

Registered number: 05042565

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**ONLINE MEDIA TECHNOLOGIES LTD  
DIRECTOR'S REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2018**

**Amending:**

- The revised accounts replace the original accounts;
- They are now the statutory accounts;
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;

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**Online Media Technologies Ltd**  
**Director's Report and Financial Statements**  
**For The Year Ended 28 February 2018**

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**Online Media Technologies Ltd  
Company Information  
For The Year Ended 28 February 2018**

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<b>Director</b>	Mr Timurs Sugajevs
<b>Company Number</b>	05042565
<b>Registered Office</b>	85 Great Portland Street London W1W 7LT

**Online Media Technologies Ltd**  
**Company No. 05042565**  
**Director's Report For The Year Ended 28 February 2018**

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The director presents his report and the financial statements for the year ended 28 February 2018.

**Statement of Director's Responsibilities**

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal Activity**

The company's principal activity continues to be that of business and domestic software development

**Directors**

The directors who held office during the year were as follows:

Mr Timurs Sugajevs

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Timurs Sugajevs

19/09/2018

**Online Media Technologies Ltd**  
**Profit and Loss Account**  
**For The Year Ended 28 February 2018**

	Notes	2018 £	2017 £
<b>TURNOVER</b>		1,692,296	1,793,476
Cost of sales		<u>(1,550,906)</u>	<u>(1,759,675)</u>
<b>GROSS PROFIT</b>		141,390	33,801
Administrative expenses		<u>(72,656)</u>	<u>(16,444)</u>
<b>OPERATING PROFIT</b>		68,734	17,357
Other interest receivable and similar income		<u>4,353</u>	<u>8,845</u>
<b>PROFIT BEFORE TAXATION</b>		73,087	26,202
Tax on Profit		<u>(13,959)</u>	<u>(5,287)</u>
<b>PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR</b>		<u>59,128</u>	<u>20,915</u>

The notes on pages 6 to 7 form part of these financial statements.

**Online Media Technologies Ltd**  
**Balance Sheet**  
**As at 28 February 2018**

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Debtors	2	233,640		257,883	
Cash at bank and in hand		482,613		498,638	
		<u>716,253</u>		<u>756,521</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	3	<u>(178,113)</u>		<u>(277,509)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>538,140</u>		<u>479,012</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>538,140</u>		<u>479,012</u>
<b>NET ASSETS</b>			<u>538,140</u>		<u>479,012</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and Loss Account			537,140		478,012
<b>SHAREHOLDERS' FUNDS</b>			<u>538,140</u>		<u>479,012</u>

For the year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

  
**Mr Timurs Sugajevs**

**19/09/2018**

**Online Media Technologies Ltd**  
**Balance Sheet (continued)**  
**As at 28 February 2018**

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The notes on pages 6 to 7 form part of these financial statements.

**Online Media Technologies Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 28 February 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The directors have identified material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern, however, the going concern basis remains appropriate.

**1.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

*Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.*

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.4. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.



**Online Media Technologies Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2018**

**2. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	128,864	159,715
	<u>128,864</u>	<u>159,715</u>
<b>Due after more than one year</b>		
Other debtors	104,776	98,168
	<u>104,776</u>	<u>98,168</u>
	<u>233,640</u>	<u>257,883</u>

**3. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	71,167	94,580
Corporation tax	13,949	5,277
VAT	955	1,374
Other creditors	81,915	161,753
Accruals and deferred income	2,800	7,198
Director's loan account	7,327	7,327
	<u>178,113</u>	<u>277,509</u>

**4. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

**5. General Information**

Online Media Technologies Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05042565. The registered office is 85 Great Portland Street, London, W1W 7LT.

**Online Media Technologies Ltd**  
**Trading Profit and Loss Account**  
**For The Year Ended 28 February 2018**

	2018		2017	
	£	£	£	£
<b>TURNOVER</b>				
Sales		1,612,296		1,793,476
Other Sales		80,000		-
		<u>1,692,296</u>		<u>1,793,476</u>
<b>COST OF SALES</b>				
Purchases	<u>1,550,906</u>		<u>1,759,675</u>	
		<u>(1,550,906)</u>		<u>(1,759,675)</u>
<b>GROSS PROFIT</b>		141,390		33,801
<b>Administrative Expenses</b>				
Professional fees	6,382		7,199	
Bank charges	5,578		6,096	
Sundry expenses	(1)		235	
Foreign exchange gains/losses	<u>60,697</u>		<u>2,914</u>	
		<u>(72,656)</u>		<u>(16,444)</u>
<b>OPERATING PROFIT</b>		<u>68,734</u>		<u>17,357</u>
<b>Other interest receivable and similar income</b>				
Bank interest receivable	-		5	
Other interest receivable	<u>4,353</u>		<u>8,840</u>	
		<u>4,353</u>		<u>8,845</u>
<b>PROFIT BEFORE TAXATION</b>		<u>73,087</u>		<u>26,202</u>
<b>Tax on Profit</b>				
Corporation tax charge	13,949		5,287	
Prior year adjustment	<u>10</u>		<u>-</u>	
		<u>(13,959)</u>		<u>(5,287)</u>
<b>PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>59,128</u></u>		<u><u>20,915</u></u>