

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 0 4 5 5 4 7

Company name in full Hummus Brothers Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ben

Surname Woodthorpe

3 Liquidator's address

Building name/number 22 York Buildings

Street John Adam Street

Post town London

County/Region

Postcode W C 2 N 6 J U

Country

4 Liquidator's name ①

Full forename(s) Mark

Surname Supperstone

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 22 York Buildings

Street John Adam Street

Post town London

County/Region

Postcode W C 2 N 6 J U

Country

② Other liquidator

Use this section to tell us about
another liquidator.

Notice of progress report in voluntary winding up

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6	Period of progress report
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From date	^d 0	^d 1	^m 0	^m 7	^y 2	^y 0	^y 2	^y 0	
To date	^d 3	^d 0	^m 0	^m 6	^y 2	^y 0	^y 2	^y 1	

To date	^d 3	^d 0	^m 0	^m 6	^y 2	^y 0	^y 2	^y 1
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7 Progress report

	<input checked="" type="checkbox"/> The progress report is attached	
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8	Sign and date
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Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	d	2	d	5	m	0	m	8	y	2	y	0	y	2	y	1

Signature date	^d 2	^d 5	^m 0	^m 8	^y 2	^y 0	^y 2	^y 1
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Deborah Islam**

Company name **ReSolve Advisory Limited**

Address **22 York Buildings**

Post town **London**

County/Region

Postcode **W C 2 N 6 J U**

Country

DX

Telephone **020 7702 9775**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Hummus Brothers Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 01/07/2020 To 30/06/2021 £	From 01/07/2020 To 30/06/2021 £
	COSTS OF REALISATION		
(1.00)	Office Holders Fees	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	VAT Refund from Administration perio	214.81	214.81
		214.81	214.81
	COST OF REALISATIONS		
	Bank Charges	26.00	26.00
	Office Holders Fees	40,000.00	40,000.00
	Statutory Advertising	182.00	182.00
	Storage Costs	432.00	432.00
	Transfer from Admin	(104,390.95)	(104,390.95)
		63,750.95	63,750.95
	UNSECURED CREDITORS		
	Employees / Directors	514.38	514.38
	PAYE/NIC deductions on Dividends	139.80	139.80
	RPS	38,599.46	38,599.46
	Trade & Expense Creditors	12,370.44	12,370.44
		(51,624.08)	(51,624.08)
(1.00)		12,341.68	12,341.68
	REPRESENTED BY		
	Bank 1 Current		4,218.88
	Vat Receivable		8,122.80
			12,341.68

Ben Woodthorpe
Joint Liquidator

Hummus Brothers Limited

In Creditors' Voluntary Liquidation

Joint Liquidators' Annual Progress Report to Members and Creditors

CONTENTS

1. Introduction
2. Liquidators' actions since appointment
3. Receipts and payments account
4. Assets and future realisations
5. Outcome to creditors
6. Remuneration
7. Joint Liquidators' remuneration and expenses
8. Further information

APPENDICES

- I. Statutory information
- II. Receipts and payments account
- III. Remuneration and expense policies, charge out rates and narrative of time incurred
- IV. Joint Liquidators' time cost summary

1. INTRODUCTION

I refer to the appointment of Joint Liquidators of Hummus Brothers Limited (the Company) on 1 July 2020 and write to members and creditors of the Company to provide a progress report on the Liquidation of the Company.

This report covers the period from 1 July 2020 to 30 June 2021 (Reporting Period) and should be read in conjunction with the Administrators final report dated 12 June 2020.

Statutory information relating to the Company is included at Appendix I.

2. LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

Since my appointment as Liquidator, the following tasks have been carried out by my team and I:

- Prepared and filed and with Companies House, the requisite statutory forms as required under the Insolvency Rules England & Wales 2016;
- Advertised my appointment in the London Gazette;
- Notified the bank of the relevant moved to Liquidation;
- Paid a first and final distribution to the Company's unsecured creditors;
- Submitted the necessary VAT returns to HM Revenue and Customs;
- Liaised with creditors and employees regarding their claims and other general queries; and
- Drafted this report.

3. RECEIPTS AND PAYMENTS ACCOUNT

Attached at Appendix II is the receipts and payments account for the period 1 July 2020 to 30 June 2021.

Receipts

Funds transferred from Administration

I can confirm that following my appointment, the sum of £104,391 was transferred from the Administration account into a designated liquidation bank account.

