

**Registered Number 05042431**

**Majava Limited**

**Abbreviated Accounts**

**30 June 2011**

**Majava Limited**

**Registered Number 05042431**

**Company Information**

**Registered Office:**

The Stables  
8 Chapel Walk  
Leominster  
Herefordshire  
HR6 8DE

**Reporting Accountants:**

DRE & Co

6 Claremont Buildings  
Claremont Bank  
Shrewsbury  
Shropshire  
SY1 1RJ

Majava Limited

Registered Number 05042431

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	71	203
		<u>71</u>	<u>203</u>
<b>Current assets</b>			
Stocks		1,200	1,200
Debtors		189,445	195,665
Cash at bank and in hand		0	479
Total current assets		<u>190,645</u>	<u>197,344</u>
<b>Creditors: amounts falling due within one year</b>		(63,202)	(68,982)
<b>Net current assets (liabilities)</b>		127,443	128,362
<b>Total assets less current liabilities</b>		<u>127,514</u>	<u>128,565</u>
<b>Creditors: amounts falling due after more than one year</b>		(130,000)	(130,000)
<b>Total net assets (liabilities)</b>		<u>(2,486)</u>	<u>(1,435)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(2,487)	(1,436)
<b>Shareholders funds</b>		<u>(2,486)</u>	<u>(1,435)</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 March 2012

And signed on their behalf by:

**D K Wright, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

**Basis of preparing the financial statements**

At the balance sheet date the company had net liabilities of £2,486 (2010: £1,435). The company relies on the continued support of its director and related companies which have provided loans to enable the company to meet its liabilities when they fall due.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts invoiced during the year, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings                      20% on cost

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 July 2010	-	995
At 30 June 2011	-	<u>995</u>
<b>Depreciation</b>		
At 01 July 2010		792
Charge for year	-	<u>132</u>
At 30 June 2011	-	<u>924</u>
<b>Net Book Value</b>		
At 30 June 2011		71
At 30 June 2010	-	<u>203</u>

3 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
1 Ordinary shares of £1 each	1	1

4 **Related party disclosures**

The accounts include the following balances: Krysium Advisors Limited (a company of which D K Wright is a director or signatory) professional fees include turnover with Krysium Advisors Limited of £2,325 (2010: £4,242). At 30 June 2011 the amounts due from Krysium Advisors Limited was £152,237 (2010: £158,457). Being trade debtors of £53,803 (2010: £51,478), other debtors of £63,000 (2010: £63,000) and a loan of £35,434 (2010: £43,979) due from Krysium Advisors Limited. Trade creditors include an amount due to Castledyne & Palladin BV (a company of which D K Wright is a director or signatory) of £241 (2010: £241). Trade creditors also include an amount due to Krysium Advisors Limited of £NIL (2010: £4,400).