

Endsleigh Centre Services Limited

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

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Endsleigh Centre Services Limited

Company Information

Directors	Sister P M Ryan Sister J Breen
Company secretary	Sister J Breen
Registered number	05046699
Registered office	Barnard House, The Drive Great Warley Brentwood Essex CM13 3DJ
Independent auditors	PricewaterhouseCoopers LLP Chartered Accountants and Statutory Auditors Central Square 29 Wellington Street Leeds West Yorkshire LS1 4DL

Endsleigh Centre Services Limited

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Endsleigh Centre Services Limited

Directors' report for the year ended 31 December 2017

The directors present their annual report and the audited financial statements for the year ended 31 December 2017. These financial statements are prepared under United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' (FRS 102) and the Companies Act 2006.

The term 'Company' refers to Endsleigh Centre Services Limited.

Principal activities and future developments

The principal activity of the Company was the provision of hall facilities, food and accommodation. The company ceased to trade in 2016 and is expected to become a dormant company.

Results and dividends

The result for the financial period amounted to £nil (2016: £nil). The Directors have not authorised a dividend to be paid during the period (2016: £nil).

At the end of the period, the Company had net assets of £5,973 (2016: £5,973).

Directors

The directors who served during the year and up to the date of the signing of the financial statements were as follows:

Sister P M Ryan
Sister J Breen

Directors' and officers' liability insurance

The Company maintains insurance cover for the protection of Directors and senior management from personal liabilities and costs which may arise in the course of fulfilling their duties. This insurance was in force during the year ended 31 December 2017 and to the date of approval of the Company financial statements.

Political donations

There were no political donations for the period and the Company did not incur any political expenditure.

Independent auditors

The auditors, PricewaterhouseCoopers LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Small companies' provision

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Endsleigh Centre Services Limited

Directors' report (continued) for the year ended 31 December 2017

Statement of directors' responsibilities

The directors are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Practice (United Kingdom Standards, comprising FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware; and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

This report was approved by the board on 25 September 2018 and signed on its behalf by:



Sister J Breen
Director

Endsleigh Centre Services Limited

Independent auditors' report to the members of Endsleigh Centre Services Limited **Report on the audit of the financial statements**

Opinion

In our opinion, Endsleigh Centre Services Limited's financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2017 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law); and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements, included within the Annual Report and Financial Statements (the "Annual Report"), which comprise: the balance sheet as at 31 December 2017; the statement of comprehensive income, the statement of changes in equity for the year then ended; and the notes to the financial statements, which include a description of the significant accounting policies.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities under ISAs (UK) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, which includes the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (UK) require us to report to you when:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern.

Reporting on other information

The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Directors' Report, we also considered whether the disclosures required by the UK Companies Act 2006 have been included. Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (UK) require us also to report certain opinions and matters as described below.

Directors' Report

In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the year ended 31 December 2017 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements. In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we did not identify any material misstatements in the Directors' Report.

Endsleigh Centre Services Limited

Independent auditors' report to the members of Endsleigh Centre Services Limited (continued)

Responsibilities for the financial statements and the audit

Responsibilities of the directors for the financial statements

As explained more fully in the Statement of directors' responsibilities set out on page 2, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view. The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Use of this report

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Other required reporting

Companies Act 2006 exception reporting

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept by the company, or returns adequate for our audit have not been received from branches not visited by us; or
- certain disclosures of directors' remuneration specified by law are not made; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

Entitlement to exemptions

Under the Companies Act 2006 we are required to report to you if, in our opinion, the directors were not entitled to prepare financial statements in accordance with the small companies regime and take advantage of the small companies exemption from preparing a strategic report. We have no exceptions to report arising from this responsibility.