VAT refund from Administration

The sum of £215 has been received in respect of a VAT reclaim from the Administration period.

No further realisations are anticipated save for VAT reclaim monies.

Payments

Statutory advertising

The sum of £182 was paid in respect of advertising the liquidation and the declaration of an unsecured creditors dividend.

Storage costs

The sum of £432 has been paid in respect of storing the Company's books and records.

Bank Charges

The sum of £26 has been paid for bank charges incurred during the Reporting Period.

Unsecured creditors

A first and final dividend was paid to unsecured creditors of 3 pence in the pound. Please see section 5 of the report for further details.

4. ASSETS AND FUTURE REALISATIONS

As previously reported, there are no further assets to be realised. For details of assets realised during the Administration period, please refer to the Administrators' progress reports.

5. OUTCOME TO CREDITORS

Secured creditors

HSBC Bank Plc and HSBC Invoice Finance (UK) Limited were each granted security by the Company. There are no sums outstanding to either of the secured creditors.

Preferential creditors

Preferential Creditors were paid in full during the Administration. It should be noted that some of the cheques issued in the Administration were presented to the bank when the Company moved into Liquidation, therefore the Receipts and Payments account will show some preferential creditor deductions.

Unsecured creditors

The directors' estimated statement of affairs indicated unsecured creditors totalling £1,997,305.

On 12th October 2020 a first and final distribution of £16,000 was declared to unsecured creditors on agreed claims of £509,403. Of this amount £1,087 was set aside in respect to four claims not yet agreed by virtue of not being able to contact the said creditors for payment purposes. I will be making one final attempt to contact the creditors but if that is not possible, these monies will be paid into the Insolvency Services Account as Unclaimed Dividends.

This represented 3 pence in the pound, no further distributions are anticipated.

6. LIQUIDATORS' REMUNERATION

A total of 89 hours has been spent for the period 1 July 2020 to 30 June 2021 at an average charge out rate of £318 bringing the total cost since my appointment as Joint Liquidator to £28,332.

My remuneration was previously authorised, during the Administration, at a decision procedure of creditors on 31 August 2018 to be charged by time properly incurred by the Office Holders and their staff in dealing with matters relating to the Company. It should be noted that the fees' estimate in the sum of £159,265 agreed in the Administration continues to apply in the Liquidation, acting as an overall cap on all the fees (unless an increase is agreed).

My time costs for the Administration were previously reported as £231,116.

Please note that fees drawn in the Administration totalled £66,667. A further £40,000 was drawn in the Reporting Period since my appointment as Joint Liquidator. Together I have drawn fees totalling £106,667.

It is anticipated that in the next Reporting Period a further £10,000 will be drawn as fees once the VAT refund has been received from HM Revenue and Customs.

A schedule of my charge out rates, expense policy and a narrative description of the work undertaken in the Administration to date, together with the time costs incurred to date is attached as Appendices III and IV.

Further work remains to be done and I estimate that it will cost an additional £3,000 to complete it.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>.

The relevant creditor's guide to Liquidators' Fees can be found under the heading Creditor Guides on my website at <http://www.resolvegroupuk.com/resources/>. Please note there are different versions of the guides, and in this case you should refer to the latest version. A hard copy can be obtained on request, free of charge, from this office.

LIQUIDATORS' EXPENSES

I have not incurred any expenses during the Reporting Period.

I anticipate that the following expenses will be incurred in order to close the Liquidation. I will not be seeking to recover them from funds held:

Post-appointment	Category 1	Category 2	Total	Incurred in period	Paid to date	Estimated future
			£			
Postage	80.00	-	-	-	-	80.00
Printing	-	35.00	-	-	-	35.00
Total	80.00	35.00	-	-	-	115.00

7. FURTHER INFORMATION

The Liquidation will remain open until the following outstanding matters have been completed:

- Reclaim the VAT owed to the Company by HM Revenue & Customs and draw my final fees which is estimated to be a further £10,000.
- Pay unclaimed dividends over to the Insolvency Service
- Send my final account.

I estimate this will take 2 months to conclude and once resolved the Liquidation will be brought to an end and the final receipts and payments account filed at Companies House.

An unsecured creditor may, with the permission of the court or with the concurrence of five per cent in value of the unsecured creditors (including the creditor in question) request further details of the Liquidators' remuneration and disbursements, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of ten per cent in value of the unsecured creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within eight weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

At ReSolve we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of this case then in the first instance you should contact one of the Joint Liquidators at the address given in this letter.

