

COMPANY REGISTRATION NUMBER 05046191

**3P MEDIA (UK) LIMITED**  
**REPORT OF THE DIRECTORS**  
**AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2010**

MONDAY



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COMPANIES HOUSE

**3P MEDIA (UK) LIMITED**  
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**FOR THE YEAR ENDED 28TH FEBRUARY 2010**

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**3P MEDIA (UK) LIMITED**  
**COMPANY INFORMATION**

**DIRECTORS:**

**B GARTSIDE  
R D ANDERSON**

**SECRETARY :**

**R D ANDERSON**

**COMPANY NUMBER:**

**05046191 (England and Wales)**

**REGISTERED OFFICE :**

**BEULAH HOUSE  
SWANSEA GARDENS  
BOGNOR REGIS  
WEST SUSSEX  
PO21 2JG**

**ACCOUNTANTS:**

**PETER BALDWIN & CO  
57, MARSHALL AVENUE  
BOGNOR REGIS  
WEST SUSSEX  
PO21 2TR**

**3P MEDIA (UK) LIMITED  
REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 28TH FEBRUARY 2010**

The Directors present their report with the financial statements of the company for the year ended 28th February 2010.

**PRINCIPAL ACTIVITY**

The principal activities of the company in the year under review continued to be that of a motion picture and video production company.

**DIRECTORS AND THEIR INTERESTS**

The directors set out in the table below have held office during the period from 1st March 2009 to the date of this report.

The beneficial interests of the directors holding office at 28th February 2010 in the issued share capital of the company was as follows:

|              | Ordinary shares of £1 each |          |
|--------------|----------------------------|----------|
|              | 28/02/10                   | 28/02/09 |
| B Gartside   | 51                         | 51       |
| R D Anderson | 49                         | 49       |

**SMALL COMPANY SPECIAL PROVISIONS**

This report has been prepared in accordance with the special provisions of the Companies Act relating to small companies.

By Order of the board



B R Gartside

20th June 2010

Director

**3P MEDIA (UK) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2010**

|   | <b>Note</b> | <b>2010</b> | <b>2009</b> |
|---|-------------|-------------|-------------|
|   |             | <b>£</b>    | <b>£</b>    |
| <b>Turnover</b>   | <b>2</b>    | 10,339      | 669         |
| <b>Cost of sales</b>  |             | -           | -           |
| <b>Gross profit/(loss)</b>                                  |             | 10,339      | 669         |
| <b>Administrative expenses</b>                              |             | 12,062      | 13,538      |
| <b>Operating profit/(loss)</b>                              | <b>3</b>    | (1,723)     | (12,869)    |
| <b>Interest receivable</b>                                  | <b>4</b>    | -           | 5           |
| <b>Rental income</b>  |             | -           | 117         |
| <b>Profit (Loss) on Ordinary Activities before Taxation</b> |             | (1,723)     | (12,747)    |
| <b>Tax on Profit (Loss) on Ordinary Activities</b>          | <b>5</b>    | -           | -           |
| <b>Profit (Loss) for the Financial Year after Taxation</b>  |             | £ (1,723)   | £ (12,747)  |

**MOVEMENT ON RESERVES**

|   |            |            |
|---|------------|------------|
| <b>Profit (Loss) for the Financial Year</b>   | (1,723)    | (12,747)   |
| <b>Dividend Payable</b>                       | -          | -          |
|   | (1,723)    | (12,747)   |
| <b>Retained Profit/(Loss) Brought Forward</b> | (42,867)   | (30,121)   |
| <b>Retained Profit (Loss) Carried Forward</b> | £ (44,590) | £ (42,868) |

The notes form an integral part of these financial statements.

