

## Endsleigh Centre Services Limited

### ANNUAL REPORT

For the Year Ended 31 December 2016



# **Endsleigh Centre Services Limited**

## **Company Information**

<b>Directors</b>	Sister P M Ryan Sister J Breen
<b>Company secretary</b>	Sister J Breen
<b>Registered number</b>	05046699
<b>Registered office</b>	Barnard House, The Drive Great Warley Brentwood Essex CM13 3DJ
<b>Independent auditors</b>	PricewaterhouseCoopers LLP Chartered Accountants and Statutory Auditors 2 Humber Quays Wellington Street West Hull HU1 2BN

# **Endsleigh Centre Services Limited**

## **Contents**

	<b>Page</b>
<b>Directors' report</b>	<b>1 - 2</b>
<b>Independent auditors' report</b>	<b>5 - 4</b>
<b>Statement of comprehensive income</b>	<b>5</b>
<b>Balance sheet</b>	<b>6</b>
<b>Statement of changes in equity</b>	<b>7 - 8</b>
<b>Notes to the financial statements</b>	<b>9 - 11</b>

# **Endsleigh Centre Services Limited**

## **Directors' report For the Year Ended 31 December 2016**

The directors present their report and the financial statements for the year ended 31 December 2016.

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors**

The directors who served during the year were:

Sister P M Ryan  
Sister J Breen

### **Disclosure of information to auditors**

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

### **Auditors**

The auditors, PricewaterhouseCoopers LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.


# **Endsleigh Centre Services Limited**

## **Directors' report (continued) For the Year Ended 31 December 2016**

### **Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 28 September 2017 and signed on its behalf.



Sister J Breen  
Director

# Endsleigh Centre Services Limited

## Independent auditors' report to the members of Endsleigh Centre Services Limited

### Report on the financial statements

---

#### Our opinion

In our opinion, Endsleigh Centre Services Limited's financial statements (the "financial statements"):

- give a true and fair view of the state of the company's affairs as at 31 December 2016 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

---

#### What we have audited

The financial statements, included within the Annual Report, comprise:

- the Balance sheet as at 31 December 2016;
- the Statement of comprehensive income for the year then ended;
- the Statement of changes in equity for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies and other explanatory information.

The financial reporting framework that has been applied in the preparation of the financial statements is United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law (United Kingdom Generally Accepted Accounting Practice), applicable to Smaller Entities..

In applying the financial reporting framework, the directors have made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events.

---

### Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

In addition, in light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we are required to report if we have identified any material misstatements in the Directors' Report. We have nothing to report in this respect.

---

### Other matters on which we are required to report by exception

#### Adequacy of accounting records and information and explanations received

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

---

#### Directors' remuneration

Under the Companies Act 2006 we are required to report to you if, in our opinion, certain disclosures of directors' remuneration specified by law are not made. We have no exceptions to report arising from this responsibility.

---

#### Entitlement to exemptions

Under the Companies Act 2006 we are required to report to you if, in our opinion, the directors were not entitled to: prepare financial statements in accordance with the small companies regime; take advantage of the small companies exemption in preparing the Directors' Report; and take advantage of the small companies exemption from preparing a strategic report. We have no exceptions to report arising from this responsibility.

# Endsleigh Centre Services Limited

## Independent auditors' report to the members of Endsleigh Centre Services Limited

---

### Responsibilities for the financial statements and the audit

---

#### Our responsibilities and those of the directors

As explained more fully in the Statement of directors' responsibilities set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) ("ISAs (UK & Ireland)"). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

---

#### What an audit of financial statements involves

We conducted our audit in accordance with ISAs (UK & Ireland). An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the directors; and
- the overall presentation of the financial statements.

We primarily focus our work in these areas by assessing the directors' judgements against available evidence, forming our own judgements, and evaluating the disclosures in the financial statements.

We test and examine information, using sampling and other auditing techniques, to the extent we consider necessary to provide a reasonable basis for us to draw conclusions. We obtain audit evidence through testing the effectiveness of controls, substantive procedures or a combination of both.

In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report. With respect to the Directors' Report, we consider whether this report includes the disclosures required by applicable legal requirements.



