In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up

Companies House

TUESDAY

A9AP1KAR

A17 04/08/2020 #145

COMPANIES HOUSE

1 Company details

Company number	0 5 0 4 6 9 9 0
Company name in full	Camerabox Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Danny
Surname	Dartnaill

3 Liquidator's address

Building name/number	Thames Tower, Level 12,Station Road
Street	Reading
Post town	Berkshire
County/Region	
Postcode	R G 1 1 L X
Country	

4 Liquidator's name ❶

Full forename(s)	Martha
Surname	Thompson

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	
Street	55 Baker Street
Post town	London
County/Region	
Postcode	W 1 U 7 E U
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6 Period of progress report

From date	d 1 d 8	m 0 m 6	y 2 y 0 y 1 y 9
To date	d 1 d 7	m 0 m 6	y 2 y 0 y 2 y 0

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X X

Signature date d 0 d 3 m 0 m 8 y 2 y 0 y 2 y 0

LIQ03
Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: Danny Dartnaill

Company name: BDO LLP

Address: 5 Temple Square
Temple Street

Post town: Liverpool

County/Region:

Postcode: L 2 5 R H

Country:

DX:

Telephone: 01512 374 500

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Camerabox Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 18/06/2019 To 17/06/2020 £	From 18/06/2012 To 17/06/2020 £
	ASSET REALISATIONS		
26,683.31	Administration period VAT Refund	NIL	19,834.27
25,618.12	Administration Surplus	NIL	25,618.12
	Bank Interest Gross	23.95	1,622.62
	Bank Interest Net of Tax	19.57	253.21
	CT Refund	NIL	121,109.50
	Domain Names	NIL	3,700.00
	Furniture & Equipment	NIL	2,802.45
	Pre-appointment VAT Refund	NIL	49,691.59
	Rates Refund	NIL	836.37
	Stock	NIL	9,769.75
	Sundry Refunds	NIL	1,441.90
	VAT Refund	NIL	21,728.64
		43.52	258,408.42
	COST OF REALISATIONS		
	Agents' Fees & Disbursements	NIL	11,000.00
	Bank Charges	NIL	4.05
	Bank Charges	61.20	68.75
	Corporation Tax	511.63	1,043.78
	Employee Agent's Fees	275.00	275.00
	Insurance of Assets	NIL	15.00
	Joint Administrators' Disbursements	NIL	34.10
	Joint Administrators' Fees	NIL	24,183.10
	Joint Liquidators' Disbursements	NIL	20.96
	Joint Liquidators' Fees	NIL	81,584.90
	Legal Fees & Disbursements	NIL	14,471.65
	Professional Fees (Taxation)	NIL	5,000.00
	Stationery & Postage	NIL	515.09
	Statutory Advertising	NIL	372.45
	Sundry Costs	NIL	75.00
	VAT Paid	NIL	482.45
		(847.83)	(139,146.28)
	PREFERENTIAL CREDITORS		
	Preferential Hol. Pay	1,410.00	1,410.00
		(1,410.00)	(1,410.00)
52,301.43		(2,214.31)	117,852.14
	REPRESENTED BY		
	Floating Current Account Santander		93,636.79
	Vat Input		27,469.79
	Vat Output		(3,254.44)
			117,852.14

BDO

Tel: +44 (0)151 237 4500
Fax: +44 (0)151 237 4545
www.bdo.co.uk

5 Temple Square
Temple Street
Liverpool
L2 5RH

TO ALL KNOWN CREDITORS

3 August 2020

Our Ref DD/OC/C4/A6

Please ask for
Olivia Craven
0151 237 4652
BRCMT@bdo.co.uk

Dear Madams/Sirs

Camerabox Limited - In Creditors' Voluntary Liquidation ('the Company')
Registered number: 05046990

This is my annual progress report in accordance with Section 104A of the Insolvency Act 1986 and Rule 18.4 of the Insolvency (England and Wales) Rules 2016 ('the Rules'). This report covers the period from 18 June 2019 to 17 June 2020 ('the Period') and should be read in conjunction with my previous reports.

PROFESSIONAL INFORMATION REGARDING THE JOINT LIQUIDATORS

The Joint Liquidators are Danny Dartnaill (officeholder No: 10110) of BDO LLP, Level 12, Thames Tower, Station Road, Reading, RG1 1LX and Martha Thompson (officeholder No: 8678) of BDO LLP, 55 Baker Street, London, W1U 7EU.

Martha Thompson was appointed on 18 June 2012 and Danny Dartnaill was appointed by Court Order on 2 June 2016 in replacement of David Gilbert following his retirement from BDO LLP. The Joint Liquidators carry out their functions jointly and severally meaning any action can be done by one Liquidator or by both of them.

RECEIPTS & PAYMENTS

I attach for your information a summary of my Receipts and Payments account, analysed to show activity during the Period compared to the whole of the Liquidation. The account shows a balance in hand of £117,852.

The receipts and payments are largely self-explanatory and there are no significant items to comment on since my last report.

COSTS IN THE LIQUIDATION

I additionally provide a summary of the professional fees and other expenses, which have been paid in the Period, the costs, which have been accrued and not yet paid, and the costs that are anticipated.

