

3P MEDIA (UK) LIMITED
REPORT OF THE DIRECTORS
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2011

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3P MEDIA (UK) LIMITED
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FOR THE YEAR ENDED 28TH FEBRUARY 2011

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3P MEDIA (UK) LIMITED
COMPANY INFORMATION

DIRECTORS:	B GARTSIDE
SECRETARY :	R D ANDERSON
COMPANY NUMBER:	05046191 (England and Wales)
REGISTERED OFFICE :	BEULAH HOUSE SWANSEA GARDENS BOGNOR REGIS WEST SUSSEX PO21 2JG
ACCOUNTANTS:	PETER BALDWIN & CO 57, MARSHALL AVENUE BOGNOR REGIS WEST SUSSEX PO21 2TR

**3P MEDIA (UK) LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 28TH FEBRUARY 2011**

The Directors present their report with the financial statements of the company for the year ended 28th February 2011.

PRINCIPAL ACTIVITY

The principal activities of the company in the year under review continued to be that of a motion picture and video production company.

DIRECTORS AND THEIR INTERESTS

The directors set out in the table below have held office during the year from 1st March 2010 to the date of this report.

The beneficial interests of the directors holding office at 28th February 2011 in the issued share capital of the company was as follows:

	Ordinary shares of £1 each	
	28/02/11	28/02/10
B Gartside	100	51
R D Anderson (resigned 9th November 2010)	-	49

SMALL COMPANY SPECIAL PROVISIONS

This report has been prepared in accordance with the special provisions of the Companies Act relating to small companies.

By Order of the board


B B Gartside

Director

20th November 2011

3P MEDIA (UK) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28TH FEBRUARY 2011

	Note	2011	2010
		£	£
Turnover	2	21,899	10,339
Cost of sales		-	-
Gross profit/(loss)		21,899	10,339
Administrative expenses		14,545	12,062
Operating profit/(loss)	3	7,354	(1,723)
Interest receivable	4	-	-
Rental income		-	-
Profit (Loss) on Ordinary Activities before Taxation		7,354	(1,723)
Tax on Profit (Loss) on Ordinary Activities	5	-	-
Profit (Loss) for the Financial Year after Taxation		£ 7,354	£ (1,723)
		=====	=====

MOVEMENT ON RESERVES

Profit (Loss) for the Financial Year	7,354	(1,723)
Dividend Payable	-	-
	7,354	(1,723)
Retained Profit/(Loss) Brought Forward	(44,591)	(42,868)
Retained Profit (Loss) Carried Forward	£ (37,237)	£ (44,591)
	=====	=====

The notes form an integral part of these financial statements.

3P MEDIA (UK) LIMITED
BALANCE SHEET
AS AT 28TH FEBRUARY 2011

		2011		2010	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	6		121		162
Current Assets					
Cash at bank and in hand		1,738		462	
		-----		-----	
		1,738		462	
Creditors					
Amounts falling due within one year	8	26,296		32,414	
		-----		-----	
Net Current Assets/(liabilities)			(24,558)		(31,952)
			-----		-----
Total assets less current liabilities			£(24,437)		£(31,790)
Creditors					
Amounts falling due after more than one year					
			-----		-----
Net Assets/(liabilities)			£(24,437)		£(31,790)
			=====		=====
Capital and reserves					
Called up share capital	9		100		100
Share premium account	7		12,700		12,700
Profit and loss account	10		(37,237)		(44,590)
			-----		-----
Shareholders' funds			£(24,437)		£(31,790)
			=====		=====

The notes form an integral part of these financial statements

3P UNDERGROUND MEDIA (UK) LIMITED
BALANCE SHEET (continued)
AS AT 28TH FEBRUARY 2011

Director's statements required
for the year ended 28th February 2011

In approving these financial statements as director of the company I hereby confirm:

For the year ending 28th February 2011 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for :

- (i) ensuring that the company keeps accounting records which comply with section 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of the Companies Act relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

These financial statements were approved by the Board on 20th November 2011 and were signed on its behalf by

 B R Gartside - Director

The notes form an integral part of these financial statements

3P MEDIA (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2011

1 Accounting Policies

1.1. Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

1.2 Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

1.3 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & equipment - 25% on reducing balance

1.4 Deferred tax

Deferred tax is recognised in respect of all material timing differences originated but not reversed at the balance sheet date.

1.5 Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. Turnover

The turnover and profit before taxation are attributable to the principal activities of the company.

3. Operating profit

	2011 £	2010 £
Operating profit is stated after charging:		
Depreciation owned assets	41	56
	=====	=====

3P MEDIA (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2011

4. Interest Receivable and Similar Income

	2011 £	2010 £
Deposit account interest	-	-
	=====	=====

5. Taxation

	2011 £	2010 £
The tax liability on profit		
Deferred tax	-	-
Tax on ordinary activities	-	-
	-----	-----
	-	-
	=====	=====

The corporation tax charge included in the accounts has been calculated on the basis of the rates applicable to small companies. There was a nil liability (2010 nil)

6. Tangible fixed assets

	Motor Vehicles	Plant and Machinery £	Total £
Cost or valuation:			
At 1st March 2010	-	517	517
Additions	-	-	-
Disposals	-	-	-
	-----	-----	-----
At 28th February 2011	-	517	517
	-----	-----	-----
Depreciation:			
At 1st March 2010	-	355	355
Charge for year	-	41	41
Disposals	-	-	-
	-----	-----	-----
At 28th February 2011	-	396	396
	-----	-----	-----
Net book value			
At 28th February 2010	-	121	121
	=====	=====	=====
Net book value			
At 28th February 2009	-	162	162
	=====	=====	=====

3P MEDIA (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 28TH FEBRUARY 2011

7. Share Premium account

	2011	2010
	£	£
R D Anderson purchased 49 £1 ordinary shares on the 19th September 2006 at a cost of £12,700.	12,700	12,700

8. Creditors: amounts falling due within one year

	2011	2010
	£	£
Director's current accounts	13,928	29,417
Other loan	9,558	
Other creditors and accruals	2,810	2,997
	-----	-----
	26,296	32,414
	=====	=====

9. Share capital

	2011	2010
	£	£
Authorised		
2,500 Ordinary shares of £1 each	2,500	2,500
	=====	=====
Allotted, issued and fully paid		
100 Ordinary shares of £1 each	100	100
	=====	=====

10. Reserves

	Profit and loss account
	£
Balance at 1st March 2010	(44,591)
Profit/(Loss) for the year	7,354

	(37,237)
Dividends paid	-

Balance at 28th February 2011	(37,237)
	=====

3P MEDIA (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 28TH FEBRUARY 2011

11. Transactions with directors and benefits.

At the 28th February 2011 an amount of £13,928 (£20,758 2010) was due to B Gartside being the outstanding amount on his loan account. Former director R Anderson was owed an amount of £9,558 (2010 £8,659).

12. Ultimate controlling party

The company is under the ultimate control of the director B Gartside who owns 100% of the share capital of the company.