

CONSULTING ABILITY LIMITED

**Company Registration Number:
05044098 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st January 2013

End date: 31st March 2014

SUBMITTED

CONSULTING ABILITY LIMITED

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CONSULTING ABILITY LIMITED

Company Information for the Period Ended 31st March 2014

Director:	Mr MJ Dick
Company secretary:	Mrs NJ Egerton
Registered office:	Heath House 76 Heath Road Petersfield GU31 4EJ
Company Registration Number:	05044098 (England and Wales)

CONSULTING ABILITY LIMITED

Directors' Report Period Ended 31st March 2014

The directors present their report with the financial statements of the company for the period ended 31st March 2014

Principal activities

The principal activity of the company in the period under review was:

Business consultancy

Directors

The directors shown below have held office during the whole of the period from

01st January 2013 to 31st March 2014

Mr MJ Dick

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 20 January 2015

And Signed On Behalf Of The Board By:

Name: Mr MJ Dick

Status: Director

CONSULTING ABILITY LIMITED

Profit and Loss Account

for the Period Ended 31st March 2014

	Notes	2014 £	2012 £
Turnover:	2	89,066	67,004
Gross profit or (loss):		<u>89,066</u>	<u>67,004</u>
Administrative expenses:	4,	31,498	23,592
Operating profit or (loss):	3	<u>57,568</u>	<u>43,412</u>
Profit or (loss) on ordinary activities before taxation:		<u>57,568</u>	<u>43,412</u>
Tax on profit or (loss) on ordinary activities:		11,821	8,593
Profit or (loss) for the financial year:		<u><u>45,747</u></u>	<u><u>34,819</u></u>

The notes form part of these financial statements

CONSULTING ABILITY LIMITED

Statement of total recognised gains and losses 31st March 2014

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

CONSULTING ABILITY LIMITED

Balance sheet As at 31st March 2014

	Notes	2014 £	2012 £
Fixed assets			
Tangible assets:	6	1,277	1,562
Total fixed assets:		<u>1,277</u>	<u>1,562</u>
Current assets			
Debtors:	7	8,552	8,000
Cash at bank and in hand:		3,442	7,156
Total current assets:		<u>11,994</u>	<u>15,156</u>
Creditors: amounts falling due within one year	8	17,857	16,305
Net current assets (liabilities):		<u>(5,863)</u>	<u>(1,149)</u>
Total assets less current liabilities:		<u>(4,586)</u>	413
Total net assets (liabilities):		<u><u>(4,586)</u></u>	<u><u>413</u></u>

The notes form part of these financial statements

CONSULTING ABILITY LIMITED

Balance sheet As at 31st March 2014 continued

	Notes	2014 £	2012 £
Capital and reserves			
Called up share capital:	9	2	2
Profit and Loss account:	10	(4,588)	411
Total shareholders funds:		<u>(4,586)</u>	<u>413</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 20 January 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr MJ Dick

Status: Director

The notes form part of these financial statements

CONSULTING ABILITY LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company retained a loss during the year and has an excess of liabilities over assets as at the balance sheet date. However, the company has earned a retained profit and generated positive cash flows since the balance sheet date. The director anticipates that the company will generate positive cash flows for the next 12 months and the accounts have therefore been prepared on the going concern basis.

Turnover policy

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets by equal annual instalments over their expected useful lives: Office equipment 25%

CONSULTING ABILITY LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

2 . Turnover

The turnover and operating profit for the period were derived from the company's principal activity which was carried out wholly in the UK.

CONSULTING ABILITY LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

3 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2014	2012
	£	£
Depreciation - owned assets:	425	521

CONSULTING ABILITY LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

4 . Directors' remuneration

	2014	2012
	£	£
Directors' remuneration:	9,600	8,760
TOTAL:	<u>9,600</u>	<u>8,760</u>

CONSULTING ABILITY LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

5. Dividends

	2014	2012
	£	£
Dividends paid on ordinary shares:	50,746	44,000
Total dividends paid:	<u>50,746</u>	<u>44,000</u>

During the period the company paid dividends of £25,373 to Mr MJ Dick by virtue of Mr Dick's interest in the company's ordinary share capital.

CONSULTING ABILITY LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

6. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st January 2013:	-	-	-	3,322	-	3,322
Additions:	-	-	-	140	-	140
At 31st March 2014:	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,462</u>	<u>-</u>	<u>3,462</u>
Depreciation						
At 01st January 2013:	-	-	-	1,760	-	1,760
Charge for year:	-	-	-	425	-	425
At 31st March 2014:	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,185</u>	<u>-</u>	<u>2,185</u>
Net book value						
At 31st March 2014:	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,277</u>	<u>-</u>	<u>1,277</u>
At 31st December 2012:	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,562</u>	<u>-</u>	<u>1,562</u>

CONSULTING ABILITY LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

7. Debtors

	2014	2012
	£	£
Trade debtors:	8,552	8,000
Total:	<u>8,552</u>	<u>8,000</u>

CONSULTING ABILITY LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

8. Creditors: amounts falling due within one year

	2014	2012
	£	£
Trade creditors:	90	0
Taxation and social security:	16,734	14,740
Accruals and deferred income:	1,033	930
Other creditors:	0	635
Total:	17,857	16,305

'Other creditors' includes £Nil (2012: £635) owed to Mr MJ Dick.

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Notes to the Financial Statements for the Period Ended 31st March 2014

9. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

CONSULTING ABILITY LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

10. Profit and loss account

	2014	2012
	£	£
Opening balance:	411	9,592
Profit or (loss) for the period:	45,747	34,819
Equity dividends paid:	50,746	44,000
Retained profit:	<u>(4,588)</u>	<u>411</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