During the Period, ERA Solutions Limited received a sum of £275 in relation to their assistance with reconciling the preferential element of the former employees' claims.

No further professional fees or expenses have been paid or accrued during the Period.

BDO LLP, a UK limited liability partnership registered in England and Wales under number OC305127, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. A list of members' names is open to inspection at our registered office, 55 Baker Street, London W1U 7EU. BDO LLP is authorised and regulated by the Financial Conduct Authority to conduct investment business

The Joint Liquidators are Data Controllers as defined by the General Data Protection Regulations. BDO LLP will act as Data Processor on the instruction of the Data Controllers. Personal data will be kept secure and processed only for matters relating to the Liquidation of Camerabox Limited. Please see the privacy statement at https://www.bdo.co.uk/en-gb/privacy-notices/insolvencies

BDO

ASSETS

There are no assets that remain to be realised.

I can confirm that there are no assets of a peculiar or special nature, which cannot be sold. Consequently, there has been no distribution of unsold assets to creditors, as mentioned in Rules 18.10/14.13 of the Rules.

INVESTIGATIONS

The Joint Liquidators have a duty to investigate the affairs of the Company and the conduct of the directors and in respect of the latter, to submit a confidential statutory report to the Secretary of State. I confirm that a report has been submitted.

I have completed my review of the Company's affairs and assets to establish whether there are any actions that can be investigated for the benefit of the creditors and concluded there are no causes of action to be pursued.

PROGRESS OF THE LIQUIDATION

The Joint Liquidators will continue to perform their statutory duties in the Liquidation. The Joint Liquidators are currently adjudicating on the claims of unsecured creditors in order to make a first and final dividend payment, after which steps will be taken to move the Company to dissolution.

PROSPECTS FOR CREDITORS

Secured Creditor

The secured creditor was paid in full during the preceding Administration.

Preferential Creditors

Preferential claims are defined as monies owed to former employees in respect of arrears of wages, capped at £800 per employee, and accrued holiday pay at the date of preceding Administration.

During the Period a distribution of 100p in the £ was paid to employees in respect of outstanding holiday pay totalling £1,410.

Unsecured Creditors & Prescribed Part

Under Section 176A of the Insolvency Act 1986 where after 15 September 2003 a company has granted to a floating charge to a secured creditor, a proportion of the net property of said company must be made available purely for the unsecured creditors. As the secured creditors have been paid in full, the Prescribed Part provisions will not apply in this Liquidation.

Based on current information, there will be sufficient funds available to enable a small dividend to be paid to unsecured creditors. To date, I have received claims from unsecured creditors totalling £374,307. Those creditors who have not submitted a claim, are invited to do so by completing the attached Proof of Debt Form.

It is anticipated that a first and final dividend, will be declared within six months. The delay has in part been due to the Redundancy Payments Office's delay in confirming their claim, as disclosed in my previous report. However, this matter has now been resolved and a preferential distribution has been made.

JOINT LIQUIDATORS' REMUNERATION

Pursuant to the Rules, the Joint Liquidators are obliged to fix their remuneration in accordance with Rule 18.16. This permits remuneration to be fixed either:

BDO

(1) As a percentage of the assets realised and distributed; and/or

(2) By reference to the time the Joint Liquidators and the staff have spent attending to matters in the Liquidation; and/or

(3) As a set amount; and/or

(4) As a combination of the above.

The Joint Liquidators' remuneration has been approved by creditors on the basis of time properly spent in dealing with issues in the Liquidation.

To date, the Joint Liquidators have drawn £81,585 in respect of remuneration, as shown on the enclosed Receipts and Payments account.

The Joint Liquidators would now like to request creditor approval to draw a further £40,000 in respect of their remuneration from the Liquidation estate.

Under Section 246ZE of the Insolvency Act 1986, I attach a formal notice of decision process by correspondence together with written resolutions. The final date to respond is 21 August 2020.

I attach two schedules detailing the time costs incurred to date. The first schedule covers the Period and records time costs of £8,363, which represents 34 hours spent at an average charge out rate of £246 per hour.

The second schedule covers the whole period of appointment and records time costs of £137,397, which represents 546 hours spent at an average charge out rate of £252 per hour.

DETAIL OF WORK UNDERTAKEN

Since my last report I have been liaising with the Redundancy Payments Office regarding their claim, as set out above, and have agreed the claims of preferential creditors and made a distribution of 100p in the £.

In addition I have continued to review the claims of unsecured creditors including the numerous individual customers.

Now that I have received the Redundancy Payments Office's claim I intend to send a final reminder to all known creditors and would therefore anticipate declaring a first and final dividend payment within six months.

For guidance, I enclose a document that outlines the policy of BDO LLP in respect of fees and disbursements.

JOINT LIQUIDATORS' DISBURSEMENTS

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements. Since my last report no category 1 disbursements have accrued.

Some Liquidators recharge expenses, for example printing, photocopying and telephone costs, which cannot economically be recorded in respect of each specific case. Such expenses, which are apportioned to cases, require the approval of the creditors before they can be drawn, and these are known as category 2 disbursements.