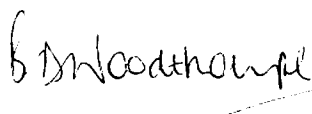
If you consider that they have not dealt with your comments or complaint appropriately you should then put details of your concerns in writing to our complaints officer at complaints@resolvegroupuk.com. This

will then formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

If you still feel that you have not received a satisfactory response, then you may be able to make a complaint to the Complaints Gateway operated by the Insolvency Service. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, or you may email ip.complaints@insolvency.gsi.gov.uk, or you may phone 0300 6780015. The Complaints Gateway will in turn determine if such complaint should be addressed by Mr Woodthorpe's and Mr Supperstone's regulatory body. Details of the relevant call charges and opening hours can be found here: <http://www.resolvegroupuk.com/policies2/>.

Should you have any queries regarding the conduct of the Liquidation or any other queries, please do not hesitate to contact Deborah Islam of this office.

Yours faithfully



Ben Woodthorpe
Joint Liquidator

For enquiries regarding this correspondence please contact:

Contact name: Deborah Islam
Phone number: 020 7702 9775
Email: deborah.islam@resolvegroupuk.com

Cameron Gunn, Mark Supperstone, Lee Manning, Chris Farrington, Ben Woodthorpe, Myles Jacobson and Simon Jagger are licensed to act as Insolvency Practitioners in the United Kingdom by the Institute of Chartered Accountants in England and Wales and act without personal liability at all times
Please refer to the firm's privacy notice setting out your rights and explaining how your data will be used. The notice can be found on our website here www.resolvegroupuk.com/policies2/.

STATUTORY INFORMATION

Company name:	Hummus Brothers Limited
Registered number:	05045547
Date of incorporation:	16 February 2004
Trading address:	128 Cheapside, London EC2V 6BT
Registered office:	C/o ReSolve Advisory Limited 22 York Buildings John Adam Street London WC2N 6JU
Date of Liquidators' appointment:	1 July 2020
Appointed by:	Creditors
Joint Liquidators:	Ben Woodthorpe and Mark Supperstone ReSolve Advisory Limited 22 York Buildings John Adam Street London WC2N 6JU
EC Regulations of Insolvency Practitioners:	The EC Regulations apply to the proceedings, which are categorised as main proceedings with the meaning of the Regulation
Directors:	Fred Edwards Christian Mouysset Ivo Slezak

Shareholders:

Shareholder name	Shareholding
Ronen Givon	120,000 Ordinary shares 226,720 Preference shares
Christian Mouysset	150,000 Ordinary shares 215,395 Preference shares
Hannah Givon	30,000 Ordinary shares
Varun Khanna	9,885 Ordinary C shares 24,065 Ordinary D shares
Manav Gupta	12,035 Ordinary D shares
Nitin Prabhu	9,885 Ordinary C shares 24,065 Ordinary D shares
Suresh Patel	14,440 Ordinary D shares
Nita Patel	12,035 Ordinary D shares
Fred Edwards	5,330 Ordinary C shares 9,193 Ordinary D shares
Thomas Langlois-Meurinne	6,020 Ordinary D shares
Auriele Abiad	6,020 Ordinary D shares
Karthik Krishna	9,885 Ordinary C shares 12,035 Ordinary D shares
Luca Lombardi	2,275 Ordinary C shares
Andrius Jankunas	4,545 Ordinary C shares 6,090 Ordinary D shares
Ishan Kaul	9,095 Ordinary C shares 12,175 Ordinary D shares
Tim Burrage	6,820 Ordinary C shares 9,130 Ordinary D shares
Maxime Stevignon	1,365 Ordinary C shares 2,041 Ordinary D shares
Ardash Sinha	4,550 Ordinary C shares 6,090 Ordinary D shares
Salim Janmohamed	7,610 Ordinary D shares
Jonathan Hassall	1,055 Ordinary D shares
Victor Shohet	7,384 Ordinary D shares
Enguerran Loos	1,055 Ordinary D shares
Alon Avner	7,912 Ordinary D shares
Fabian Struengmann	7,384 Ordinary D shares
Steve Mann	3,376 Ordinary D shares
Seedrs	16,677 Ordinary D shares

