

HEMISPHERE PROJECTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

TUESDAY



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15/07/2014

#292

COMPANIES HOUSE

TWP ACCOUNTING LLP
Chartered Accountants
The Old Rectory
Church Street
Weybridge
Surrey
KT13 8DE

HEMISPHERE PROJECTS LIMITED
REGISTERED NUMBER: 05043795

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	1,361	864
CURRENT ASSETS			
Debtors		17,180	22,286
Cash at bank		43,999	44,596
		<u>61,179</u>	<u>66,882</u>
CREDITORS: amounts falling due within one year		<u>(27,858)</u>	<u>(28,784)</u>
NET CURRENT ASSETS		33,321	38,098
NET ASSETS		<u>34,682</u>	<u>38,962</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		34,680	38,960
SHAREHOLDERS' FUNDS		<u>34,682</u>	<u>38,962</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

N O'Hagan
 Director

N. S. O'Hagan

The notes on page 2 form part of these financial statements.

9/7/14

HEMISPHERE PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of consultancy and management services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment - Straight line over 3 years

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013	6,972
Additions	1,394
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At 31 March 2014	8,366
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Depreciation	
At 1 April 2013	6,108
Charge for the year	897
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At 31 March 2014	7,005
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Net book value	
At 31 March 2014	1,361
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At 31 March 2013	864
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3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
20. Ordinary shares of £0.10 each	2	2
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