The policy of BDO LLP in respect of this appointment is not to charge any category 2 disbursements with the exception of mileage on the basis of the mileage scale approved by HMRC, being 45p per mile unless otherwise disclosed to the creditors. No category 2 disbursements have been incurred or drawn to date.

BDO

Total disbursements of £36 have been incurred in this Liquidation as detailed below, all of which have been drawn.

	Cat. 1 (£)	Cat. 2 (£)	Total (£)
Bonding	15.00	-	15.00
Courier Charges	6.96	-	6.96
Staff Travel	14.00	-	14.00
Total	**35.96**	**-**	**35.96**

CREDITORS' RIGHTS

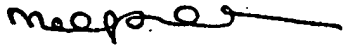
I provide at the end of this report an extract from the Rules setting out the rights of creditors to request further information and/or challenge the remuneration or expenses within the liquidation. Creditors may access information setting out creditors' rights in respect of the approval of the Joint Liquidators' remuneration at https://www.bdo.co.uk/en-gb/insights/advisory/business-restructuring/creditors-guides.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency practitioners. In the event that you make a complaint to me but are not satisfied with the response from me then you should visit https://www.gov.uk/complain-about-insolvency-practitioner where you will find further information on how you may pursue the complaint.

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this appointment. A copy of the code can be found at: https://www.icaew.com/technical/ethics/icaew-code-of-ethics/icaew-code-of-ethics.

If you require any further information please contact me or my colleague Olivia Craven at BRCMT@bdo.co.uk

Yours faithfully
For and on behalf of
Camerabox Limited



Martha Thompson
Joint Liquidator
Authorised by the Institute of Chartered Accountants in England & Wales in the UK

Enclosures
Receipts and Payments Account
SIP 9 Time Cost Report for the Period
SIP 9 Time Cost Report for the whole of Liquidation
Notice of Arranging a Decision Procedure for Creditors
Decision by Correspondence Voting Form
Proof of debt
BDO LLP Policy in respect of Fees and Disbursements
Statement of Creditors' Rights in respect of Fees and Disbursements

Camerabox Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 18/06/2019 To 17/06/2020 £	From 18/06/2012 To 17/06/2020 £
	ASSET REALISATIONS		
26,683.31	Administration period VAT Refund	NIL	19,834.27
25,618.12	Administration Surplus	NIL	25,618.12
	Bank Interest Gross	23.95	1,622.62
	Bank Interest Net of Tax	19.57	253.21
	CT Refund	NIL	121,109.50
	Domain Names	NIL	3,700.00
	Furniture & Equipment	NIL	2,802.45
	Pre-appointment VAT Refund	NIL	49,691.59
	Rates Refund	NIL	836.37
	Stock	NIL	9,769.75
	Sundry Refunds	NIL	1,441.90
	VAT Refund	NIL	21,728.64
		43.52	258,408.42
	COST OF REALISATIONS		
	Agents' Fees & Disbursements	NIL	11,000.00
	Bank Charges	NIL	4.05
	Bank Charges	61.20	68.75
	Corporation Tax	511.63	1,043.78
	Employee Agent's Fees	275.00	275.00
	Insurance of Assets	NIL	15.00
	Joint Administrators' Disbursements	NIL	34.10
	Joint Administrators' Fees	NIL	24,183.10
	Joint Liquidators' Disbursements	NIL	20.96
	Joint Liquidators' Fees	NIL	81,584.90
	Legal Fees & Disbursements	NIL	14,471.65
	Professional Fees (Taxation)	NIL	5,000.00
	Stationery & Postage	NIL	515.09
	Statutory Advertising	NIL	372.45
	Sundry Costs	NIL	75.00
	VAT Paid	NIL	482.45
		(847.83)	(139,146.28)
	PREFERENTIAL CREDITORS		
	Preferential Hol. Pay	1,410.00	1,410.00
		(1,410.00)	(1,410.00)
52,301.43		(2,214.31)	117,852.14
	REPRESENTED BY		
	Floating Current Account Santander		93,636.79
	Vat Input		27,469.79
	Vat Output		(3,254.44)
			117,852.14

Name of Assignment **Camerabox Limited - CVL** **00179388**

Detail of Time Charged and Rates Applicable for the Period From 18/06/2012 to 17/06/2020

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
C. Planning and Strategy														
05. Review Options Available			0.25	101.50									0.25	101.50
07. Strategy Planning			3.20	773.15									3.20	773.15
sub total - C. Planning and Strategy			3.45	874.65									3.45	874.65
D. General Administration														
01. Insurance Matters			0.50	218.00									0.50	218.00
02. VAT			16.40	4,675.95					7.70	1,450.25	2.05	176.45	26.15	6,302.65
03. Taxation	9.50	6,251.00	36.30	11,237.85					9.00	2,335.75	4.25	383.50	59.05	20,208.10
04. Instruct/Liase Solicitors			0.35	86.45									0.35	86.45
05. Investigations	10.25	6,744.50	27.45	10,143.40					1.25	246.25			38.95	17,134.15
06. Conduct Reports									1.50	295.50			1.50	295.50
07. Receipts/Payments Accounts			14.50	3,793.10	1.25	155.30	0.95	100.55	21.00	2,002.80	13.25	1,067.65	50.95	7,119.40
08. Remuneration Issues			3.35	1,167.15									3.35	1,167.15
09. Statutory Matters			0.75	235.25			0.25	31.55			0.60	50.60	1.60	317.40
13. General Meetings			0.50	181.50							0.25	20.25	0.75	201.75

