

HEMISPHERE PROJECTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011



TWP ACCOUNTING LLP
Chartered Accountants
The Old Rectory
Church Street
Weybridge
Surrey
KT13 8DE

HEMISPHERE PROJECTS LIMITED
REGISTERED NUMBER 05043795

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011

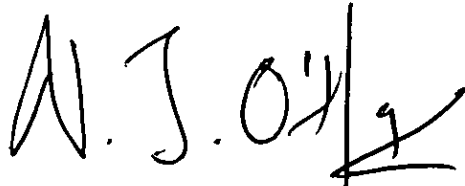
	Note	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	1,066	1,178
CURRENT ASSETS			
Debtors		7,404	8,251
Cash at bank		63,128	195,958
		<u>70,532</u>	<u>204,209</u>
CREDITORS , amounts falling due within one year		<u>(22,084)</u>	<u>(50,937)</u>
NET CURRENT ASSETS		<u>48,448</u>	<u>153,272</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>49,514</u>	<u>154,450</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		49,512	154,448
SHAREHOLDERS' FUNDS		<u>49,514</u>	<u>154,450</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19/7/11

N O'Hagan
Director



The notes on page 2 form part of these financial statements

HEMISPHERE PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of business consultancy and project management services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Equipment - Straight line over 3 years

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2010	4,960
Additions	716
At 31 March 2011	<u>5,676</u>
Depreciation	
At 1 April 2010	3,782
Charge for the year	828
At 31 March 2011	<u>4,610</u>
Net book value	
At 31 March 2011	<u>1,066</u>
At 31 March 2010	<u>1,178</u>

3. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
20 Ordinary shares of £0.10 each	<u>2</u>	<u>2</u>