

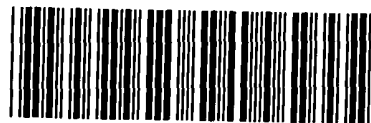
WHEELSPORTS LIMITED

Financial statements

Year ended

31 March 2018

WEDNESDAY



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WHEELSPORTS LIMITED

Annual report and financial statements for the year ended 31 March 2018

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Director

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Director

Mrs A D E Carpenter

Secretary and registered office

Mr T E Carpenter, 188 Empress Road, Bevois Valley, Southampton, SO14 0JY

Company number

5043761

WHEELSPORTS LIMITED

Report of the director for the year ended 31 March 2018

The director has pleasure in presenting her report and financial statements for the year ended 31 March 2018.

Principal activities

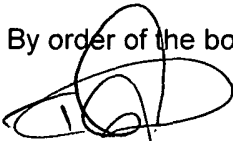
The company did not trade during the year.

Directors

Mrs A D E Carpenter was the sole director throughout the year.

These accounts have been prepared in accordance with the exemptions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

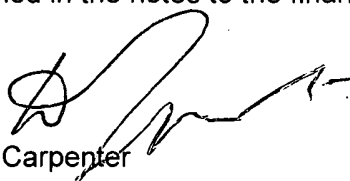
By order of the board

A handwritten signature in black ink, appearing to be 'T E Carpenter', written over a horizontal line.

T E Carpenter
Secretary
8 December 2018

I confirm that as director I have met my duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept adequate accounting records;
- prepare financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2018 and of the profit and loss for that year in accordance with the Financial Reporting Standard for Smaller Entities; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.



A D E Carpenter
Director
Wheelsports Limited
8 December 2018

	Note	2018 £	2017 £
Current assets			
Cash at bank		3,357	3,417
Creditors: amounts falling due within one year	3	<u>653</u>	<u>653</u>
Net assets		<u>2,704</u>	<u>2,764</u>
Capital and reserves			
Called up capital	4	1	1
Profit and loss account	5	<u>2,703</u>	<u>2,763</u>
Shareholder's funds		<u>2,704</u>	<u>2,764</u>

The accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies and no notice has been deposited under section 476. The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the board of directors on 8 December 2018 and signed on its behalf by:



A D E Carpenter
Director

The notes on page 4 form part of these accounts

WHEELSPORTS LIMITED

Notes forming part of the financial statements for the year ended 31 March 2018

1. Accounting policies

Accounting basis and standards

The financial statements have been prepared under the historical cost accounting rules.

2. Taxation

	2018 £	2017 £
Corporation tax on loss for the year	-	-
	<u> </u>	<u> </u>
The tax assessed is different from the standard rate of corporation tax in the UK. The differences are explained below:		
Loss on ordinary activities before tax	60	68
	<u> </u>	<u> </u>
Loss on ordinary activities at the rate of corporation tax in the UK of 19% (2017 - 20%)	(11)	(14)
Effects of:		
Expenses not deductible for tax	11	14
	<u> </u>	<u> </u>
Current tax charge for the year	-	-
	<u> </u>	<u> </u>

3. Creditors falling due within one year

Accruals and deferred income	653	600
Corporation tax	-	53
	<u> </u>	<u> </u>
	653	653
	<u> </u>	<u> </u>

4. Share capital

Allotted, called up and fully paid 1 Ordinary shares of £1 each	1	1
	<u> </u>	<u> </u>

5. Profit and loss account

At 1 April 2017	2,763	2831
Retained loss for the year	(60)	(68)
	<u> </u>	<u> </u>
At 31 March 2018	2,703	2,763
	<u> </u>	<u> </u>

6. Control

The company was controlled by the executors of the late Mr B J Carpenter during the current year.