

**REGISTERED NUMBER: 05043301 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 December 2017

for

TicketSource Limited

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for the Year Ended 31 December 2017

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**DIRECTORS:**

S J Wilsher  
G L Davidson  
A McLauchan

**SECRETARY:**

**REGISTERED OFFICE:**

Off Edge  
Station Approach  
Penarth  
CF64 3EE

**REGISTERED NUMBER:**

05043301 (England and Wales)

**ACCOUNTANTS:**

John Price & Co Limited  
18 Archer Road  
Penarth  
Vale of Glamorgan  
CF64 3HW

Balance Sheet  
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		39,354		22,086
Investments	5		<u>8</u>		<u>8</u>
			39,362		22,094
<b>CURRENT ASSETS</b>					
Debtors	6	18,301		34,234	
Cash at bank		<u>1,226,417</u>		<u>875,123</u>	
		1,244,718		909,357	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>437,821</u>		<u>337,160</u>	
<b>NET CURRENT ASSETS</b>			<u>806,897</u>		<u>572,197</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			846,259		594,291
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>7,480</u>		<u>4,200</u>
<b>NET ASSETS</b>			<u>838,779</u>		<u>590,091</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>838,679</u>		<u>589,991</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>838,779</u>		<u>590,091</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 15 June 2018 and were signed on its behalf by:

G L Davidson - Director

1. **STATUTORY INFORMATION**

TicketSource Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2016 - 20 ) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2017	67,024
Additions	36,541
Disposals	(13,560)
At 31 December 2017	<u>90,005</u>
<b>DEPRECIATION</b>	
At 1 January 2017	44,938
Charge for year	16,138
Eliminated on disposal	(10,425)
At 31 December 2017	<u>50,651</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>39,354</u>
At 31 December 2016	<u>22,086</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2017 and 31 December 2017	<u>8</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>8</u>
At 31 December 2016	<u>8</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade debtors	4,241	20,494
Other debtors	<u>14,060</u>	<u>13,740</u>
	<u>18,301</u>	<u>34,234</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Trade creditors	28,032	25,107
Taxation and social security	409,239	311,503
Other creditors	550	550
	<u>437,821</u>	<u>337,160</u>

8. **PROVISIONS FOR LIABILITIES**

	31.12.17	31.12.16
	£	£
Deferred tax		
Accelerated capital allowances	<u>7,480</u>	<u>4,200</u>

	Deferred tax
	£
Balance at 1 January 2017	4,200
Charge to Income Statement during year	<u>3,280</u>
Balance at 31 December 2017	<u>7,480</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.