Name of Assignment **Camerabox Limited - CVL** **00179388**

Detail of Time Charged and Rates Applicable for the Period From 18/06/2012 to 17/06/2020

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
14. General Discussions			0.25	115.00									0.25	115.00
15. Gen. Admin/Correspondence	7.00	4,606.00	12.20	5,364.40			1.95	237.40	34.10	3,564.15	48.70	4,174.50	103.95	17,946.45
16. Maintain Internal Files	4.50	2,961.00	14.65	6,052.85					0.25	44.00			19.40	9,057.85
99. Other Matters	1.00	658.00											1.00	658.00
sub total - D. General Administration	32.25	21,220.50	127.20	43,270.90	1.25	155.30	3.15	369.50	74.80	9,938.70	69.10	5,872.95	307.75	80,827.85
E. Assets Realisation/Dealing														
04. Agent Instruction/Liaising			2.35	669.70					1.25	230.50			3.60	900.20
08. Dealing with Chattel Assets			2.25	860.25									2.25	860.25
09. Dealing with other Assets			2.25	771.25									2.25	771.25
99. Other Matters	1.00	658.00											1.00	658.00
sub total - E. Assets Realisation/Dealing	1.00	658.00	6.85	2,301.20					1.25	230.50			9.10	3,189.70
G. Employee Matters														
02. Dealing with Employees			3.00	1,274.00									3.00	1,274.00
03. EPA Matters			1.00	456.75									1.00	456.75
sub total - G. Employee Matters			4.00	1,730.75									4.00	1,730.75

Name of Assignment **Camerabox Limited - CVL** **00179388**

Detail of Time Charged and Rates Applicable for the Period From 18/06/2012 to 17/06/2020

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
H. Creditor Claims														
01. Validity of charges											0.20	17.00	0.20	17.00
03. Preferential Creditors			8.50	3,845.00							0.30	26.70	8.80	3,871.70
04. Non-Preferential Creditors			35.25	13,807.15					34.15	3,851.70	46.50	4,037.10	115.90	21,695.95
06. Other Creditors	1.00	658.00									2.00	170.00	3.00	828.00
99. Other Matters											1.30	110.50	1.30	110.50
sub total - H. Creditor Claims	1.00	658.00	43.75	17,652.15					34.15	3,851.70	50.30	4,361.30	129.20	26,523.15
I. Reporting														
01. Statutory Reporting	4.00	2,766.00	12.90	3,189.50	2.50	317.50	1.05	133.35	11.00	747.00	0.75	64.15	32.20	7,217.50
02. Reporting to Appointor	1.00	658.00	0.25	91.50									1.25	749.50
04. Reporting to Creditors			31.70	11,708.15					0.75	90.75	9.55	800.85	42.00	12,599.75
sub total - I. Reporting	5.00	3,424.00	44.85	14,989.15	2.50	317.50	1.05	133.35	11.75	837.75	10.30	865.00	75.45	20,566.75
J. Distribution and Closure														
01. Closure Planning			0.75	183.00									0.75	183.00
02. Distributions	0.50	380.00	6.50	2,348.15	0.25	31.00	2.50	297.50	5.20	360.30	0.95	84.55	15.90	3,501.50

Name of Assignment Camerabox Limited - CVL 00179388

Detail of Time Charged and Rates Applicable for the Period From 18/06/2012 to 17/06/2020

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
sub total - J. Distribution and Closure	0.50	380.00	7.25	2,531.15	0.25	31.00	2.50	297.50	5.20	360.30	0.95	84.55	16.65	3,684.50

Net Total	137,397.35
Secretarial Expense	0.00
Other Disbursements	0.00
Billed	0.00
Grand Total	137,397.35

BDO

Camerabox Limited ('the Company')
Registered Number: 05046990

NOTICE OF ARRANGING A DECISION PROCEDURE FOR CREDITORS
SECTION 246ZE OF THE INSOLVENCY ACT 1986
Approval of Joint Liquidators' Remuneration

NOTICE that the creditors of the Company are invited to make decisions as to whether to approve or reject the resolutions below.

Decision Procedure: The creditors are invited to indicate by correspondence whether they approve or reject the resolutions. A Decision by Correspondence form is attached for recording your vote. The completed form, together with details of your claim if not already provided, must be sent to the Joint Liquidators, whose details are below and on the attached form. Your response must be delivered before the Decision Date below otherwise it cannot be counted.

Decision Date: 21 August 2020

Creditors may, within five business days of this notice, require a physical meeting be held to consider the matter. This is explained in more detail overleaf.