**3P MEDIA (UK) LIMITED**  
**BALANCE SHEET**  
**AS AT 28TH FEBRUARY 2010**

|  |              | <b>2010</b>   |                  | <b>2009</b>   |                  |
|--|--------------|---------------|------------------|---------------|------------------|
|  | <b>Notes</b> | <b>£</b>      | <b>£</b>         | <b>£</b>      | <b>£</b>         |
| <b>Fixed Assets</b>                          |              |               |                  |               |                  |
| Tangible assets                              | <b>6</b>     |               | <b>162</b>       |               | <b>218</b>       |
| <b>Current Assets</b>                        |              |               |                  |               |                  |
| Cash at bank and in hand                     |              | <b>462</b>    |                  | <b>409</b>    |                  |
|  |              | <b>-----</b>  |                  | <b>-----</b>  |                  |
|  |              | <b>462</b>    |                  | <b>409</b>    |                  |
| <b>Creditors</b>                             |              |               |                  |               |                  |
| Amounts falling due within one year          | <b>8</b>     | <b>32,414</b> |                  | <b>30,695</b> |                  |
|  |              | <b>-----</b>  |                  | <b>-----</b>  |                  |
| <b>Net Current Assets/(liabilities)</b>      |              |               | <b>(31,952)</b>  |               | <b>(30,286)</b>  |
|  |              |               | <b>-----</b>     |               | <b>-----</b>     |
| <b>Total assets less current liabilities</b> |              |               | <b>£(31,790)</b> |               | <b>£(30,068)</b> |
| <b>Creditors</b>                             |              |               |                  |               |                  |
| Amounts falling due after more than one year |              |               |                  |               |                  |
|  |              |               | <b>-----</b>     |               | <b>-----</b>     |
| <b>Net Assets/(liabilities)</b>              |              |               | <b>£(31,790)</b> |               | <b>£(30,068)</b> |
|  |              |               | <b>=====</b>     |               | <b>=====</b>     |
| <b>Capital and reserves</b>                  |              |               |                  |               |                  |
| Called up share capital                      | <b>9</b>     |               | <b>100</b>       |               | <b>100</b>       |
| Share premium account                        | <b>7</b>     |               | <b>12,700</b>    |               | <b>12,700</b>    |
| Profit and loss account                      | <b>10</b>    |               | <b>(44,590)</b>  |               | <b>(42,868)</b>  |
|  |              |               | <b>-----</b>     |               | <b>-----</b>     |
| <b>Shareholders' funds</b>                   |              |               | <b>£(31,790)</b> |               | <b>£(30,068)</b> |
|  |              |               | <b>=====</b>     |               | <b>=====</b>     |

The notes form an integral part of these financial statements

3P UNDERGROUND MEDIA (UK) LIMITED  
BALANCE SHEET (continued)  
AS AT 28TH FEBRUARY 2010

Director's statements required  
for the year ended 28th February 2010

In approving these financial statements as director of the company I hereby confirm:

For the year ending 28th February 2010 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

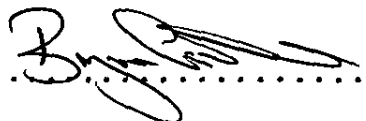
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for :

- (i) ensuring that the company keeps accounting records which comply with section 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of the Companies Act relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the Board on 20<sup>th</sup> June 2010 and were signed on its behalf by .....

 ..... B R Gartside - Director

The notes form an integral part of these financial statements

**3P MEDIA (UK) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2010**

**1 Accounting Policies**

**1.1. Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**1.2 Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**1.3 Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & equipment            - 25% on reducing balance

**1.4 Deferred tax**

Deferred tax is recognised in respect of all material timing differences originated but not reversed at the balance sheet date.

**1.5 Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**2. Turnover**

The turnover and profit before taxation are attributable to the principal activities of the company.