RECEIPTS AND PAYMENTS ACCOUNT

HUMMUS BROTHERS LIMITED - IN CREDITORS VOLUNTARY LIQUIDATION SUMMARY OF JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS FROM 1 JULY 2020 TO 30 JUNE 2021

	Notes	From 01-Jul-20 to 30-Jun-21 £	Total receipts / payments to date £
RECEIPTS			
Transfer to liquidation		104,390.95	104,390.95
VAT Refund from Administration Period		<u>214.81</u>	<u>214.81</u>
		<u>104,605.76</u>	<u>104,605.76</u>
PAYMENTS			
Office Holders Fees		(40,000.00)	(40,000.00)
Storage costs		(432.00)	(432.00)
Statutory Advertising		(182.00)	(182.00)
Trade and Expense creditors		(12,370.44)	(12,370.44)
Employees / Directors		(514.38)	(514.38)
Redundancy Payments Service - Cheque - Preferential creditors claim from Administration		(36,710.77)	(36,710.77)
Redundancy Payments Service - Unsecured dividend		(1,888.69)	(1,888.69)
PAYE / NIC deductions on dividends		(139.80)	(139.80)
Bank Charges		<u>(26.00)</u>	<u>(26.00)</u>
		(92,264.08)	(92,264.08)
BALANCE			
Receipts less payments			<u><u>12,341.68</u></u>
REPRESENTED BY			
Current account (non-interest bearing)			4,218.88
VAT Receivable			<u>8,122.80</u>
			<u><u>12,341.68</u></u>

Ben Woodthorpe
Joint Liquidator

LIQUIDATORS' REMUNERATION POLICY, EXPENSE POLICY, CHARGE OUT RATES AND NARRATIVE

Joint Liquidators' charge out rates

The Joint Liquidators are remunerated on a time cost basis. Charge out rates used are appropriate to the skills and experience of a member of staff and the work that they perform. Time is recorded in six-minute units. Narrative is recorded to explain the work undertaken and the time spent is analysed into different categories of work. The hourly charge out rates to be used on this case are as follows:

Staff grade	Rate per hour from 1 May 2021 (£)	Rate per hour from 1 January 2020 (£)
Partner	625 - 755	625 - 755
Director	515 - 535	515
Senior Manager	435	435
Manager	375	375
Assistant Manager	305	305
Senior Administrator	255	255
Administrator	220	220
Junior Administrator	175	175

Secretarial and support staff are not charged to the cases concerned, being accounted for as an overhead of ReSolve Advisory Limited. Our cashier is charged at the Senior Administrator rate. The charge out rate for Ben Woodthorpe, the lead office holder in this case, is £625 per hour.

Expense policy

In accordance with Statement of Insolvency Practice 9, the basis of expense allocation must be fully disclosed to creditors. Expenses are categorised as either Category 1 or Category 2 expenses:

Category 1

These are payments to persons providing the service to which the expense relates who are not an associate of the office holder. Category 1 expenses can be paid without creditor approval. Examples of Category 1 expenses are statutory advertising, external meeting room hire, external storage, specific bond insurance, external information hosting charges, and Company search fees.

Category 2

These are payments to associates or which have an element of shared costs. Before being paid, Category 2 expenses require approval in the same manner as an office holder's remuneration. Category 2 expenses require approval whether paid directly from the estate or as a disbursement. Category 2 expenses that are likely to be incurred, and require specific approval include:

Mileage	45 pence per mile paid to staff working on the insolvency appointment
Photocopying	20 pence per sheet of paper for reporting purposes (correspondence will be digital where at all possible to minimise this expense)

Category 1 and Category 2 expenses are subject to the rights of creditors to seek further information about them or challenge them.

Professional advisors may be instructed to assist the office holder on the case where they consider that such assistance is necessary to enable them to appropriately administer the case. The fees charged by

any professional advisors used will be recharged at cost to the case. Where the professional advisor is not an associate of the office holder it will be for the office holder to agree the basis of their fees. Where the professional advisor is an associate of the office holder it will be for those responsible for fixing the basis of the office holder's remuneration to approve payments to them. The fees of any professional advisors are subject to the rights of creditors to seek further information about them or challenge them. Professional advisors that may be instructed on a case include:

- Solicitors/Legal Advisors,
- Auctioneers/Valuers,
- Accountants,
- Quantity Surveyors,
- Estate Agents,
- Pension specialists,
- Employment Claims specialists, and
- GDPR/Cyber Security specialists.

