

Registered Number 05043715

Bycity Living Limited

Abbreviated Accounts

31 March 2016

Bycity Living Limited

Registered Number 05043715

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
	3		
Tangible		252,416	265,554
		<u>252,416</u>	<u>265,554</u>
Current assets			
Stocks		60,935	98,123
Debtors		196,342	536,173
Cash at bank and in hand		619,936	403,617
Total current assets		<u>877,213</u>	<u>1,037,913</u>
Creditors: amounts falling due within one year		(607,218)	(799,214)
Net current assets (liabilities)		269,995	238,699
Total assets less current liabilities		<u>522,411</u>	<u>504,253</u>
Creditors: amounts falling due after more than one year	4	(122,921)	(139,234)
Total net assets (liabilities)		<u>399,490</u>	<u>365,019</u>
Capital and reserves			

Called up share capital	5	100	100
Profit and loss account		399,390	364,919

Shareholders funds

<u>399,490</u>	<u>365,019</u>
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- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2016

And signed on their behalf by:

MR A K JAIN, Director

MR W MAHROOF, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	4% Straight line basis
Plant & Machinery	25% Reducing balance basis

2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2015	332,109	332,109
Additions	438	438
At 31 March 2016	<u>332,547</u>	<u>332,547</u>
Depreciation		
At 01 April 2015	66,555	66,555
Charge for year	13,576	13,576
At 31 March 2016	<u>80,131</u>	<u>80,131</u>
Net Book Value		
At 31 March 2016	252,416	252,416
At 31 March 2015	<u>265,554</u>	<u>265,554</u>

4 **Creditors: amounts falling due after more than one year**

	2016	2015
	£	£
Secured Debts	122,921	139,234

5 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

6 Related party disclosures

The company was under the control of the Mahroof family throughout the current and previous year.