

Registered number
05043760

1ST 4 THIRST LTD

Abbreviated Accounts

31 March 2013

1ST 4 THIRST LTD**Registered number:** 05043760**Abbreviated Balance Sheet
as at 31 March 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	18,644	13,736
Current assets			
Stocks		9,000	12,000
Debtors		48,530	29,054
Cash at bank and in hand		3,288	26,267
		<u>60,818</u>	<u>67,321</u>
Creditors: amounts falling due within one year		(37,573)	(50,778)
Net current assets		<u>23,245</u>	<u>16,543</u>
Total assets less current liabilities		<u>41,889</u>	<u>30,279</u>
Creditors: amounts falling due after more than one year		(8,090)	(6,987)
Net assets		<u>33,799</u>	<u>23,292</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		33,797	23,290
Shareholders' funds		<u>33,799</u>	<u>23,292</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G E Pocock

Director

Approved by the board on 4 July 2013

1ST 4 THIRST LTD

Notes to the Abbreviated Accounts for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 April 2012	33,131
Additions	11,734
At 31 March 2013	<u>44,865</u>

Depreciation

At 1 April 2012	19,395
Charge for the year	6,826
At 31 March 2013	<u>26,221</u>

Net book value

At 31 March 2013	<u>18,644</u>
At 31 March 2012	<u>13,736</u>

3 Share capital

Nominal
value

2013
Number

2013
£

2012
£

Allotted, called up and fully paid:

Ordinary shares

£1 each

- 2 2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.