

Unaudited Abbreviated Accounts
for the Period 17 February 2004 to 30 April 2005
for
Kinard Limited



Kinard Limited

**Contents of the Abbreviated Accounts
for the Period 17 February 2004 to 30 April 2005**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Kinard Limited

Company Information
for the Period 17 February 2004 to 30 April 2005

DIRECTORS:

A M Lawrence
J W Lawrence

SECRETARY:

Crawford Accountants

REGISTERED OFFICE:

Crawford House
Hambledon Road
Waterlooville
Hampshire
PO7 6NU

REGISTERED NUMBER:

5046688 (England and Wales)

ACCOUNTANTS:

Crawford Accountants
Hambledon Road
Denmead
Waterlooville
Hampshire
PO7 6NU

Kinard Limited

**Abbreviated Balance Sheet
30 April 2005**

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		2,000,000
CURRENT ASSETS:			
Debtors		2,924	
Cash at bank and in hand		6,572	
		<hr/>	
		9,496	
CREDITORS: Amounts falling due within one year	3	576,989	
		<hr/>	
NET CURRENT LIABILITIES:			(567,493)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<hr/> 1,432,507
CREDITORS: Amounts falling due after more than one year	3		1,075,302
			<hr/>
			£357,205
			<hr/>
CAPITAL AND RESERVES:			
Called up share capital	4		7
Revaluation reserve			314,817
Profit and loss account			42,381
			<hr/>
SHAREHOLDERS' FUNDS:			<hr/> £357,205

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 April 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

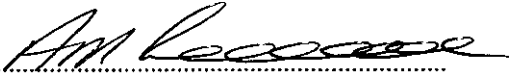
The notes form part of these abbreviated accounts

Kinard Limited

**Abbreviated Balance Sheet
30 April 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



A M Lawrence - Director

Approved by the Board on 13th April 2006

Kinard Limited

**Notes to the Abbreviated Accounts
for the Period 17 February 2004 to 30 April 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment property

The treatment of the investment property is compliant with FRSSE p6.50. Compliance with FRSSE p6.50 is a departure from the Companies Act 1985 necessary to give a true and fair view.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
Additions	2,000,000
At 30 April 2005	2,000,000
NET BOOK VALUE:	
At 30 April 2005	2,000,000

3. CREDITORS

The following secured debts are included within creditors:

	£
Bank loans	1,143,000

Kinard Limited

**Notes to the Abbreviated Accounts
for the Period 17 February 2004 to 30 April 2005**

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£
Number:	Class:		
997	Ordinary	£1	997
3	"A", "B" or "C" Ordinary	£1	3
			<hr/>
			1,000
			<hr/>

Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
4	Ordinary	£1	4
3	"A", "B" or "C" Ordinary	£1	3
			<hr/>
			7
			<hr/>

The following shares were allotted and fully paid for cash at par during the period:

- 4 Ordinary shares of £1 each
- 3 "A", "B" or "C" Ordinary shares of £1 each