

Abbreviated Unaudited Accounts for the Year Ended 30 June 2012

for

Majava Limited

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for the Year Ended 30 June 2012

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Majava Limited

Company Information
for the Year Ended 30 June 2012

DIRECTOR:

D K Wright

SECRETARY:

Mrs C J F Frissen

REGISTERED OFFICE:

The Stables
8 Chapel Walk
Leominster
Herefordshire
HR6 8DE

REGISTERED NUMBER:

05042431 (England and Wales)

ACCOUNTANTS:

DRE & Co
6 Claremont Buildings
Claremont Bank
Shrewsbury
Shropshire
SY1 1RJ

Majava Limited (Registered number: 05042431)

Abbreviated Balance Sheet
30 June 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	2		71		71
CURRENT ASSETS					
Stocks		1,200		1,200	
Debtors		<u>189,355</u>		<u>189,445</u>	
		190,555		190,645	
CREDITORS					
Amounts falling due within one year		<u>63,112</u>		<u>63,202</u>	
NET CURRENT ASSETS			<u>127,443</u>		<u>127,443</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			127,514		127,514
CREDITORS					
Amounts falling due after more than one year			<u>130,000</u>		<u>130,000</u>
NET LIABILITIES			<u>(2,486)</u>		<u>(2,486)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(2,487)</u>		<u>(2,487)</u>
SHAREHOLDERS' FUNDS			<u>(2,486)</u>		<u>(2,486)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 March 2013 and were signed by:

D K Wright - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

At the balance sheet date the company had net liabilities of £2,486 (2011: £2,486).

The company relies on the continued support of its director and related companies which have provided loans to enable the company to meet its liabilities when they fall due.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the year ended 30 June 2012. However, reference to information relating to the year ended 30 June 2011 has been made where appropriate.

Turnover

Turnover represents amounts invoiced during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - not provided

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011 and 30 June 2012	<u>995</u>
DEPRECIATION	
At 1 July 2011 and 30 June 2012	<u>924</u>
NET BOOK VALUE	
At 30 June 2012	<u>71</u>
At 30 June 2011	<u>71</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12 £	30.6.11 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2012

4. RELATED PARTY DISCLOSURES

The accounts include the following balances:

Krysium Advisors Limited (a company of which D K Wright is a director or signatory) professional fees include turnover with Krysium Advisors Limited of £Nil (2011: £2,325). At 30 June 2012 the amounts due from Krysium Advisors Limited was £152,147 (2011: £152,237). Being trade debtors of £53,803 (2011: £53,803), other debtors of £63,000 (2011: £63,000) and a loan of £35,344 (2011: £35,434) due from Krysium Advisors Limited.

Trade creditors include an amount due to Castledync & Palladin BV (a company of which D K Wright is a director or signatory) of £241 (2011: £241).

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Majava Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Majava Limited for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Majava Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Majava Limited and state those matters that we have agreed to state to the director of Majava Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Majava Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Majava Limited. You consider that Majava Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Majava Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

DRE & Co
6 Claremont Buildings
Claremont Bank
Shrewsbury
Shropshire
SY1 1RJ

11 March 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.