 28 February 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 26 August 2009

And signed on their behalf by:
GAETANNE SHARON ANTAT, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 28 February 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

2 Exchange rates

Assets and liabilities in foreign currencies are translated into US dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into US dollars at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3 Investments (fixed assets)

Unlisted Investments \$ COST: At 01 March
2008 3,551,238 Disposal 669 At 28 February
2009 3, 550,569

4 Creditors: amounts falling due within one year

	2009	2008
	\$	\$
Other creditors	11,206	39,287
Taxation and Social Security	987	862
	<u>12,193</u>	<u>40,149</u>

5 Creditors: amounts falling due after more than one year

	2009	2008
	\$	\$
Other creditors	3,526,661	3,500,079
	<u>3,526,661</u>	<u>3,500,079</u>

6 Share capital

	2009	2008
	\$	\$
Authorised share capital: 50000000 Ordinary of \$1.92 each	96,000,000	96,000,000
Allotted, called up and fully paid: 500 Ordinary of \$1.92 each	960	960