

Registration number 5045861

**Academy of High Achievers Ltd**

**Abbreviated accounts**

**for the year ended 31 March 2012**

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## **Academy of High Achievers Ltd**

### **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 4</b>

**Academy of High Achievers Ltd**

**Abbreviated balance sheet  
as at 31 March 2012**

		<b>2012</b>		<b>2011</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		1,150		1,535
<b>Current assets</b>					
Debtors		45,913		39,300	
Cash at bank and in hand		1,275		784	
		<u>47,188</u>		<u>40,084</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(47,218)</u>		<u>(40,904)</u>	
<b>Net current liabilities</b>			<u>(30)</u>		<u>(820)</u>
<b>Total assets less current liabilities</b>			1,120		715
<b>Provisions for liabilities</b>			<u>(175)</u>		<u>(238)</u>
<b>Net assets</b>			<u>945</u>		<u>477</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		2		2
Profit and loss account			943		475
<b>Shareholders' funds</b>			<u>945</u>		<u>477</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements**

**Academy of High Achievers Ltd**

**Abbreviated balance sheet (continued)**

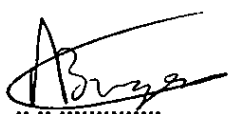
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 17 October 2012 and signed on its behalf by



A N Burgess  
Director

**Registration number 5045861**

**The notes on pages 3 to 4 form an integral part of these financial statements**

## Academy of High Achievers Ltd

### Notes to the abbreviated financial statements for the year ended 31 March 2012

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings  
and equipment - 25% Written down value

##### 1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

##### 1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

#### 2. Fixed assets

##### Cost

	<b>Tangible fixed assets £</b>
At 1 April 2011	2,686
At 31 March 2012	2,686

##### Depreciation

At 1 April 2011	1,151
Charge for year	385
At 31 March 2012	1,536

##### Net book values

At 31 March 2012	1,150
At 31 March 2011	1,535

# Academy of High Achievers Ltd

## Notes to the abbreviated financial statements for the year ended 31 March 2012

continued

<b>3</b>	<b>Share capital</b>	<b>2012 £</b>	<b>2011 £</b>
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<b>Equity Shares</b>		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### 4. Transactions with directors

#### Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	<b>Amount owing</b>		<b>Maximum in year</b>
	<b>2012 £</b>	<b>2011 £</b>	<b>£</b>
Mr A N Burgess & Mrs J Y M French	<u>3,765</u>	<u>-</u>	<u>8,932</u>

During the year the directors provided office accommodation to the company on normal commercial terms. The value of these transactions was £4,800 (2010 £4,800).