Kevin Strauther (Senior Statutory Auditor)
for and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
Leeds

25 September 2018

Endsleigh Centre Services Limited

Statement of comprehensive income for the year ended 31 December 2017

	Note	2017 £	2016 £
Turnover	4	-	714
Cost of sales		-	-
Gross profit / result		-	714
Administrative expenses		-	(714)
Operating result	5	-	-
Result for the year		-	-
Other comprehensive result for the year		-	-
Total comprehensive result for the year		-	-

Endsleigh Centre Services Limited

Balance Sheet As at 31 December 2017

	Note	2017 £	2017 £	2016 £	2016 £
Current assets					
Cash at bank and in hand	7	-		51,074	
Debtors: amounts receivable within one year	8	5,973		-	
		<u>5,973</u>		<u>51,074</u>	
Creditors: amounts falling due within one year	9	-		(45,101)	
Net current assets			<u>5,973</u>		<u>5,973</u>
Total assets less current liabilities			<u>5,973</u>		<u>5,973</u>
Net assets			<u>5,973</u>		<u>5,973</u>
Capital and reserves					
Called up share capital	10		1		1
Profit and loss account			5,972		5,972
Total Shareholders' funds			<u>5,973</u>		<u>5,973</u>

The notes on pages 8 to 10 form part of these financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 5 to 10 were approved and authorised for issue by the board and were signed on its behalf on 25 September 2018.

J E Breen

Sister J Breen

Director

Registered number: 05046699

Endsleigh Centre Services Limited

Statement of changes in equity for the year ended 31 December 2017

	Called up share capital	Profit and loss account	Total shareholders funds
	£	£	£
At 1 January 2016	1	5,972	5,973
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	-	-
At 31 December 2016	1	5,972	5,973
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	-	-
At 31 December 2017	1	5,972	5,973

The notes on pages 8 to 10 form part of these financial statements.

Endsleigh Centre Services Limited

Notes to the financial statements for the year ended 31 December 2017

1. General information

Endsleigh Centre Services Limited is a private company limited by shares and is incorporated in the United Kingdom and registered in England. The address of its registered office is Barnard House, The Drive, Great Warley, Brentwood, Essex, CM13 3DJ.

The company's principal activity was the provision of hall facilities, food and accommodation. The company ceased trading in 2016 and is not expected to trade in the future.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis under the historical cost convention and in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' (FRS 102) and the Companies Act 2006 (the Act).

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Cash at bank and in hand

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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Notes to the financial statements (continued) for the year ended 31 December 2017

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The directors do not consider there to be any key judgements or key sources of estimation uncertainty in these financial statements.

4. Turnover

The whole of the turnover is attributable to the provision of the hall facilities.

	2017 £	2016 £
United Kingdom	-	714
	-	714

5. Operating profit / result

Auditors remuneration of £900 has been borne by the parent undertaking (2016: £900).

6. Employees

The Company has nil (2016: nil) employees other than the directors, who did not receive any remuneration.

7. Cash at bank and in hand

	2017 £	2016 £
Cash at bank and in hand	-	51,074
	-	51,074

8. Debtors: Amounts receivable within one year

	2017 £	2016 £
Amounts owed by group undertakings	5,973	-
	5,973	-

Amounts owed by group undertaking are unsecured, non-interest bearing and repayable on demand.

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Notes to the financial statements (continued) for the year ended 31 December 2017

9. Creditors: Amounts falling due within one year

	2017 £	2016 £
Amounts owed to group undertakings	-	45,101
	<u>-</u>	<u>45,101</u>

Amounts owed to group undertakings are unsecured, non-interest bearing and repayable on demand.

10. Called up share capital

Shares classified as equity

	2017 £	2016 £
Allotted, called up and fully paid		
1 (2016: 1) Ordinary share of £1	<u>1</u>	<u>1</u>

11. Controlling party

The company's immediate and ultimate parent undertaking is the Institute of Our Lady of Mercy, a registered charity, which is the ultimate controlling party and is the only party to consolidate these financial statements. The consolidated financial statements of the Institute of Our Lady of Mercy can be obtained from The Generalate, Convent of Mercy, Cemetery Road, Yeadon, Leeds, LS19 7UR.

The company has taken advantage of the exemption contained in section 33 of FRS 102 not to disclose transactions with the parent undertaking.