

Registration number 05046414

WOODFALLS CARE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

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WOODFALLS CARE LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	341,370		381,370	
Tangible assets	2	859,368		889,397	
		<u>1,200,738</u>		<u>1,270,767</u>	
Current assets					
Stocks		579		550	
Debtors		6,774		22,129	
Cash at bank and in hand		25,301		8,260	
		<u>32,654</u>		<u>30,939</u>	
Creditors: amounts falling due within one year		<u>(576,555)</u>		<u>(643,422)</u>	
Net current liabilities		<u>(543,901)</u>		<u>(612,483)</u>	
Total assets less current liabilities		<u>656,837</u>		<u>658,284</u>	
Creditors: amounts falling due after more than one year	3	(537,488)		(579,397)	
Provisions for liabilities		<u>(1,277)</u>		<u>(11,234)</u>	
Net assets		<u>118,072</u>		<u>67,653</u>	
Capital and reserves					
Called up share capital	4	100		100	
Profit and loss account		117,972		67,553	
Shareholders' funds		<u>118,072</u>		<u>67,653</u>	

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

WOODFALLS CARE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
FOR THE YEAR ENDED 31 DECEMBER 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 14 June 2013 and signed on its behalf by



Mrs M Cuthill
Director

Registration number 05046414

The notes on pages 3 to 4 form an integral part of these financial statements.

WOODFALLS CARE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the amounts receivable for goods and services net of VAT and trade discounts

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	2% straight line
Fixtures, fittings and equipment	-	15% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

WOODFALLS CARE LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012**

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2012	400,000	903,871	1,303,871
At 31 December 2012	<u>400,000</u>	<u>903,871</u>	<u>1,303,871</u>
Depreciation and Provision for diminution in value			
At 1 January 2012	18,630	14,474	33,104
Charge for year	40,000	30,029	70,029
At 31 December 2012	<u>58,630</u>	<u>44,503</u>	<u>103,133</u>
Net book values			
At 31 December 2012	<u>341,370</u>	<u>859,368</u>	<u>1,200,738</u>
At 31 December 2011	<u>381,370</u>	<u>889,397</u>	<u>1,270,767</u>
3. Creditors: amounts falling due after more than one year		2012 £	2011 £
Creditors include the following			
Instalments repayable after more than five years		<u>371,209</u>	<u>421,044</u>
Secured creditors		<u>579,058</u>	<u>618,985</u>
4. Share capital		2012 £	2011 £
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>