Any response may be sent by correspondence, using the attached form. To be valid, your response must be received by the Joint Liquidators by no later than the Decision Date, which is 21 August 2020

RESOLUTION

That:

1. A Liquidation Committee be established if sufficient creditors are willing to be members.

In the event that a Liquidation Committee is not established, to RESOLVE THAT:

2. The Joint Liquidators' request for a further £40,000 to be drawn in respect of remuneration to be approved.

Date: 3 August 2020

Martha Thompson
Joint Liquidator

The Joint Liquidators are Danny Dartnaill (officeholder No: 10110) of BDO LLP, Level 12, Thames Tower, Station Road, Reading, RG1 1LX and Martha Thompson (officeholder No: 8678) of BDO LLP, 55 Baker Street, London, W1U 7EU5. The Joint Liquidators may also be contacted via Olivia Craven at BRCMT@bdo.co.uk.

BDO

Certain Rules apply to decision procedures. The full text of the Rules is attached but the effect of those Rules is summarised here:

Creditor Voting rights (R.15.28): Every creditor who has this notice is entitled to vote in respect of the debt due to the creditor. Where there is a physical meeting the creditor must submit a proxy form (not relevant at this stage). Creditors, including creditors whose debt is treated as a 'small debt' (£1,000 or less) must still deliver a proof for voting purposes, if they have not already done so.

Calculation of creditors voting rights (R.15.31): In respect of this Liquidation creditors' claims will be calculated as at the date of liquidation being 18 June 2012. Claims that have an uncertain value will be valued at £1, or a higher value if the chair allows.

Requisite majority of creditors for making a decision (15.34): A CVL a decision approved if a majority of creditors, by value vote, in favour by the Decision date.

Appeals against decisions (R.15.35): Decisions of the Joint Liquidator in convening the Decision Procedure and dealing with voting is subject to appeal to the court by a creditor. Any appeal must be made within 21 days of the Decision date.

Physical Meeting: If creditors want to consider the resolutions at a physical meeting they must notify in writing the Joint Liquidator, whose details are above, within five business days of delivery of this notice. A meeting will be convened if sufficient creditors notify the nominee within the timeframe. Section 246ZE of the Insolvency Act sets the 'minimum number' of creditors for requisitioning a meeting at any of the following:—

(a) 10% in value of the creditors or contributories;
(b) 10% in number of the creditors or contributories;
(c) 10 creditors or contributories.

BDO

Extract from the Insolvency (England and Wales) Rules 2016

Creditors' voting rights

15.28.—(1) In an Administration, an administrative receivership, a creditors' voluntary winding up, a winding up by the court and a bankruptcy, a creditor is entitled to vote in a decision procedure or to object to a decision proposed using the deemed consent procedure only if—

(a) the creditor has, subject to 15.29, delivered to the convener a proof of the debt claimed in accordance with paragraph (3), including any calculation for the purposes of rule 15.31 or 15.32, and

(b) the proof was received by the convener—

(i) not later than the decision date, or in the case of a meeting, 4pm on the business day before the meeting, or

(ii) in the case of a meeting, later than the time given in sub-paragraph (i) where the chair is content to accept the proof; and

(c) the proof has been admitted for the purposes of entitlement to vote.

(2) In the case of a meeting, a proxy-holder is not entitled to vote on behalf of a creditor unless the convener or chair has received the proxy intended to be used on behalf of that creditor.

(3) A debt is claimed in accordance with this paragraph if it is—

(a) claimed as due from the Company or bankrupt to the person seeking to be entitled to vote; or

(b) in relation to a member State liquidator, claimed to be due to creditors in proceedings in relation to which that liquidator holds office.

(4) The convener or chair may call for any document or other evidence to be produced if the convener or chair thinks it necessary for the purpose of substantiating the whole or any part of a claim.

(5) In a decision relating to a proposed CVA or IVA every creditor, secured or unsecured, who has notice of the decision procedure is entitled to vote in respect of that creditor's debt.

(6) Where a decision is sought in an Administration under sub-paragraph 3.52(3)(b) (pre administration costs), paragraph 18.18(4) (remuneration: procedure for initial determination in an administration) or paragraph 18.26(2) (first exception: Joint administrator has made statement under paragraph 52(1)(b) of Schedule B1), creditors are entitled to participate to the extent stated in those paragraphs.

Calculation of voting rights

15.31.—(1) Votes are calculated according to the amount of each creditor's claim—

(a) in an Administration, as at the date on which the Company entered Administration, less—

(i) any payments that have been made to the creditor after that date in respect of the claim, and

(ii) any adjustment by way of set-off which has been made in accordance with rule 14.24 or would have been made if that rule were applied on the date on which the votes are counted;

(b) in an administrative receivership, as at the date of the appointment of the receiver, less any payments that have been made to the creditor after that date in respect of the claim;

(c) in a creditors' voluntary winding up, a winding up by the court or a bankruptcy, as set out in the creditor's proof to the extent that it has been admitted;

(d) in a proposed CVA—

(i) at the date the Company went into Liquidation where the Company is being wound up,

(ii) at the date the Company entered into Administration (less any payments made to the creditor after that date in respect of the claim) where it is in Administration,

(iii) at the beginning of the moratorium where a moratorium has been obtained (less any payments made to the creditor after that date in respect of the claim), or

(iv) where (i) to (iii) do not apply, at the decision date;

(e) in a proposed IVA—

(i) where the debtor is not an undischarged bankrupt—

(aa) at the date of the interim order, where there is an interim order in force,

(bb) otherwise, at the decision date,

(ii) where the debtor is an undischarged bankrupt, at the date of the bankruptcy order.

