

REGISTERED NUMBER: 05041805 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2011
for
Ability Resourcing Limited

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for the Year Ended 31 March 2011**

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**Company Information
for the Year Ended 31 March 2011**

DIRECTOR: M Burgoine

SECRETARY: K E Burgoine

REGISTERED OFFICE: 9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

REGISTERED NUMBER: 05041805 (England and Wales)

ACCOUNTANTS: Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

Abbreviated Balance Sheet
31 March 2011

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	2		1,029		863
CURRENT ASSETS					
Debtors		11,598		14,922	
Cash at bank		39,822		12	
		<u>51,420</u>		<u>14,934</u>	
CREDITORS					
Amounts falling due within one year		<u>47,663</u>		<u>28,178</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>3,757</u>		<u>(13,244)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,786</u>		<u>(12,381)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>4,686</u>		<u>(12,481)</u>
SHAREHOLDERS' FUNDS			<u>4,786</u>		<u>(12,381)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 21-9-11 and were signed by


M Burgoine - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	8,914
Additions	1,529
	<hr/>
At 31 March 2011	10,443
	<hr/>
DEPRECIATION	
At 1 April 2010	8,051
Charge for year	1,363
	<hr/>
At 31 March 2011	9,414
	<hr/>
NET BOOK VALUE	
At 31 March 2011	1,029
	<hr/>
At 31 March 2010	863
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 11 £	31 3 10 £
100	Ordinary		100	100
			<hr/>	<hr/>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011**

4 TRANSACTIONS WITH DIRECTOR

Dividends totalling £76,000 (2010 £43,000) were paid during the year to M Burgone and his wife

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Ability Resourcing Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ability Resourcing Limited for the year ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

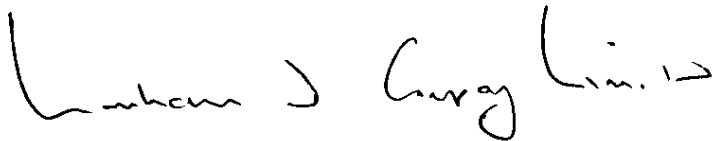
As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Ability Resourcing Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ability Resourcing Limited and state those matters that we have agreed to state to the director of Ability Resourcing Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Ability Resourcing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ability Resourcing Limited. You consider that Ability Resourcing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ability Resourcing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF



Date 24 October 2011