

Registered Number 05044712

AB ELECTRICAL ENGINEERING (RUGBY) LIMITED

Abbreviated Accounts

28 February 2015

Abbreviated Balance Sheet as at 28 February 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	5,852	3,001
		<u>5,852</u>	<u>3,001</u>
Current assets			
Stocks		35,270	27,229
Debtors		86,064	25,680
Cash at bank and in hand		41,887	5,484
		<u>163,221</u>	<u>58,393</u>
Creditors: amounts falling due within one year		<u>(166,298)</u>	<u>(61,452)</u>
Net current assets (liabilities)		<u>(3,077)</u>	<u>(3,059)</u>
Total assets less current liabilities		<u>2,775</u>	<u>(58)</u>
Total net assets (liabilities)		<u>2,775</u>	<u>(58)</u>
Capital and reserves			
Called up share capital		7	7
Profit and loss account		2,768	(65)
Shareholders' funds		<u>2,775</u>	<u>(58)</u>

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 November 2015

And signed on their behalf by:

A Back, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax and adjusted for work in progress, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

Fixtures, fittings

and equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

Other accounting policies

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2 Tangible fixed assets

	£
Cost	
At 1 March 2014	10,461
Additions	6,350
Disposals	(2,750)
Revaluations	-

Transfers	-
At 28 February 2015	<u>14,061</u>
Depreciation	
At 1 March 2014	7,460
Charge for the year	1,953
On disposals	<u>(1,204)</u>
At 28 February 2015	<u>8,209</u>
Net book values	
At 28 February 2015	<u>5,852</u>
At 28 February 2014	<u>3,001</u>

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