Kevin Strauther (Senior statutory auditor)  
for and on behalf of PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors  
2 Humber Quays  
Wellington Street West  
Hull  
HU1 2BN

28 September 2017

# Endsleigh Centre Services Limited

## Statement of comprehensive income For the Year Ended 31 December 2016

	Note	2016 £	2015 £
Turnover	4	714	36,462
Cost of sales		-	(27,465)
<b>Gross profit</b>		<b>714</b>	<b>8,997</b>
Administrative expenses		(714)	(8,997)
<b>Operating profit</b>	5	-	-
<b>Profit for the year</b>		-	-
<b>Other comprehensive income for the year</b>		-	-
<b>Total comprehensive income for the year</b>		-	-



# Endsleigh Centre Services Limited

Registered number:05046699

## Balance sheet

As at 31 December 2016

	Note	2016 £	2016 £	2015 £	2015 £
<b>Current assets</b>					
Cash at bank and in hand	7	51,074		50,488	
		<u>51,074</u>		<u>50,488</u>	
Creditors: amounts falling due within one year	8	(45,101)		(44,515)	
<b>Net current assets</b>			<u>5,973</u>		<u>5,973</u>
<b>Total assets less current liabilities</b>			<u>5,973</u>		<u>5,973</u>
<b>Net assets</b>			<u>5,973</u>		<u>5,973</u>
<b>Capital and reserves</b>					
Called up share capital	9		1		1
Profit and loss account			<u>5,972</u>		<u>5,972</u>
			<u>5,973</u>		<u>5,973</u>

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 September 2017.

**Sister J Breen**

Director



The notes on pages 9 to 11 form part of these financial statements.

# Endsleigh Centre Services Limited

## Statement of changes in equity For the Year Ended 31 December 2016

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2016	1	5,972	5,973
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	-	-
Total transactions with owners	-	-	-
At 31 December 2016	1	5,972	5,973

## Endsleigh Centre Services Limited

### Statement of changes in equity For the Year Ended 31 December 2015

	<b>Called up share capital</b>	<b>Profit and loss account</b>	<b>Total equity</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2015	<b>1</b>	<b>5,972</b>	<b>5,973</b>
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	-	-
Total transactions with owners	-	-	-
At 31 December 2015	<b>1</b>	<b>5,972</b>	<b>5,973</b>

The notes on pages 9 to 11 form part of these financial statements.

# Endsleigh Centre Services Limited

## Notes to the financial statements For the Year Ended 31 December 2016

### 1. General information

Endsleigh Centre Services Limited is a private company limited by shares and is incorporated in the United Kingdom and registered in England. The address of its registered office is Barnard House, The Drive, Great Warley, Brentwood, Essex, CM13 3DJ.

The company's principal activity was the provision of hall facilities, food and accommodation. The company ceased trading in 2015 and is not expected to trade in the future.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

Information on the impact of first-time adoption of FRS 102 is given in note 11.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

#### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

#### 2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

#### 2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

# Endsleigh Centre Services Limited

## Notes to the financial statements For the Year Ended 31 December 2016

### 3. Judgments in applying accounting policies and key sources of estimation uncertainty

The directors do not consider there to be any key judgements or key sources of estimation uncertainty in these financial statements.

### 4. Turnover

The whole of the turnover is attributable to the provision of the hall facilities.

	2016 £	2015 £
United Kingdom	714	36,462
	<u>714</u>	<u>36,462</u>

### 5. Operating profit

Auditors remuneration of £900 has been borne by the parent undertaking (2015: £900).

The company donates using gift aid an amount of £587 (2015: £7,055) to its parent.

An amount of £714 (2015: £Nil) was credited as a reversal of an impairment of trade debtors in the year.

### 6. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2015 - £Nil).

### 7. Cash and cash equivalents

	2016 £	2015 £
Cash at bank and in hand	51,074	50,488
	<u>51,074</u>	<u>50,488</u>

### 8. Creditors: Amounts falling due within one year

	2016 £	2015 £
Amounts owed to group undertakings	45,101	44,515
	<u>45,101</u>	<u>44,515</u>

# Endsleigh Centre Services Limited

## Notes to the financial statements For the Year Ended 31 December 2016

### 9. Share capital

	2016 £	2015 £
<b>Shares classified as equity</b>		
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

### 10. Controlling party

The company's immediate and ultimate parent undertaking is the Institute of Our Lady of Mercy, a registered charity, which is the ultimate controlling party and is the only party to consolidate these financial statements. The consolidated financial statements can be obtained from The Generalate, Convent of Mercy, Cemetery Road, Yeadon, Leeds, LS19 7UR.

The company has taken advantage of the exemption contained in section 33 of FRS 102 not to disclose transactions with the parent undertaking.

### 11. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.