(2) A creditor may vote in respect of a debt of an unliquidated or unascertained amount if the convener or chair decides to put upon it an estimated minimum value for the purpose of entitlement to vote and admits the claim for that purpose.

(3) But in relation to a proposed CVA or IVA, a debt of an unliquidated or unascertained amount is to be valued at £1 for the purposes of voting unless the convener or chair or an appointed person decides to put a higher value on it.

(4) Where a debt is wholly secured its value for voting purposes is nil.

(5) Where a debt is partly secured its value for voting purposes is the value of the unsecured part.

(6) However, the value of the debt for voting purposes is its full value without deduction of the value of the security in the following cases—

(a) where the Joint Administrator has made a statement under paragraph 52(1)(b) of Schedule B1 and the Joint Administrator has been requested to seek a decision under paragraph 52(2); and

(b) where, in a proposed CVA, there is a decision on whether to extend or further extend a moratorium or to bring a moratorium to an end before the end of the period of any extension.

(7) No vote may be cast in respect of a claim more than once on any resolution put to the meeting; and for this purpose (where relevant), the claim of a creditor and of any member State liquidator in relation to the same debt are a single claim.

(8) A vote cast in a decision procedure which is not a meeting may not be changed.

(9) Paragraph (7) does not prevent a creditor or member State liquidator from—

(a) voting in respect of less than the full value of an entitlement to vote; or

(b) casting a vote one way in respect of part of the value of an entitlement and another way in respect of some or all of the balance of that value.

Requisite majorities

15.34.—(1) A decision is made by creditors when a majority (in value) of those voting have voted in favour of the proposed decision, except where this rule provides otherwise.

(2) In the case of an Administration, a decision is not made if those voting against it—

(a) include more than half in value of the creditors to whom notice of the decision procedure was delivered; and

(b) are not, to the best of the convener or chair's belief, persons connected with the Company.

(3) Each of the following decisions in a proposed CVA is made when three-quarters or more (in value) of those responding vote in favour of it—

(a) a decision approving a proposal or a modification;

(b) a decision extending or further extending a moratorium; or

(c) a decision bringing a moratorium to an end before the end of the period of any extension.

(4) In a proposed CVA a decision is not made if more than half of the total value of the unconnected creditors vote against it.

(5) For the purposes of paragraph (4)—

(a) a creditor is unconnected unless the convener or chair decides that the creditor is connected with the Company;

(b) in deciding whether a creditor is connected reliance may be placed on the information provided by the Company's statement of affairs or otherwise in accordance with these Rules; and

(c) the total value of the unconnected creditors is the total value of those unconnected creditors whose claims have been admitted for voting.

(6) In a case relating to a proposed IVA—

(a) a decision approving a proposal or a modification is made when three-quarters or more (in value) of those responding vote in favour of it;

(b) a decision is not made if more than half of the total value of creditors who are not associates of the debtor vote against it.

(7) For the purposes of paragraph (6)—

(a) a creditor is not an associate of the debtor unless the convener or chair decides that the creditor is an associate of the debtor;

(b) in deciding whether a creditor is an associate of the debtor, reliance may be placed on the information provided by the debtor's statement of affairs or otherwise in accordance with these Rules; and

(c) the total value of the creditors who are not associates of the debtor is the total value of the creditors who are not associates of the debtor whose claims have been admitted for voting.

Appeals against decisions under this Chapter

15.35.—(1) A decision of the convener or chair under this Chapter is subject to appeal to the court by a creditor, by a contributory, or by the bankrupt or debtor (as applicable).

(2) In a proposed CVA, an appeal against a decision under this Chapter may also be made by a member of the Company.

(3) If the decision is reversed or varied, or votes are declared invalid, the court may order another decision procedure to be initiated or make such order as it thinks just but, in a CVA or IVA, the court may only make an order if it considers that the circumstances which led to the appeal give rise to unfair prejudice or material irregularity.

(4) An appeal under this rule may not be made later than 21 days after the decision date.

(5) However, the previous paragraph does not apply in a proposed CVA or IVA, where an appeal may not be made after the end of the period of 28 days beginning with the day—

(a) in a proposed CVA, on which the first of the reports required by section 4(6) or paragraph 30(3) of Schedule A1 was filed with the court(a); or

(b) in a proposed IVA—

(i) where an interim order has not been obtained, on which the notice of the result of the consideration of the proposal required by section 259(1)(a) has been given, or

(ii) otherwise, on which the report required by section 259(1)(b)(b) is made to the court.

