

Company Registration No. 05044369 (England and Wales)

PENCOED REINFORCEMENTS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2016

PENCOED REINFORCEMENTS LTD

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PENCOED REINFORCEMENTS LTD

ABBREVIATED BALANCE SHEET

AS AT 5 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		36,513		37,667
Current assets					
Stocks		-		896	
Debtors		14,880		16,076	
Cash at bank and in hand		6,538		6,705	
		<u>21,418</u>		<u>23,677</u>	
Creditors: amounts falling due within one year		<u>(3,575)</u>		<u>(9,690)</u>	
Net current assets			17,843		13,987
Total assets less current liabilities			<u>54,356</u>		<u>51,654</u>
Provisions for liabilities			<u>(6,056)</u>		<u>(6,869)</u>
			<u>48,300</u>		<u>44,785</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			48,298		44,783
Shareholders' funds			<u>48,300</u>		<u>44,785</u>

For the financial year ended 5 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 January 2017

M Pengelly
Director

Company Registration No. 05044369

PENCOED REINFORCEMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	15% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 6 April 2015	124,743
Additions	4,549
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At 5 April 2016	129,292
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Depreciation	
At 6 April 2015	87,076
Charge for the year	5,703
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At 5 April 2016	92,779
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Net book value	
At 5 April 2016	36,513
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At 5 April 2015	37,667
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3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
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