Narrative of work carried out:

Administration and Planning

This represents the routine administrative work that is required of the office holders and their staff, together with the control and supervision of the work done on the case by the office holders and their staff. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holders to meet their requirements under the insolvency legislation and the SIP, which set out required practices that office holders must follow:

Case planning

- Preparing the documentation and dealing with the formalities of appointment.
- Review and storage of Company records.
- Considering the employee position of the Company.
- Case planning and administration.

Cashiering

- Dealing with the day to day management of the internal cash book.
- Making payments and dealing with receipts.
- Reconciling the Company's bank account.

General administration

- Statutory notifications and advertising.
- Case bordereau.
- Preparing the documentation required.
- Dealing with all routine correspondence.
- Liaising with insurers regarding initial cover.
- Maintaining physical case files and electronic case details.
- Liaising with the Company's directors regarding provision of information.

Creditors

Work involved in dealing with preferential and unsecured creditors.

The office holder needs to deal with the ex-employees in order to ensure that their claims are processed appropriately by the RPS. That work will include dealing with queries received from both the ex-employees and the RPS to facilitate the processing of the claims. The office holders are required to undertake this work as part of his statutory functions.

The office holders need maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holders will also have to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holders are required to undertake this work as part of their statutory obligations.

Unsecured

- Dealing with creditor correspondence, emails and telephone conversations.
- Maintaining up to date creditor information on the case management system.

Employees

- Obtaining information from the case records about employee claims.
- Corresponding with employees regarding their claims.
- Liaising with the RPS regarding employee claims.

Realisation of Assets

This is the work that needs to be undertaken to protect and then realise the known assets, which should directly benefit creditors.

Sale of business / assets

- Correspondence with agent regarding update on rates refund

Statutory

These activities involve complying with legislation including but not limited to; The IA86, The IR16, The Companies Act 2006, The Bribery Act 2010, the Money Laundering Regulations 2017, SIPs and Pension Regulations. These activities do not add any direct benefit to creditors and they form part of the statutory obligations of the Administration.

- Preparation and delivery of all statutory documentation.
- Informing Companies House of the Liquidation.
- Dealing with statutory issues required under IA86, IR 2016 and the Statements of Insolvency Practice.

JOINT LIQUIDATORS' TIME COSTS SUMMARY

A total of 89 hours has been spent for the period 1 July 2020 to 30 June 2021 at an average charge out rate of £318 bringing the total cost since my appointment to £28,332.

A summary table is shown below:

	PARTNER / DIRECTOR		MANAGER		OTHER SENIOR PROFESSIONAL		TOTAL		AVERAGE RATE
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration & Planning									
Case planning / monitoring	0.30	187.50	1.80	549.00	3.80	1,079.50	5.90	1,816.00	307.80
Cashiering	1.50	805.50	5.60	1,799.00	3.10	779.00	10.20	3,383.50	331.72
Reporting	-	-	-	-	-	-	-	-	-
Compliance / technical	-	-	-	-	-	-	-	-	-
General administration	0.20	125.00	1.40	440.00	-	-	1.60	565.00	353.13
	2.00	1,118.00	8.80	2,788.00	6.90	1,858.50	17.70	5,764.50	325.68
Creditors									
Unsecured	3.40	2,103.00	58.20	17,972.00	7.10	1,622.50	68.70	21,697.50	315.83
Employees	-	-	-	-	0.30	112.50	0.30	112.50	375.00
Creditors committee	-	-	-	-	-	-	-	-	-
	3.40	2,103.00	58.20	17,972.00	7.40	1,735.00	69.00	21,810.00	316.09
Realisation of Assets									
Sale of business / assets	-	-	0.10	43.50	-	-	0.10	43.50	435.00
Property - freehold and leasehold	-	-	-	-	-	-	-	-	-
	-	-	0.10	43.50	-	-	0.10	43.50	435.00
Statutory									
Statutory paperwork / form completion	0.20	125.00	0.70	213.50	0.40	70.00	1.30	408.50	314.23
Filing documents with CH / Court	-	-	-	-	-	-	-	-	-
Reporting to creditors	-	-	1.00	305.00	-	-	1.00	305.00	305.00
	0.20	125.00	1.70	518.50	0.40	70.00	2.30	713.50	310.22
Total hours and cost	5.60	3,346.00	68.80	21,322.00	14.70	3,663.50	89.10	28,331.50	317.97

The above costs exclude VAT.