

REGISTERED NUMBER: 05042945 (England and Wales)

Unaudited Financial Statements  
for the Year Ended 31 March 2019  
for  
AAC Weston Limited

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for the Year Ended 31 March 2019

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AAC Weston Limited

Company Information  
for the Year Ended 31 March 2019

**DIRECTORS:**

R Weston  
P D Weston

**SECRETARY:**

R Weston

**REGISTERED OFFICE:**

Factory 1  
Pottery Close  
Winterstoke Road  
Weston Super Mare  
North Somerset  
BS23 3YH

**REGISTERED NUMBER:**

05042945 (England and Wales)

**ACCOUNTANTS:**

Stanley Joseph Limited  
Chartered Accountants  
Suite 1  
Liberty House  
South Liberty Lane  
Bristol  
BS3 2ST

**Statement of Financial Position**  
**31 March 2019**

|  | Notes | 31.3.19<br>£   | £              | 31.3.18<br>£   | £              |
|--|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Intangible assets                            | 4     |                | -              |                | -              |
| Property, plant and equipment                | 5     |                | <u>21,649</u>  |                | <u>12,215</u>  |
|  |       |                | 21,649         |                | 12,215         |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Inventories                                  |       | 89,300         |                | 75,624         |                |
| Debtors                                      | 6     | 222,651        |                | 180,785        |                |
| Cash at bank and in hand                     |       | <u>606,610</u> |                | <u>471,905</u> |                |
|  |       | 918,561        |                | 728,314        |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          | 7     | <u>209,533</u> |                | <u>206,616</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>709,028</u> |                | <u>521,698</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 730,677        |                | 533,913        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>4,113</u>   |                | <u>2,321</u>   |
| <b>NET ASSETS</b>                            |       |                | <u>726,564</u> |                | <u>531,592</u> |

The notes form part of these financial statements

Statement of Financial Position - continued  
31 March 2019

|                             | Notes | 31.3.19<br>£ | £              | 31.3.18<br>£ | £              |
|-----------------------------|-------|--------------|----------------|--------------|----------------|
| <b>CAPITAL AND RESERVES</b> |       |              |                |              |                |
| Called up share capital     |       |              | 2              |              | 2              |
| Retained earnings           |       |              | <u>726,562</u> |              | <u>531,590</u> |
| <b>SHAREHOLDERS' FUNDS</b>  |       |              | <u>726,564</u> |              | <u>531,592</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 October 2019 and were signed on its behalf by:

P D Weston - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

AAC Weston Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the amounts receivable, excluding VAT and trade discounts, by the company for goods and services provided during the year. All transactions arose in the United Kingdom.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 20% on reducing balance |
| Motor vehicles      | - 25% on reducing balance |
| Computer equipment  | - 33% on reducing balance |

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2018 - 6 ) .

4. **INTANGIBLE FIXED ASSETS**

|                                      | Goodwill<br>£ |
|--------------------------------------|---------------|
| <b>COST</b>                          |               |
| At 1 April 2018<br>and 31 March 2019 | <u>43,000</u> |
| <b>AMORTISATION</b>                  |               |
| At 1 April 2018<br>and 31 March 2019 | <u>43,000</u> |
| <b>NET BOOK VALUE</b>                |               |
| At 31 March 2019                     | <u>-</u>      |
| At 31 March 2018                     | <u>-</u>      |

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

5. **PROPERTY, PLANT AND EQUIPMENT**

|                        | Plant and<br>machinery<br>£ | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Totals<br>£   |
|------------------------|-----------------------------|------------------------|----------------------------|---------------|
| <b>COST</b>            |                             |                        |                            |               |
| At 1 April 2018        | 19,244                      | 29,145                 | 11,725                     | 60,114        |
| Additions              | -                           | 23,500                 | -                          | 23,500        |
| Disposals              | -                           | (22,145)               | -                          | (22,145)      |
| At 31 March 2019       | <u>19,244</u>               | <u>30,500</u>          | <u>11,725</u>              | <u>61,469</u> |
| <b>DEPRECIATION</b>    |                             |                        |                            |               |
| At 1 April 2018        | 17,667                      | 19,363                 | 10,869                     | 47,899        |
| Charge for year        | 315                         | 6,613                  | 309                        | 7,237         |
| Eliminated on disposal | -                           | (15,316)               | -                          | (15,316)      |
| At 31 March 2019       | <u>17,982</u>               | <u>10,660</u>          | <u>11,178</u>              | <u>39,820</u> |
| <b>NET BOOK VALUE</b>  |                             |                        |                            |               |
| At 31 March 2019       | <u>1,262</u>                | <u>19,840</u>          | <u>547</u>                 | <u>21,649</u> |
| At 31 March 2018       | <u>1,577</u>                | <u>9,782</u>           | <u>856</u>                 | <u>12,215</u> |

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                |                |                |
|--------------------------------|----------------|----------------|
|                                | 31.3.19        | 31.3.18        |
|                                | £              | £              |
| Trade debtors                  | 222,499        | 180,517        |
| Prepayments and accrued income | 152            | 268            |
|                                | <u>222,651</u> | <u>180,785</u> |

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 |                |                |
|---------------------------------|----------------|----------------|
|                                 | 31.3.19        | 31.3.18        |
|                                 | £              | £              |
| Trade creditors                 | 101,269        | 106,596        |
| Tax                             | 51,587         | 32,710         |
| Social security and other taxes | 2,786          | 4,473          |
| VAT                             | 21,820         | 22,050         |
| Directors' current accounts     | 30,771         | 38,464         |
| Accrued expenses                | 1,300          | 2,323          |
|                                 | <u>209,533</u> | <u>206,616</u> |



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £32,000 (2018 - £32,000) were paid to the directors .

**Mr R Weston**

|                    |        |       |
|--------------------|--------|-------|
| Director           | 2019   | 2018  |
| Rent paid          | 10,000 | 9,000 |
| Capital withdrawn  | 4,500  | -     |
| Capital introduced | -      | 647   |

At the balance sheet date the amount due to the director was £15,437 (2018 - £19,937)

**Mr P Weston**

|                    |        |       |
|--------------------|--------|-------|
| Director           | 2019   | 2018  |
| Rent paid          | 10,000 | 9,000 |
| Capital withdrawn  | 3,193  | -     |
| Capital introduced | -      | 4,935 |

At the balance sheet date the amount due to the director was £15,334 (2018 - £18,527)

**9. ULTIMATE CONTROLLING PARTY**

The company is jointly controlled by R Weston and P D Weston, directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.