

Company Registration No. 05046414 (England and Wales)

WOODFALLS CARE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2017

PAGES FOR FILING WITH REGISTRAR

26-32 Oxford Road
Bournemouth
United Kingdom
BH8 8EZ

WOODFALLS CARE LIMITED

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WOODFALLS CARE LIMITED

COMPANY INFORMATION

Directors	Mr. J Cuthill Mrs. M Cuthill
Secretary	Mrs. M Cuthill
Company number	05046414
Registered office	41a Coronation Avenue Bournemouth Dorset United Kingdom BH9 1TW
Accountants	Taylorcocks 26-32 Oxford Road Bournemouth Dorset United Kingdom BH8 8EZ

WOODFALLS CARE LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2017

		2017		2016	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	3		141,370		181,370
Tangible assets	4		751,798		766,356
Current assets					
Stocks		650		600	
Debtors	5	10,908		7,743	
Cash at bank and in hand		8,995		1,982	
		<u>20,553</u>		<u>10,325</u>	
Creditors: amounts falling due within one year	6	<u>(511,080)</u>		<u>(499,619)</u>	
Net current liabilities			<u>(490,527)</u>		<u>(489,294)</u>
Total assets less current liabilities			402,641		458,432
Creditors: amounts falling due after more than one year	7		(313,373)		(361,012)
Provisions for liabilities			<u>(2,066)</u>		<u>(1,313)</u>
Net assets			<u>87,202</u>		<u>96,107</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss reserves			87,102		96,007
Total equity			<u>87,202</u>		<u>96,107</u>

WOODFALLS CARE LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2017

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 11 September 2018 and are signed on its behalf by:

Mr. J Cuthill
Director

Company Registration No. 05046414

The notes on pages 4 to 8 form part of these financial statements

WOODFALLS CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

Company information

Woodfalls Care Limited (05046414) is a private company limited by shares incorporated in England and Wales. The registered office is 41a Coronation Avenue, Bournemouth, Dorset, United Kingdom, BH9 1TW. The business address is Woodfalls Care Home, Vale Road, Woodfalls, Salisbury, United Kingdom, SP5 2LT.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents the amounts receivable for services provided in during the year.

1.3 Intangible fixed assets - goodwill

Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is ten years.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value.

WOODFALLS CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies (Continued)

1.6 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 35 (2016 - 31).

WOODFALLS CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

3 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 January 2017 and 31 December 2017	400,000
Amortisation and impairment	
At 1 January 2017	218,630
Amortisation charged for the year	40,000
At 31 December 2017	258,630
Carrying amount	
At 31 December 2017	141,370
At 31 December 2016	181,370

4 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2017	803,871	101,374	-	905,245
Additions	-	5,947	700	6,647
At 31 December 2017	803,871	107,321	700	911,892
Depreciation and impairment				
At 1 January 2017	79,873	59,016	-	138,889
Depreciation charged in the year	14,077	7,040	88	21,205
At 31 December 2017	93,950	66,056	88	160,094
Carrying amount				
At 31 December 2017	709,921	41,265	612	751,798
At 31 December 2016	723,998	42,358	-	766,356

WOODFALLS CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

5 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	7,492	3,516
Other debtors	-	135
Prepayments and accrued income	3,416	4,092
	<u>10,908</u>	<u>7,743</u>
	<u><u>10,908</u></u>	<u><u>7,743</u></u>

6 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans	47,837	46,833
Trade creditors	22,489	8,233
Corporation tax	8,086	23,307
Other taxation and social security	5,353	5,268
Other creditors	391,223	378,307
Accruals and deferred income	36,092	37,671
	<u>511,080</u>	<u>499,619</u>
	<u><u>511,080</u></u>	<u><u>499,619</u></u>

The aggregate amount of creditors falling due within one year for which security has been given amounted to £47,837 (2016 - £46,833).

7 Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans	313,373	361,012
	<u>313,373</u>	<u>361,012</u>
	<u><u>313,373</u></u>	<u><u>361,012</u></u>

The aggregate amount of creditors falling due after more than one year for which security has been given amounted to £313,373 (2016 - £361,012).

WOODFALLS CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

8 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

9 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2017	2016
£	£
23,430	21,924
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