

AAC Weston Limited

Contents of the Abbreviated Financial Statements

For the Year Ended 31st March 2010

Company No. 5042945

Contents	Page
Abbreviated Balance Sheet	i
Notes to the Abbreviated Financial Statements	ii

TUESDAY



A4BN4LNO

A03

13/07/2010

374

COMPANIES HOUSE

Abbreviated Balance Sheet as at 31st March 2010

	2010	2009
Fixed assets		
Intangible assets	25,800	30,100
Tangible assets	<u>20,883</u>	<u>11,799</u>
	<u>46,683</u>	<u>41,899</u>
Current assets		
Stocks	47,013	54,489
Debtors	114,776	96,718
Cash at bank and in hand	<u>61,748</u>	<u>4,492</u>
	<u>223,537</u>	<u>155,699</u>
Creditors Amounts falling due within one year	<u>196,869</u>	<u>134,242</u>
Net current Assets/(liabilities)	<u>26,668</u>	<u>21,457</u>
Total assets less current liabilities	<u>73,351</u>	<u>63,356</u>
Provisions for liabilities and charges	<u>3,317</u>	<u>207</u>
Net assets	<u>£ 70,034</u>	<u>£ 63,149</u>
Capital and reserves		
Called-up share capital	2	2
Profit and loss account	<u>70,032</u>	<u>63,147</u>
	<u>£ 70,034</u>	<u>£ 63,149</u>

For the year ended 31st March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Approved by the board

.....

P.D. Weston - Director

.Signed

28th June 2010

Notes to the Abbreviated Financial Statements for the Year Ended 31st March 2009**1 Accounting policies****Convention**

These financial statements have been prepared in accordance with the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective January 2007). The policies adopted within the convention by the directors are stated below

a) Turnover

Turnover which all arises within the UK, and is related to the principal activity, is stated net of value added tax and refunds

b) Depreciation

Depreciation is principally calculated to write off the cost of an asset over its estimated useful life. The rates applied, on a reducing balance basis, during the year were as follows -

	Rate
Plant and machinery	20%
Fixtures and fittings	15%
Computer equipment	33%

c) Stocks

Stock are stated at the lower of cost and net realisable value on a first in first out basis

d) Taxation

The charge for corporation tax is based on the profit for the year. Deferred taxation is provided on accelerated capital allowances

2 Tangible fixed assets**Cost**

At 1 st April 2009	25,015
Additions	<u>15,560</u>
At 31 st March 2010	40,575

Depreciation

At 1 st April 2009	13,216
Charge for year	<u>6,476</u>
At 31 st March 2010	19,692

Net book value

As at 31 st March 2010	<u>£ 20,883</u>
-----------------------------------	-----------------

Net book value

As at 31 st March 2009	<u>£ 11,799</u>
-----------------------------------	-----------------

3 Share capital**Authorised**

1,000 ordinary shares of £1 each	£ 1,000	£ 1,000
----------------------------------	---------	---------

Allotted, called up and fully paid

2 ordinary shares of £1 each	<u>£ 2</u>	<u>£ 2</u>
------------------------------	------------	------------