

Company Registration No. 05042972 (England and Wales)

**ACACIA PAPER UK LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**



**ACACIA PAPER UK LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	1,057	1,850
<b>Current assets</b>			
Stocks		909,243	1,449,551
Debtors		758,120	762,801
Cash at bank and in hand		256,546	31,395
		<u>1,923,909</u>	<u>2,243,747</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,116,533)</u>	<u>(1,422,420)</u>
<b>Net current assets</b>		<u>807,376</u>	<u>821,327</u>
<b>Total assets less current liabilities</b>		<u><u>808,433</u></u>	<u><u>823,177</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	20,000	20,000
Profit and loss account		788,433	803,177
<b>Shareholders' funds</b>		<u><u>808,433</u></u>	<u><u>823,177</u></u>

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 22/09/14

G B Williams

G B Williams

Director

# ACACIA PAPER UK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 DECEMBER 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **1.2 Revenue recognition**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Trading Rights**

Trading rights are written off over the course of its estimated useful life of 8 years.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Straight line
Fixtures, fittings & equipment	25% Straight line

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition.

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

#### **1.6 Deferred taxation**

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

# ACACIA PAPER UK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2013**

### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
<b>Cost</b>			
At 1 January 2013 & at 31 December 2013	163,432	11,504	174,936
<b>Depreciation</b>			
At 1 January 2013	163,432	9,654	173,086
Charge for the year	-	793	793
At 31 December 2013	163,432	10,447	173,879
<b>Net book value</b>			
At 31 December 2013	-	1,057	1,057
At 31 December 2012	-	1,850	1,850

### 3 Share capital

	2013	2012
	£	£
<b>Allotted, called up and fully paid</b>		
20,000 Ordinary Shares of £1 each	20,000	20,000

### 4 Transactions with directors

Included within debtors are £1,321 (2012: £41,789) owed from G B Williams. The sum was repaid within nine months of the balance sheet date.