

AB WASTE MANAGEMENT LIMITED

Company Number: 05045100

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ABBREVIATED STATUTORY ACCOUNTS  
YEAR ENDED 31ST MARCH 2011

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MJM Accountancy Services



AB WASTE MANAGEMENT LIMITED  
ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2011

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ACCOUNTANTS' REPORTON THE UNAUDITED FINANCIAL ACCOUNTS OFAB WASTE MANAGEMENT LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages 2 to 5) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2011 set out on pages 2 to 5 and you consider that the company is exempt from audit.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfill your statutory responsibilities, from the accounting records and from information supplied to us

*MJM Accountancy Services*

MJM Accountancy Services

3 High Street

Amblecote

Stourbridge

West Midlands

DY8 4BX

**AB WASTE MANAGEMENT LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31ST MARCH 2011**

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	820,352	418,622
<b>CURRENT ASSETS</b>			
Stock and Work in Progress		27,600	15,000
Debtors		1,228,430	866,794
Cash at Bank and in Hand		40,184	31,745
		<u>1,296,214</u>	<u>913,539</u>
<b>CREDITORS : Amounts Falling Due within One Year</b>		<u>(1,379,512)</u>	<u>(759,793)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(83,298)</u>	<u>153,746</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>737,054</u>	<u>572,368</u>
<b>CREDITORS : Amounts Falling Due After more than One Year</b>		<u>270,189</u>	<u>251,999</u>
<b>PROVISION FOR LIABILITIES AND CHARGES</b>		<u>86,209</u>	<u>-</u>
		<u>£ 380,656</u>	<u>£ 320,369</u>
<b>CAPITAL AND RESERVES</b>			
Share Capital	3	100	100
Profit and Loss Account		<u>380,556</u>	<u>320,269</u>
<b><u>TOTAL SHAREHOLDERS' FUNDS</u></b>		<u>£ 380,656</u>	<u>£ 320,369</u>

The notes on pages 4 and 5 form part of these accounts.

continued . .

3.

AS WASTE MANAGEMENT LIMITEDABBREVIATED BALANCE SHEET

(continued)

AS AT 31ST MARCH 2011

For the year ended 31st March 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

1) complying with the requirements of the Act with respect to accounting records and the preparation of accounts

2) these accounts have been prepared in accordance with the provision applicable to the small companies regime.

Signed on behalf of the  
board of directors



.....  
A. Ellis  
Director

Approved by the board

The notes on pages 4 and 5 form part of these accounts

**AB WASTE MANAGEMENT LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31ST MARCH 2011****1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified to incorporate the revaluation of certain fixed assets.

**Turnover**

Turnover represents the net invoiced sales of goods, excluding VAT.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor Vehicles	25% Reducing Balance
Plant and Equipment	25% Reducing Balance
Fixtures and Fittings	25% Reducing Balance

**Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred Taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**Leased Assets**

Assets held under finance leases and hire purchase contracts are capitalised at the estimated fair value at date of inception of each lease or contract. The assets are depreciated over their expected useful lives. The finance charges are allocated over the primary period of the lease in proportion to the capital element outstanding. Rentals payable under operating leases are charged to the profit and loss account as incurred.

AB WASTE MANAGEMENT LIMITEDNOTES TO THE ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 31ST MARCH 20111. ACCOUNTING POLICIES continued**Cash Flow Statement**

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year

2. FIXED ASSETS

	<b>Tangible Assets</b> £
<b>COST OR VALUATION</b>	
At 1st April 2010	838,560
Additions in year	759,029
Disposals in year	(265,000)
At 31st March 2011	<u>1,332,589</u>
<b>DEPRECIATION</b>	
At 1st April 2010	419,937
Write off on Disposal	(181,150)
Charge for year	273,450
At 31st March 2011	<u>512,237</u>
<b>NET BOOK VALUE</b>	
At 31st March 2011	<u>820,352</u>
At 31st March 2010	<u>418,622</u>

3 SHARE CAPITAL

	<u>2011</u> £	<u>2010</u> £
Authorised	<u>1,000</u>	<u>1,000</u>
Allotted, Issued and Fully Paid	<u>100</u>	<u>100</u>