REGISTERED NUMBER: 05045100 (England and Wales)

AB WASTE MANAGEMENT LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

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FOR THE YEAR ENDED 31 MARCH 2017

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:	A M Bayliss A M Ellis K Thistlewaite
SECRETARY:	
REGISTERED OFFICE:	Suite D, Astor House 282 Lichfield Road Four Oaks Sutton Coldfield West Midlands B74 2UG
REGISTERED NUMBER:	05045100 (England and Wales)
ACCOUNTANTS:	Four Oaks Taxation & Accounting Services Limited Suite D, Astor House 282 Lichfield Road Four Oaks Sutton Coldfield West Midlands B74 2UG

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF AB WASTE MANAGEMENT LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages two to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
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Sutton Coldfield
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22 December 2017

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,722,083		1,737,481
CURRENT ASSETS					
Stocks		71,862		100,000	
Debtors	5	1,633,659		1,193,159	
Cash at bank and in hand		27,500		6,376	
		1,733,021		1,299,535	
CREDITORS					
Amounts falling due within one year	6	2,064,429		1,540,811	
NET CURRENT LIABILITIES			(331,408)		(241,276)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,390,675		1,496,205
CREDITORS					
Amounts falling due after more than one year	7		(678,156)		(748,425)
PROVISIONS FOR LIABILITIES			(127,974)		(111,949)
ACCRUALS AND DEFERRED INCOME			(16,055)		(24,082)
NET ASSETS			568,490		611,749
CAPITAL AND RESERVES					
Called up share capital			99		99
Retained earnings			568,391		611,650
SHAREHOLDERS' FUNDS			568,490		611,749

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 December 2017 and were signed on its behalf by:

K Thistlewaite - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Ab Waste Management Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 (2016 - 32) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2016	3,128,490	22,619	282,391	50,702	3,484,202
Additions	668,050	-	68,890	-	736,940
Disposals	(484,500)	-	-	-	(484,500)
At 31 March 2017	3,312,040	22,619	351,281	50,702	3,736,642
DEPRECIATION					
At 1 April 2016	1,515,853	7,413	205,202	18,253	1,746,721
Charge for year	327,439	3,041	31,743	6,490	368,713
Eliminated on disposal	(100,875)	-	-	-	(100,875)
At 31 March 2017	1,742,417	10,454	236,945	24,743	2,014,559
NET BOOK VALUE					
At 31 March 2017	1,569,623	12,165	114,336	25,959	1,722,083
At 31 March 2016	1,612,637	15,206	77,189	32,449	1,737,481

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	884,426	810,091
Amounts owed by associates	460,965	315,048
Other debtors	288,268	68,020
	1,633,659	1,193,159

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	209,632	306,316
Hire purchase contracts	207,679	189,948
Trade creditors	618,115	658,803
Amounts owed to associates	57,930	-
Taxation and social security	464,813	296,227
Other creditors	506,260	89,517
	2,064,429	1,540,811

Included in other creditors is an amount due to the directors of £0 (2016 - £190).

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	165,993	195,062
Hire purchase contracts	512,163	553,363
	678,156	748,425

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	75,990	105,059

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdrafts	194,851	284,008
Bank loans	180,774	217,370
Hire purchase contracts	719,842	743,311
	1,095,467	1,244,689

The bank overdraft is secured personally by the directors.

The bank loan is secured by means of a fixed and floating charge over the company's assets and debtors.

The hire purchase creditor is secured against the assets under finance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.