

AB WASTE MANAGEMENT LIMITED

Company Number: 05045100

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ABBREVIATED STATUTORY ACCOUNTS  
YEAR ENDED 31ST MARCH 2012

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A37	04/01/2013	#19
	COMPANIES HOUSE	
	A10/023F	
A07	20/12/2012	#513
	COMPANIES HOUSE	

MJM Accountancy Services

AB WASTE MANAGEMENT LIMITED  
ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2012

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ACCOUNTANTS' REPORTON THE UNAUDITED FINANCIAL ACCOUNTS OFAB WASTE MANAGEMENT LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages 2 to 5) have been prepared

As described on the balance sheet, you are responsible for the preparation of the financial statements for the year ended 31st March 212 set out on pages 2 to 5 and you consider that the company is exempt from audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us



MJM Accountancy Services  
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**AB WASTE MANAGEMENT LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31ST MARCH 2012**

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	847,560	820,352
<b>CURRENT ASSETS</b>			
Stock and Work in Progress		25,500	27,600
Debtors		1,157,418	1,228,430
Cash at Bank and in Hand		42,165	40,184
		<u>1,225,083</u>	<u>1,296,214</u>
<b>CREDITORS : Amounts Falling Due within One Year</b>		<u>(1,190,198)</u>	<u>(1,379,512)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>34,885</u>	<u>(83,298)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>882,445</u>	<u>737,054</u>
<b>CREDITORS : Amounts Falling Due After more than One Year</b>		<u>190,823</u>	<u>270,189</u>
<b>PROVISION FOR LIABILITIES AND CHARGES</b>		<u>268,839</u>	<u>86,209</u>
		<u>£ 422,783</u>	<u>£ 380,656</u>
<b>CAPITAL AND RESERVES</b>			
Share Capital	3	100	100
Profit and Loss Account		<u>422,683</u>	<u>380,556</u>
<b><u>TOTAL SHAREHOLDERS' FUNDS</u></b>		<u>£ 422,783</u>	<u>£ 380,656</u>

The notes on pages 4 and 5 form part of these accounts.

continued . . .

AB WASTE MANAGEMENT LIMITEDABBREVIATED BALANCE SHEET

(continued)

AS AT 31ST MARCH 2012


For the year ended 31st March 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for,

- 1) complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- 11) these accounts have been prepared in accordance with the provision applicable to the small companies regime.

Signed on behalf of the  
board of directors

  
.....  
A.M. Bayliss  
Director

Approved by the board:

The notes on pages 4 and 5 form part of these accounts

**AB WASTE MANAGEMENT LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31ST MARCH 2012****1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified to incorporate the revaluation of certain fixed assets

**Turnover**

Turnover represents the net invoiced sales of goods, excluding VAT

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor Vehicles	25% Reducing Balance
Plant and Equipment	25% Reducing Balance

**Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred Taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future

**Leased Assets**

Assets held under finance leases and hire purchase contracts are capitalised at the estimated fair value at date of inception of each lease or contract. The assets are depreciated over their expected useful lives. The finance charges are allocated over the primary period of the lease in proportion to the capital element outstanding. Rentals payable under operating leases are charged to the profit and loss account as incurred.

**AB WASTE MANAGEMENT LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31ST MARCH 2012****1. ACCOUNTING POLICIES** continued**Cash Flow Statement**

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year

**2. FIXED ASSETS**

	<b><u>Tangible Assets</u></b> £
<b>COST OR VALUATION</b>	
At 1st April 2011	1,332,589
Additions in year	332,508
Disposals in year	(40,500)
At 31st March 2012	<u>1,624,597</u>
<b>DEPRECIATION</b>	
At 1st April 2011	512,237
Write off on Disposal	(17,719)
Charge for year	282,519
At 31st March 2012	<u>777,037</u>
<b>NET BOOK VALUE</b>	
At 31st March 2012	<u>847,560</u>
At 31st March 2011	<u>820,352</u>

**3 SHARE CAPITAL**

	<b><u>2012</u></b>	<b><u>2011</u></b>
	£	£
Authorised	<u>1,000</u>	<u>1,000</u>
Allotted, Issued and Fully Paid	<u>100</u>	<u>100</u>