

Registered Number 05041541

A.P.A.C. LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	2,881	2,642
		<u>2,881</u>	<u>2,642</u>
Current assets			
Stocks		500	375
Debtors		4	4
Cash at bank and in hand		-	341
		<u>504</u>	<u>720</u>
Creditors: amounts falling due within one year		<u>(3,266)</u>	<u>(3,007)</u>
Net current assets (liabilities)		<u>(2,762)</u>	<u>(2,287)</u>
Total assets less current liabilities		<u>119</u>	<u>355</u>
Total net assets (liabilities)		<u>119</u>	<u>355</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		117	353
Shareholders' funds		<u>119</u>	<u>355</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 December 2014

And signed on their behalf by:

N Phillips, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment- 25% reducing balance

Motor vehicles-25% reducing balance

Other accounting policies

Work in progress

Work in progress is valued at cost plus attributable overheads.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	25,938
Additions	1,200
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>27,138</u>
Depreciation	
At 1 April 2013	23,296
Charge for the year	961
On disposals	-
At 31 March 2014	<u>24,257</u>
Net book values	
At 31 March 2014	<u>2,881</u>
At 31 March 2013	<u>2,642</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2014	2013
£	£

4 Transactions with directors

Name of director receiving advance or credit:	N Phillips
Description of the transaction:	Loan to company
Balance at 1 April 2013:	£ 38
Advances or credits made:	£ 7,000
Advances or credits repaid:	£ 6,855
Balance at 31 March 2014:	<u>£ 183</u>

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