(6) The person who made the decision is not personally liable for costs incurred by any person in relation to an appeal under this rule unless the court makes an order to that effect.

(7) The court may not make an order under paragraph (6) if the person who made the decision in a winding up by the court or a bankruptcy is the official receiver or a person nominated by the official receiver.

Extract from the Insolvency Act 1986 (as amended)

Section 246ZE Decisions by creditors and contributories: general

(1) This section applies where, for the purposes of this Group of Parts, a person ("P") seeks a decision about any matter from a company's creditors or contributories.

(2) The decision may be made by any qualifying decision procedure P thinks fit, except that it may not be made by a creditors' meeting or (as the case may be) a contributories' meeting unless subsection (3) applies.

(3) This subsection applies if at least the minimum number of creditors or (as the case may be) contributories make a request to P in writing that the decision be made by a creditors' meeting or (as the case may be) a contributories' meeting.

(4) If subsection (3) applies P must summon a creditors' meeting or (as the case may be) a contributories' meeting.

(5) Subsection (2) is subject to any provision of this Act, the rules or any other legislation, or any order of the court—

(a) requiring a decision to be made, or prohibiting a decision from being made, by a particular qualifying decision procedure (other than a creditors' meeting or a contributories' meeting);

(b) permitting or requiring a decision to be made by a creditors' meeting or a contributories' meeting.

(6) Section 246ZF provides that in certain cases the deemed consent procedure may be used instead of a qualifying decision procedure.

(7) For the purposes of subsection (3) the "minimum number" of creditors or contributories is any of the following—

(a) 10% in value of the creditors or contributories;

(b) 10% in number of the creditors or contributories;

(c) 10 creditors or contributories.

(8) The references in subsection (7) to creditors are to creditors of any class, even where a decision is sought only from creditors of a particular class.

(9) In this section references to a meeting are to a meeting where the creditors or (as the case may be) contributories are invited to be present together at the same place (whether or not it is possible to attend the meeting without being present at that place).

(10) Except as provided by subsection (8), references in this section to creditors include creditors of a particular class.

(11) In this Group of Parts "qualifying decision procedure" means a procedure prescribed or authorised under paragraph 8A of Schedule 8.

Rule 14.4
Insolvency (England and Wales) Rules 2016

Ref: 00179388/DD/NN/C2

SECTION 246ZE OF THE INSOLVENCY ACT 1986
DECISION BY CORRESPONDENCE

Camerabox Limited ('the Company')
Registered Number: 05046990

RESOLUTION
(* Please indicate voting preference)

That:

1. A Liquidation Committee be established if sufficient creditors are willing to be members.

*Approved/Rejected

Do you consent to be a member of the Liquidation Committee?

*Yes/No

In the absence of a Liquidation Committee, the creditors resolve that:

2. The Joint Liquidators' request for a further £40,000 to be drawn in respect of remuneration to be approved.

*Approved/Rejected

TO BE COMPLETED BY THE CREDITOR WHEN RETURNING FORM

Name of Creditor

_____

Signature of Creditor

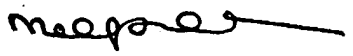
_____

(If signing on behalf of creditor, state capacity e.g. director/solicitor etc)

NOTE: This form must be accompanied by a proof of the amount due to the creditor unless a proof of debt/claim form has already been delivered. Creditors whose debt is treated as a small debt (£1,000 or less) must still deliver a proof for voting purposes otherwise their vote will be disregarded.

This form must be returned to Martha Thompson (officeholder No: 10110) c/o BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH, or via BRCMT@bdo.co.uk by no later than the Decision Date: 21 August 2020

The Joint Liquidators may also be contacted via Olivia Craven at BRCMT@bdo.co.uk.



Martha Thompson
Joint Liquidator
3 August 2020

Proof of Debt/Claim Form
Camerabox Limited
Registered Number: 05046990
Creditors' Voluntary Liquidation

Debt as at the date of the winding up Resolution: 18 June 2012

1	Name of creditor (If a company please also give company registration number and where registered).	
2	Address of creditor including email address for correspondence.	
3	Total amount of claim, including any Value Added Tax at the above date.	
4	If amount in 3 above includes outstanding uncapitalised interest please state amount.	£
5	Particulars of how and when debt incurred. (If you need more space append a continuation sheet to this form).	
6	Particulars of any security held, the value of the security, and the date it was given.	
7	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.	
8	Provide details of any documents by reference to which the debt can be substantiated. (Note: There is no need to attach them now but the Liquidator may call for any document or evidence to substantiate the claim at his discretion as may the Chair or convener of any meeting).	
9	Signature of creditor or person authorised to act on his behalf _____	Dated _____
	Name in BLOCK LETTERS _____	
	Position with or in relation to creditor _____ Address of person signing (if different from 2 above)	

Deliver to the Joint Liquidator, Martha Thompson, Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH.

BDO

Camerabox Limited - In Liquidation

In accordance with best practice I provide below details of policies of BDO LLP in respect of fees and expenses for work in relation to the above insolvency.

