

Company Registration No. 05044997 (England and Wales)

ACTIVE HEATING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2018
PAGES FOR FILING WITH REGISTRAR

ACTIVE HEATING LIMITED

COMPANY INFORMATION

Directors	Mr P J Wood Mrs B Wood
Secretary	Mr P J Wood
Company number	05044997
Registered office	Cherry Cottage Cleobury Road Bewdley Worcestershire DY12 2BB
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	HSBC Bank plc 114 High Street Stourbridge West Midlands DY8 1DZ

ACTIVE HEATING LIMITED

CONTENTS

	Page
Accountants' report	1
Balance sheet	2
Notes to the financial statements	3 - 6

ACTIVE HEATING LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ACTIVE HEATING LIMITED FOR THE YEAR ENDED 5 APRIL 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Active Heating Limited for the year ended 5 April 2018 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Active Heating Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Active Heating Limited and state those matters that we have agreed to state to the Board of Directors of Active Heating Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Active Heating Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Active Heating Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Active Heating Limited. You consider that Active Heating Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Active Heating Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

19 July 2018

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

ACTIVE HEATING LIMITED

BALANCE SHEET

AS AT 5 APRIL 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	4		-		1,003
Current assets					
Stocks		-		450	
Debtors	5	4,088		2,906	
Cash at bank and in hand		13,547		11,032	
		<u>17,635</u>		<u>14,388</u>	
Creditors: amounts falling due within one year	6	<u>(17,625)</u>		<u>(15,088)</u>	
Net current assets/(liabilities)			10		(700)
Total assets less current liabilities			<u>10</u>		<u>303</u>
Capital and reserves					
Called up share capital	7		10		10
Profit and loss reserves			-		293
Total equity			<u>10</u>		<u>303</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 5 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 19 July 2018 and are signed on its behalf by:

Mr P J Wood
Director

Company Registration No. 05044997

ACTIVE HEATING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2018

1 Accounting policies

Company information

Active Heating Limited is a private company limited by shares incorporated in England and Wales. The registered office is Cherry Cottage, Cleobury Road, Bewdley, Worcestershire, DY12 2BB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of services is recognised by reference to the stage of completion and where the amount of revenue can be measured reliably.

1.3 Intangible fixed assets - goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, has been fully amortised over its estimated useful life.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	20% on reducing balance
Computer equipment	20% on straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

ACTIVE HEATING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2018

1 Accounting policies

(Continued)

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2017 - 2).

ACTIVE HEATING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2018

3 Intangible fixed assets

	Goodwill £
Cost	
At 6 April 2017 and 5 April 2018	9,000
Amortisation and impairment	
At 6 April 2017 and 5 April 2018	9,000
Carrying amount	
At 5 April 2018	-
At 5 April 2017	-

4 Tangible fixed assets

	Equipment £	Computer equipment £	Total £
Cost			
At 6 April 2017	828	3,890	4,718
Additions	681	240	921
Disposals	(1,509)	(4,130)	(5,639)
At 5 April 2018	-	-	-
Depreciation and impairment			
At 6 April 2017	623	3,092	3,715
Depreciation charged in the year	177	327	504
Eliminated in respect of disposals	(800)	(3,419)	(4,219)
At 5 April 2018	-	-	-
Carrying amount			
At 5 April 2018	-	-	-
At 5 April 2017	205	798	1,003

5 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	2,836	2,775
Other debtors	1,252	131
	4,088	2,906

ACTIVE HEATING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2018

6 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	8,920	2,459
Corporation tax	2,427	3,172
Other taxation and social security	5,058	4,125
Other creditors	1,220	5,332
	<u>17,625</u>	<u>15,088</u>

7 Called up share capital

	2018 £	2017 £
Ordinary share capital Issued and fully paid		
4 Ordinary A of £1 each	4	4
4 Ordinary B of £1 each	4	4
4 Ordinary C of 50p each	2	2
	<u>10</u>	<u>10</u>

8 Directors' transactions

Description	% Rate	Opening balance £	Amounts advanced £	Closing balance £
Loan account	-	-	1,252	1,252
		-	1,252	1,252

The directors' loan accounts were repaid within nine months of the year end.

9 Ultimate controlling party

The ultimate controlling party is Mr P J Wood and Mrs B Wood.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.