

**55 to 60 Hargrave Mansions Limited**  
Annual Report and Unaudited Financial Statements  
for the Year Ended 28 February 2022

Lucraft Hodgson & Dawes LLP  
2/4 Ash Lane  
Rustington  
West Sussex  
BN16 3BZ

**55 to 60 Hargrave Mansions Limited**

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## **55 to 60 Hargrave Mansions Limited**

### **Company Information**

<b>Directors</b>	Jo Partridge Edmund Edgeworth Butler Finbarr Wall Joanna Lampard
<b>Company secretary</b>	Jo Partridge
<b>Registered office</b>	Hiroo Somerford Road Cirencester Gloucestershire GL7 1TX
<b>Accountants</b>	Lucraft Hodgson & Dawes LLP 2/4 Ash Lane Rustington West Sussex BN16 3BZ

## 55 to 60 Hargrave Mansions Limited

(Registration number: 5041691)

### Balance Sheet as at 28 February 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	5	5
<b>Current assets</b>			
Debtors		-	98
Cash at bank and in hand		17,708	17,207
		<u>17,708</u>	<u>17,305</u>
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	(563)	(366)
<b>Net current assets</b>		<u>17,145</u>	<u>16,939</u>
<b>Net assets</b>		<u>17,150</u>	<u>16,944</u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	6	6
Profit and loss account		17,144	16,938
<b>Shareholders' funds</b>		<u>17,150</u>	<u>16,944</u>

For the financial year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income and expenditure has been taken.

Approved and authorised by the Board on 7 October 2022 and signed on its behalf by:

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Jo Partridge

Company secretary and director

## 55 to 60 Hargrave Mansions Limited

### Notes to the Unaudited Financial Statements for the Year Ended 28 February 2022

#### 1 General information

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The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Hiroo  
Somerford Road  
Cirencester  
Gloucestershire  
GL7 1TX

These financial statements were authorised for issue by the Board on 7 October 2022.

#### 2 Accounting policies

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##### *Summary of significant accounting policies and key accounting estimates*

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### *Statement of compliance*

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

##### *Basis of preparation*

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in Sterling, which is also the company's functional currency. The financial statements are rounded to the nearest £1.

##### *Prior period errors*

##### *Revenue recognition*

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and can be reliably measured.

Service charge income and ground rent are recognised in period in which it fall due.

Other income is recognised when received.

## 55 to 60 Hargrave Mansions Limited

### Notes to the Unaudited Financial Statements for the Year Ended 28 February 2022

#### 2 Accounting policies (continued)

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##### *Tangible assets*

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation. No depreciation is provided on freehold land, which is stated at cost.

##### *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### *Trade debtors*

Trade debtors are amounts due from leaseholders for service charges or ground rents

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

##### *Trade creditors*

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

##### *Share capital*

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### 3 Staff numbers

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The average number of persons employed by the company (including directors) during the year, was 4 (2021 - 5).

## 55 to 60 Hargrave Mansions Limited

### Notes to the Unaudited Financial Statements for the Year Ended 28 February 2022

#### 4 Tangible assets

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	Land and buildings £	Total £
<b>Cost or valuation</b>		
At 1 March 2021	5	5
<b>At 28 February 2022</b>	5	5
<b>Depreciation</b>		
<b>Carrying amount</b>		
<b>At 28 February 2022</b>	5	5
At 28 February 2021	5	5

Included within the net book value of land and buildings above is £5 (2021 - £5) in respect of freehold land and buildings.

#### 5 Creditors

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##### Creditors: amounts falling due within one year

	2022 £	2021 £
<b>Due within one year</b>		
Accruals and deferred income	563	300
Other creditors	-	66
	<b>563</b>	<b>366</b>

## 55 to 60 Hargrave Mansions Limited

### Notes to the Unaudited Financial Statements for the Year Ended 28 February 2022

#### 6 Share capital

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##### Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	6	6	6	6



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.