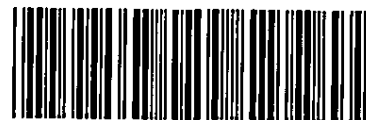


**010 LIMITED**  
**FINANCIAL STATEMENTS**  
**28 FEBRUARY 2009**

**Company Registration Number 05046984**

WEDNESDAY



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**010 LIMITED**  
**THE DIRECTOR'S REPORT**  
**YEAR ENDED 28 FEBRUARY 2009**

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 28 February 2009.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was property development.

**THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY**

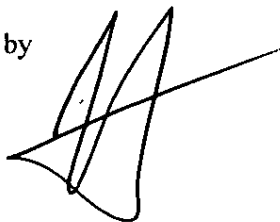
The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 28 February 2009	At 1 March 2008
Mr S J Heal	<u>2</u>	<u>2</u>

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by



Mr S J Heal

Director

Approved by the director on 211209

**010 LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 28 FEBRUARY 2009**

	Note	2009 £	2008 £
<b>TURNOVER</b>		<b>119,648</b>	<b>1,150,273</b>
Cost of sales		—	898,263
<b>GROSS PROFIT</b>		<b>119,648</b>	<b>252,010</b>
Administrative expenses		<b>159,613</b>	<b>176,030</b>
<b>OPERATING (LOSS)/PROFIT</b>	<b>2</b>	<b>(39,965)</b>	<b>75,980</b>
Interest receivable		<b>165</b>	<b>1,104</b>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(39,800)</b>	<b>77,084</b>
Tax on (loss)/profit on ordinary activities		<b>(7,830)</b>	<b>15,255</b>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<b><u>(31,970)</u></b>	<b><u>61,829</u></b>

The notes on pages 4 to 6 form part of these financial statements.

**010 LIMITED**  
**BALANCE SHEET**  
**28 FEBRUARY 2009**

	Note	2009 £	2008 £
<b>FIXED ASSETS</b>			
Investments	3	—	5
<b>CURRENT ASSETS</b>			
Stocks		2,635,927	2,384,053
Debtors	4	—	73,004
Cash at bank		—	28,777
		<u>2,635,927</u>	<u>2,485,834</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>937,797</u>	<u>951,657</u>
<b>NET CURRENT ASSETS</b>		<u>1,698,130</u>	<u>1,534,177</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,698,130</u>	<u>1,534,182</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	6	<u>1,661,162</u>	<u>1,465,244</u>
		<u>36,968</u>	<u>68,938</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	8	2	2
Profit and loss account	9	<u>36,966</u>	<u>68,936</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>36,968</u>	<u>68,938</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved and signed by the director and authorised for issue on 21.2.09

Mr S J Heal

Director

The notes on pages 4 to 6 form part of these financial statements.



# 010 LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2009

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after crediting:

	2009	2008
	£	£
Director's emoluments	—	—

**010 LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 28 FEBRUARY 2009**

**3. INVESTMENTS**

	Group undertakings
	£
<b>COST</b>	
At 1 March 2008	5
Disposals	<u>(5)</u>
At 28 February 2009	<u>-</u>
<b>NET BOOK VALUE</b>	
At 28 February 2009	<u>-</u>
At 29 February 2008	<u>5</u>

The company owns 100% of the issued share capital of Beckhampton Estates Limited.

	2009	2008
	£	£
<b>Aggregate capital and reserves</b>		
Beckhampton Estates Limited	-	73,004
<b>Profit and (loss) for the year</b>		
Beckhampton Estates Limited	-	-

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

**4. DEBTORS**

	2009	2008
	£	£
Amounts owed by group undertakings	<u>-</u>	<u>73,004</u>

**5. CREDITORS: Amounts falling due within one year**

	2009	2008
	£	£
Overdrafts	87,031	-
Trade creditors	408,000	408,000
Corporation tax	7,425	15,255
Other taxation	604	-
Other creditors	<u>434,737</u>	<u>528,402</u>
	<u>937,797</u>	<u>951,657</u>



# 010 LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2009

### 6. CREDITORS: Amounts falling due after more than one year

	2009 £	2008 £
Bank loans	<u>1,661,162</u>	<u>1,465,244</u>

### 7. RELATED PARTY TRANSACTIONS

The company was under the control of Mr S J Heal throughout the current and previous period. Mr S J Heal is the only director and shareholder of the company.

No transactions with related parties were undertaken such as are required to be disclosed under the FRSSSE.

### 8. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

### 9. PROFIT AND LOSS ACCOUNT

	2009 £	2008 £
Balance brought forward	68,936	7,107
(Loss)/profit for the financial year	<u>(31,970)</u>	<u>61,829</u>
Balance carried forward	<u>36,966</u>	<u>68,936</u>

**010 LIMITED**  
**MANAGEMENT INFORMATION**  
**YEAR ENDED 28 FEBRUARY 2009**

**The following page does not form part of the statutory financial statements.**

**010 LIMITED**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 28 FEBRUARY 2009**

	2009 £	2008 £
<b>TURNOVER</b>	<b>119,648</b>	<b>1,150,273</b>
<b>COST OF SALES</b>		
Opening stock and work-in-progress	2,384,053	1,656,053
Purchases	251,874	1,626,263
	<u>2,635,927</u>	<u>3,282,316</u>
Closing stock and work-in-progress	<u>(2,635,927)</u>	<u>(2,384,053)</u>
	<u>—</u>	<u>898,263</u>
<b>GROSS PROFIT</b>	<b>119,648</b>	<b>252,010</b>
<b>OVERHEADS</b>		
Rent, rates and water	9,254	5,590
Light and heat	—	658
Insurance	11,091	5,252
Repairs and maintenance	10,496	17,625
Advertising	11,285	123
Legal and professional fees	1,916	—
Accountancy fees	1,160	2,938
Bank charges	2,295	523
Bank loan interest	112,116	143,321
	<u>159,613</u>	<u>176,030</u>
<b>OPERATING (LOSS)/PROFIT</b>	<b>(39,965)</b>	<b>75,980</b>
Bank interest receivable	165	1,104
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES</b>	<b><u>(39,800)</u></b>	<b><u>77,084</u></b>