

Registered number  
5046688

Kinard Limited  
Abbreviated Accounts  
30 April 2011



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A26 09/01/2012 #66  
COMPANIES HOUSE

**Kinard Limited****Registered number:** 5046688**Abbreviated Balance Sheet****as at 30 April 2011**


	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	2,000,000	2,000,000
<b>Current assets</b>			
Debtors		11,682	5,703
Cash at bank and in hand		27,821	5,972
		<u>39,503</u>	<u>11,675</u>
<b>Creditors: amounts falling due within one year</b>		<u>(365,172)</u>	<u>(298,892)</u>
<b>Net current liabilities</b>		<u>(325,669)</u>	<u>(287,217)</u>
<b>Total assets less current liabilities</b>		<u>1,674,331</u>	<u>1,712,783</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(844,650)</u>	<u>(919,980)</u>
<b>Net assets</b>		<u>829,681</u>	<u>792,803</u>
<b>Capital and reserves</b>			
Called up share capital	4	7	7
Revaluation reserve		314,817	314,817
Profit and loss account		514,857	477,979
<b>Shareholders' funds</b>		<u>829,681</u>	<u>792,803</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



A M Lawrence

Director

Approved by the board on 15 August 2011

**Kinard Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Any income invoiced in the period in respect of services to be provided to customers in future accounting periods, is deferred to the extent that it would be repayable if those services were not provided.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold property	not provided
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***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Kinard Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2011**

**2 Tangible fixed assets** **£**

**Cost**

At 1 May 2010	<u>2,000,000</u>
At 30 April 2011	<u>2,000,000</u>

**Depreciation**

At 30 April 2011	<u>-</u>
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**Net book value**

At 30 April 2011	<u>2,000,000</u>
At 30 April 2010	<u>2,000,000</u>

**3 Loans** **2011** **2010**  
**£** **£**

Creditors include

Secured bank loans	<u>929,651</u>	<u>1,004,980</u>
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<b>4 Share capital</b>	<b>Nominal value</b>	<b>2011 Number</b>	<b>2011 £</b>	<b>2010 £</b>
Allotted, called up and fully paid				
Ordinary shares	£1 each	4	4	4
A', 'B', & 'C' ordinary shares	£1 each	3	3	3
			<u>7</u>	<u>7</u>