

55 TO 60 HARGRAVE MANSIONS LIMITED

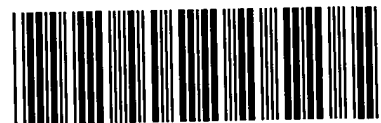
ANNUAL REPORT AND ACCOUNTS

28 FEBRUARY 2014

COMPANY REGISTRATION NO. 5041691

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55 TO 60 HARGRAVE MANSIONS LIMITED
REPORT OF THE DIRECTORS

The directors presents their annual report with the accounts of the company for the year ended 28 February 2014.

PRINCIPAL ACTIVITY AND REVIEW OF BUSINESS

The principal activity of the company in the period under review was the provision of management and administration of the property known as 55 to 60 Hargrave Mansions, Hargrave Road, London, N19 5SR

DIRECTORS

The directors who served during the year, together with their interests in the share capital of the company, are as follows:

	£1 ordinary shares	
	At 28/02/14	At 28/02/13
J Lampard	1	1
E Butler	1	1
F Wall	1	1
J Partridge	1	1
C Wainwright	1	1

Mr Butler's share is shared with A Korycinska

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts the directors are required to:

- select suitable accounting policies and apply them consistently ;
- make judgements and estimates that are reasonable and prudent ;
- follow applicable accounting standards subject to any material departures
- disclosed and explained in the accounts ;
- prepare the accounts on the going concern basis unless it is inappropriate
- to presume that the company will continue in business ;

AUDITORS

The company has taken advantage of the exemption conferred by sections 475 and 477 of the Companies Act 2006 from the requirement to have an audit of the accounts.

In preparing the above report, the directors have taken advantage of the special exemptions applicable to small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



J Partridge

Approved by the Board : 18/11/2014

55 TO 60 HARGRAVE MANSIONS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED FEBRUARY

	<u>Note</u> <u>s</u>	<u>2014</u>	<u>2013</u>
Turnover	2	6,177	6,175
Administrative Expenses		(6,977)	(1,735)
		<hr/>	<hr/>
Profit/(Loss) on Ordinary Activities Before Taxation		(800)	4,440
Taxation	3	-	-
		<hr/>	<hr/>
Profit/(Loss) for the Financial Period after Taxation		(800)	4,440
Retained Profit Brought Forward		17,374	12,940
		<hr/>	<hr/>
Retained Profit Carried Forward		16,574	17,380
		<hr/>	<hr/>

Turnover and Operating Profit/(Loss) derive wholly from continuing operations

There are no recognised gains and losses other than the profit or loss for the above financial period.

55 TO 60 HARGRAVE MANSIONS LIMITED
BALANCE SHEET AS AT 28 FEBRUARY 2014

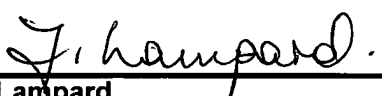
	<u>Notes</u>	<u>2014</u>	<u>2013</u>
		£	£
Fixed Assets			
Tangible assets	4	22,850	22,850
Current Assets			
Debtors		58	-
Cash at Bank		16,648	17,489
		<u>16,707</u>	<u>17,489</u>
Creditors			
Amounts falling due within one year	5	(132)	(114)
		<u></u>	<u></u>
Net Current Assets		16,575	17,375
		<u></u>	<u></u>
Total assets less current liabilities	6	39,425	40,225
Creditors : Amounts falling due after more than one year		(22,845)	(22,845)
		<u></u>	<u></u>
Net Assets		<u>16,580</u>	<u>17,380</u>
Capital and Reserves			
Called up share capital	7	6	6
Profit and Loss Account		16,574	17,374
		<u></u>	<u></u>
Shareholders funds	8	<u>16,580</u>	<u>17,380</u>

For the financial year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of the accounts.

The directors have taken advantage of special exemptions under Part 15 to the Companies Act 2006 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company qualifies as a small company.

Signed on behalf of the board of directors.


J Lampard

Approved by the Board : 18/11/2014.

55 TO 60 HARGRAVE MANSIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014

1.ACCOUNTING POLICIES

(a) Basis of Accounting

The accounts have been prepared under the historical accounting convention and in accordance with applicable accounting standard

(b) Turnover

Turnover represents maintenance contributions receivable from lessees.

(c) Cashflow Statement

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from producing a cashflow statement on the grounds that it is a small company.

2.TURNOVER

All of the turnover was generated in the United Kingdom.

3.TAXATION

2014

2013

Corporation tax

-

-

There is no corporation tax as the company has not carried on any taxable activities.

4. TANGIBLE FIXED ASSETS

2014

2013

£

£

Freehold at purchase date and end of year

22,850

22,850

5. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

2014

2013

£

£

Accruals

138

114

55 TO 60 HARGRAVE MANSIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014

6.CREDITORS : AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	<u>2014</u>	<u>2013</u>
	<u>£</u>	<u>£</u>
Long term loan from shareholders	<u>22,845</u>	<u>22,845</u>

The loan is interest free and irredeemable.

7. CALLED UP SHARE CAPITAL

	<u>2014</u>	<u>2013</u>
	<u>£</u>	<u>£</u>
<u>Allotted and called up</u>		
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>

8.RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	<u>2014</u>	<u>2013</u>
	<u>£</u>	<u>£</u>
Surplus/Deficit) for the financial year	(806)	4,440
Opening shareholders' funds	17,380	12,940
Closing shareholders' funds	<u>16,574</u>	<u>£17,380</u>

The shareholders funds are wholly attributable to equity.