

**LEADER CNC CONSULTANCY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020**

Leader Cnc Consultancy Ltd
Unaudited Financial Statements
For The Year Ended 31 January 2020

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Leader Cnc Consultancy Ltd
Balance Sheet
As at 31 January 2020

Registered number: 05043724

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		55		68
			55		68
CURRENT ASSETS					
Debtors	6	-		100	
Cash at bank and in hand		55,195		96,488	
		55,195		96,588	
Creditors: Amounts Falling Due Within One Year	7	(38,731)		(48,172)	
NET CURRENT ASSETS (LIABILITIES)			16,464		48,416
TOTAL ASSETS LESS CURRENT LIABILITIES			16,519		48,484
PROVISIONS FOR LIABILITIES					
Deferred Taxation	8		-		(31)
NET ASSETS			16,519		48,453
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			16,419		48,353
SHAREHOLDERS' FUNDS			16,519		48,453

Leader Cnc Consultancy Ltd
Balance Sheet (continued)
As at 31 January 2020

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Steven Moorcroft

3rd July 2020

The notes on pages 3 to 4 form part of these financial statements.

Leader Cnc Consultancy Ltd
Notes to the Financial Statements
For The Year Ended 31 January 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on reducing balance
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1.4. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

5. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 February 2019	1,528
As at 31 January 2020	<u>1,528</u>
Depreciation	
As at 1 February 2019	1,460
Provided during the period	<u>13</u>
As at 31 January 2020	<u>1,473</u>
Net Book Value	
As at 31 January 2020	<u>55</u>
As at 1 February 2019	<u>68</u>

Leader Cnc Consultancy Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2020

6. Debtors

	2020	2019
	£	£
Due within one year		
Other debtors	-	100
	<u>-</u>	<u>100</u>

7. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Corporation tax	19,911	35,188
VAT	8,120	8,400
Other creditors	-	400
Accruals and deferred income	10,700	2,000
Directors' loan accounts	-	2,184
	<u>38,731</u>	<u>48,172</u>

8. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	2020	2019
	£	£
Deferred tax	-	31
	<u>-</u>	<u>31</u>

9. Share Capital

	2020	2019
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

10. Dividends

	2020	2019
	£	£
On equity shares:		
Final dividend paid	116,667	103,000
	<u>116,667</u>	<u>103,000</u>

11. General Information

Leader Cnc Consultancy Ltd Registered number 05043724 is a limited by shares company incorporated in England & Wales. The Registered Office is Unit 7 Eastboro Fields, Hemdale Business Park, Nuneaton, Warwickshire, CV11 6GL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.