

Company Registration No. 05041094 (England and Wales)

34 WALTON STREET COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011



34 WALTON STREET COMPANY LIMITED

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34 WALTON STREET COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2011

| | Notes | 2011 £ | £ | 2010 £ | £ |
|--|-------|-----------|-----------|-----------|-----------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 108,168 | | 108,168 |
| Current assets | | | | | |
| Debtors | | 938 | | 638 | |
| Creditors, amounts falling due within one year | | (109,106) | | (108,806) | |
| Net current liabilities | | | (108,168) | | (108,168) |
| Total assets less current liabilities | | | - | | - |
| Capital and reserves | | | | | |
| Shareholders' funds | | | - | | - |


For the financial year ended 31 May 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

8 September 2011



P Cullington
Director

Company Registration No. 05041094

34 WALTON STREET COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents ground rents receivable

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold

- No depreciation is provided in respect of freehold property as the directors believe the value would be highly immaterial

2 Fixed assets

| | Tangible assets £ |
|---------------------------------|----------------------------------|
| Cost | |
| At 1 June 2010 & at 31 May 2011 | 108,168 |
| At 31 May 2010 | <u>108,168</u> |