

55 to 60 Hargrave Mansions Limited
Annual Report and Unaudited Financial Statements
for the Year Ended 28 February 2023

Lucraft Hodgson & Dawes LLP
2/4 Ash Lane
Rustington
West Sussex
BN16 3BZ

55 to 60 Hargrave Mansions Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 6</u>

55 to 60 Hargrave Mansions Limited

Company Information

Directors	Jo Partridge Edmund Edgeworth Butler Finbarr Wall Joanna Lampard Lucian Harland-Lang
Company secretary	Jo Partridge
Registered office	Hiroo Somerford Road Cirencester Gloucestershire GL7 1TX
Accountants	Lucraft Hodgson & Dawes LLP 2/4 Ash Lane Rustington West Sussex BN16 3BZ

55 to 60 Hargrave Mansions Limited

(Registration number: 5041691)

Balance Sheet as at 28 February 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	5	5
Current assets			
Cash at bank and in hand		15,250	17,708
Creditors: Amounts falling due within one year	<u>5</u>	(796)	(563)
Net current assets		<u>14,454</u>	<u>17,145</u>
Net assets		<u>14,459</u>	<u>17,150</u>
Capital and reserves			
Called up share capital	<u>6</u>	6	6
Profit and loss account		<u>14,453</u>	<u>17,144</u>
Shareholders' funds		<u>14,459</u>	<u>17,150</u>

For the financial year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Income and expenditure.

Approved and authorised by the Board on 21 August 2023 and signed on its behalf by:

.....

Jo Partridge

Company secretary and director

55 to 60 Hargrave Mansions Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Hiroo
Somerford Road
Cirencester
Gloucestershire
GL7 1TX

These financial statements were authorised for issue by the Board on 21 August 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in Sterling, which is also the company's functional currency. The financial statements are rounded to the nearest £1.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and can be reliably measured.

Service charge income and ground rent are recognised in period in which it fall due.

Other income is recognised when received.

55 to 60 Hargrave Mansions Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

2 Accounting policies (continued)

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation. No depreciation is provided on freehold land, which is stated at cost.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from leaseholders for service charges or ground rents

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2022 - 4).

55 to 60 Hargrave Mansions Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

4 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 March 2022	5	5
At 28 February 2023	5	5
Depreciation		
Carrying amount		
At 28 February 2023	5	5
At 28 February 2022	5	5

Included within the net book value of land and buildings above is £5 (2022 - £5) in respect of freehold land and buildings.

5 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Due within one year		
Accruals and deferred income	796	563
	796	563

55 to 60 Hargrave Mansions Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

6 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary shares of £1 each	6	6	6	6

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.