

AB WASTE MANAGEMENT LIMITED

Company Number: 05045100

ABBREVIATED STATUTORY ACCOUNTS
YEAR ENDED 31ST MARCH 2013

TUESDAY



A2LXH1DU

A31

26/11/2013

#185

COMPANIES HOUSE

MJM Accountancy Services

AB WASTE MANAGEMENT LIMITED
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2013

CONTENTS

1. Report of the Accountants
- 2 & 3 Balance Sheet
- 4 & 5. Notes to Accounts

ACCOUNTANTS' REPORT
ON THE UNAUDITED FINANCIAL ACCOUNTS OF
AB WASTE MANAGEMENT LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages 2 to 5) have been prepared

As described on the balance sheet, you are responsible for the preparation of the financial statements for the year ended 31st March 2013 set out on pages 2 to 5 and you consider that the company is exempt from audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us

MJM Accountancy Services

MJM Accountancy Services
3 High Street
Amblecote
Stourbridge
West Midlands
DY8 4BX

AB WASTE MANAGEMENT LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31ST MARCH 2013**

	<u>Notes</u>	<u>2013</u>	<u>2012</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	846,218	847,560
CURRENT ASSETS			
Stock and Work in Progress		21,000	25,500
Debtors		963,766	1,157,418
Cash at Bank and in Hand		12,451	42,165
		<u>997,217</u>	<u>1,225,083</u>
CREDITORS : Amounts Falling			
Due within One Year		(1,111,575)	(1,190,198)
NET CURRENT (LIABILITIES)/ASSETS		<u>(114,358)</u>	<u>34,885</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>731,860</u>	<u>882,445</u>
CREDITORS : Amounts Falling			
Due After more than One Year		103,314	190,823
PROVISION FOR LIABILITIES			
AND CHARGES		<u>181,540</u>	<u>268,839</u>
		<u>£ 447,006</u>	<u>£ 422,783</u>
CAPITAL AND RESERVES			
Share Capital	3	100	100
Profit and Loss Account		<u>446,906</u>	<u>422,683</u>
<u>TOTAL SHAREHOLDERS' FUNDS</u>		<u>£ 447,006</u>	<u>£ 422,783</u>

The notes on pages 4 and 5 form part of these accounts.

continued . .

AB WASTE MANAGEMENT LIMITEDABBREVIATED BALANCE SHEET

(continued)

AS AT 31ST MARCH 2013

For the year ended 31st March 2013 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for,

1) complying with the requirements of the Act with respect to accounting records and the preparation of accounts

11) these accounts have been prepared in accordance with the provision applicable to the small companies regime.

Signed on behalf of the
board of directors



K. Thistlewaite
Director

Approved by the board:

The notes on pages 4 and 5 form part of these accounts.

AB WASTE MANAGEMENT LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31ST MARCH 2013****1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified to incorporate the revaluation of certain fixed assets.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	20% Reducing Balance
Plant and Equipment	20% Reducing Balance

Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred Taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised at the estimated fair value at date of inception of each lease or contract. The assets are depreciated over their expected useful lives. The finance charges are allocated over the primary period of the lease in proportion to the capital element outstanding. Rentals payable under operating leases are charged to the profit and loss account as incurred.

AB WASTE MANAGEMENT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2013

1. **ACCOUNTING POLICIES** continued

Cash Flow Statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year

2. **FIXED ASSETS**

	<u>Tangible Assets</u> £
COST OR VALUATION	
At 1st April 2012	1,624,598
Additions in year	<u>210,210</u>
At 31st March 2013	<u><u>1,834,808</u></u>
DEPRECIATION	
At 1st April 2012	777,037
Write off on Disposal	-
Charge for year	<u>211,553</u>
At 31st March 2013	<u><u>988,590</u></u>
NET BOOK VALUE	
At 31st March 2013	<u><u>846,218</u></u>
At 31st March 2012	<u><u>847,560</u></u>

3 **SHARE CAPITAL**

	<u>2013</u> £	<u>2012</u> £
Authorised	<u><u>1,000</u></u>	<u><u>1,000</u></u>
Allotted, Issued and Fully Paid	<u><u>100</u></u>	<u><u>100</u></u>