

Registered number: 05044098

Consulting Ability Limited

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

Prepared By:

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ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 March 2016

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The company's registered number is 05044098

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BALANCE SHEET AT 31 MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	719	958
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	6,530	11,990
Cash at bank and in hand		9,486	9,456
		<u>16,016</u>	<u>21,446</u>
CREDITORS: Amounts falling due within one year		<u>15,535</u>	<u>20,435</u>
NET CURRENT ASSETS		481	1,011
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,200</u>	<u>1,969</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		1,198	1,967
SHAREHOLDERS' FUNDS		<u>1,200</u>	<u>1,969</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 December 2016 and signed on their behalf by

Mr M Dick
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25%
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1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Equipment	Total
	£	£
Cost		
At 1 April 2015	3,462	3,462
At 31 March 2016	<u>3,462</u>	<u>3,462</u>
Depreciation		
At 1 April 2015	2,504	2,504
For the year	<u>239</u>	<u>239</u>
At 31 March 2016	<u>2,743</u>	<u>2,743</u>
Net Book Amounts		
At 31 March 2016	<u>719</u>	<u>719</u>
At 31 March 2015	<u>958</u>	<u>958</u>

3. DEBTORS

	2016	2015
	£	£
Amounts falling due within one year:		
Trade debtors	6,530	11,990
	<u>6,530</u>	<u>11,990</u>

4. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

5. RELATED PARTY TRANSACTIONS

During the year the company charged Security Risk Management Ltd and Consult Hyperion Ltd, companies of which Mr M Dick is a director, fees in respect of the services provided by Mr M Dick as director. These fees were charged on normal commercial terms.

The amount charged to Security Risk Management Ltd was £19,848 (2015: £19,325). The amount owed to the company by Security Risk Management Ltd at 31st March 2016 was £4,072 (2015: £1,800).

The amount charged to Consult Hyperion Ltd was £25,999 (2015: £31,057). The amount owed to the company by Consult Hyperion Ltd at 31st March 2016 was £2,458 (2015: £10,190).

6. TRANSACTIONS WITH DIRECTORS

'Other creditors' includes £9,654 (2015: £7,355) owed to Mr M Dick.

During the year the company paid dividends of £5,000 to Mr M Dick by virtue of Mr Dick's interest in the company's ordinary share capital.

During the year the company paid dividends of £5,000 to Mrs N Egerton by virtue of Mrs Egerton's interest in the company's ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.