**3. Operating profit**

|  | <b>2010</b> | <b>2009</b> |
|--|-------------|-------------|
|  | <b>£</b>    | <b>£</b>    |
| Operating profit is stated after charging: |             |             |
| Depreciation owned assets                  | 56          | 72          |
|  | =====       | =====       |



**3P MEDIA (UK) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2010**

**4. Interest Receivable and Similar Income**

|                          | 2010<br>£ | 2009<br>£ |
|--------------------------|-----------|-----------|
| Deposit account interest | -         | 5         |
|                          | =====     | =====     |

**5. Taxation**

|                             | 2010<br>£ | 2009<br>£ |
|-----------------------------|-----------|-----------|
| The tax liability on profit |           |           |
| Deferred tax                | -         | -         |
| Tax on ordinary activities  | -         | -         |
|                             | -----     | -----     |
|                             | -         | -         |
|                             | =====     | =====     |

The corporation tax charge included in the accounts has been calculated on the basis of the rates applicable to small companies. There was a nil liability (2009 nil)

**6. Tangible fixed assets**

|                           | Motor<br>Vehicles | Plant<br>and<br>Machinery<br>£ | Total<br>£ |
|---------------------------|-------------------|--------------------------------|------------|
| <b>Cost or valuation:</b> |                   |                                |            |
| At 1st March 2009         | -                 | 517                            | 517        |
| Additions                 | -                 | -                              | -          |
| Disposals                 | -                 | -                              | -          |
|                           | -----             | -----                          | -----      |
| At 28th February 2010     | -                 | 517                            | 517        |
|                           | -----             | -----                          | -----      |
| <b>Depreciation:</b>      |                   |                                |            |
| At 1st March 2009         | -                 | 299                            | 299        |
| Charge for year           | -                 | 56                             | 56         |
| Disposals                 | -                 | -                              | -          |
|                           | -----             | -----                          | -----      |
| At 28th February 2010     | -                 | 355                            | 355        |
|                           | -----             | -----                          | -----      |
| <b>Net book value</b>     |                   |                                |            |
| At 28th February 2010     | -                 | 162                            | 162        |
|                           | =====             | =====                          | =====      |
| Net book value            |                   |                                |            |
| At 28th February 2009     | -                 | 218                            | 218        |
|                           | =====             | =====                          | =====      |

**3P MEDIA (UK) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2010**

**7. Share Premium account**

|   | 2010<br>£ | 2009<br>£ |
|---|-----------|-----------|
| R D Anderson purchased 49 £1 ordinary shares on the 19th September 2006 at a cost of £12,700. | 12,700    | 12,700    |

**8. Creditors: amounts falling due within one year**

|                              | 2010<br>£ | 2009<br>£ |
|------------------------------|-----------|-----------|
| Director's current accounts  | 29,417    | 28,742    |
| Other creditors and accruals | 2,997     | 1,951     |
|                              | -----     | -----     |
|                              | 32,414    | 30,695    |
|                              | =====     | =====     |

**9. Share capital**

|   | 2010<br>£ | 2009<br>£ |
|---|-----------|-----------|
| Authorised<br>2,500 Ordinary shares of £1 each                    | 2,500     | 2,500     |
|   | =====     | =====     |
| Allotted, issued and fully paid<br>100 Ordinary shares of £1 each | 100       | 100       |
|   | =====     | =====     |

**10. Reserves**

|                               | Profit and<br>loss<br>account<br>£ |
|-------------------------------|------------------------------------|
| Balance at 1st March 2009     | (42,867)                           |
| Profit/(Loss) for the year    | (1,723)                            |
|                               | -----                              |
| Dividends paid                | (44,590)                           |
|                               | -----                              |
| Balance at 28th February 2010 | (44,590)                           |
|                               | =====                              |

**3P MEDIA (UK) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2010**

**11. Transactions with directors and benefits.**

At the 28th February 2010 an amount of £8,659 (£9,474 2009) was due to R Anderson and an amount of £20,758 to B Gartside (2009 £19,268) being the outstanding amounts on their directors loan accounts.

**12. Ultimate controlling party**

The company is under the ultimate control of the director B Gartside who owns 51% of the share capital of the company.