The current charge out rates per hour of staff within my firm who may be involved in working on the insolvency, follows:

GRADE	£
Partner	665 - 783
Manager	346-604
Assistant Manager	311
Senior Administrator	291
Administrator	170-291
Other Staff	92-114

This in no way implies that staff at all such grades will work on the case. The rates charged by BDO LLP are reviewed on a regular basis and are adjusted to take account of inflation and the firm's overheads.

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. Units of time can be as small as 3 minutes. BDO LLP records work in respect of insolvency work under the following categories:-

Pre Appointment
Steps upon Appointment
Planning and Strategy
General Administration
Asset Realisation/Management
Trading Related Matters
Employee Matters
Creditor Claims
Reporting
Distribution and Closure
Other Issues.

Under each of the above categories the work is recorded in greater detail in sub categories. Please note that the 11 categories provide greater detail than the six categories recommended by the Recognised Professional Bodies who are responsible for licensing and monitoring insolvency practitioners.

Where an officeholder's remuneration is approved on a time cost basis the time invoiced to the case will be subject to VAT at the prevailing rate.

Where remuneration has been approved on a time costs basis a periodic report will be provided to any committee appointed by the creditors or in the absence of a committee to the creditors. The report will provide a breakdown of the remuneration drawn and will enable the recipients to see the average rates of such costs.

1) Other Costs

Where expenses are incurred in respect of the insolvent estate they will be recharged. Such expenses can be divided into two categories.

BDO

2) Category 1

This heading covers expenses where BDO LLP has met a specific cost in respect of the insolvent estate where payment has been made to a third party. Such expenses may include items such as advertising, couriers, travel (by public transport), land registry searches, fees in respect of swearing legal documents etc. In each case the recharge will be reimbursement of a specific expense incurred.

3) Category 2

We propose to recover from the estate the cost of travel where staff use either their own vehicles or company cars in travelling connected with the insolvency. In these cases a charge of 45p per mile is raised which is in line with the HM Revenue & Customs Approved Mileage Rates (median - less than 10,000 miles per annum) which is the amount the firm pays to staff. Where costs are incurred in respect of mileage, approval will be sought in accordance with the Insolvency (England and Wales) Rules 2016 to recover this disbursement.

Where applicable, all disbursements will be subject to VAT at the prevailing rate.

BDO LLP
3 August 2020

BDO

Statement from the Insolvency (England and Wales) Rules 2016 regarding the rights of creditors in respect of the Joint Liquidators' fees and expenses:

Creditors' and members' requests for further information in administration, winding up and bankruptcy

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

(a) a secured creditor;

(b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);

(c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;

(d) any unsecured creditor with the permission of the court; or

(e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

(a) providing all of the information requested;

(b) providing some of the information requested; or

(c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

(a) the time or cost of preparation of the information would be excessive; or

(b) disclosure of the information would be prejudicial to the conduct of the proceedings;

(c) disclosure of the information might reasonably be expected to lead to violence against any person; or

(d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

(a) the office-holder giving reasons for not providing all of the information requested; or

(b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

(a) the remuneration charged by the office-holder is in all the circumstances excessive;

(b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or

(c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

(a) a secured creditor,

(b) an unsecured creditor with either—

(i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or

(ii) the permission of the court, or

(c) in a members' voluntary winding up—

(i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ('the relevant report').

BDO

Applications under rules 18.34 and 18.35 where the court has given permission for the application

18.36.—(1) This rule applies to applications made with permission under rules 18.34 and 18.35.

(2) Where the court has given permission, it must fix a venue for the application to be heard.

(3) The applicant must, at least 14 days before the hearing, deliver to the office-holder a notice stating the venue and accompanied by a copy of the application and of any evidence on which the applicant intends to rely.

(4) If the court considers the application to be well-founded, it must make one or more of the following orders—

(a) an order reducing the amount of remuneration which the office-holder is entitled to charge;

(b) an order reducing any fixed rate or amount;

(c) an order changing the basis of remuneration;

(d) an order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration, winding up or bankruptcy;

(e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —

(i) the administrator or Liquidator or the administrator's or Liquidator's personal representative to the company, or

(ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;

(f) any other order that it thinks just.

(5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.

(6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration, winding up or bankruptcy.

Applications under rule 18.34 where the court's permission is not required for the application

18.37.—(1) On receipt of an application under rule 18.34 for which the court's permission is not required, the court may, if it is satisfied that no sufficient cause is shown for the application, dismiss it without giving notice to any party other than the applicant.

(2) Unless the application is dismissed, the court must fix a venue for it to be heard.

(3) The applicant must, at least 14 days before any hearing, deliver to the office-holder a notice stating the venue with a copy of the application and of any evidence on which the applicant intends to rely.

(4) If the court considers the application to be well-founded, it must make one or more of the following orders—

(a) an order reducing the amount of remuneration which the office-holder is entitled to charge;

(b) an order reducing any fixed rate or amount;

(c) an order changing the basis of remuneration;

(d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration or winding up or bankruptcy;

(e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —

(i) the administrator or Liquidator or the administrator's or Liquidator's personal representative to the company, or

(ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;

(f) any other order that it thinks just.

(5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.

(6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration or as winding up or bankruptcy.