

ACADEMEX LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2010

Co No. 5040409

Torbay Accountancy and Book Keeping Services

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COMPANIES HOUSE

ACADEMEX LIMITED
BALANCE SHEET
AS AT 31ST MARCH 2010

	Notes	2010		2009	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		4,980		4,348
CURRENT ASSETS					
Debtors	7	6,822		9,340	
Cash in Hand and at Bank		39,116		51,742	
		<u>45,938</u>		<u>61,082</u>	
CREDITORS - Amounts falling due within one year	8	(6,556)		(11,922)	
NET CURRENT ASSETS			<u>39,382</u>		<u>49,160</u>
NET ASSETS			<u><u>44,362</u></u>		<u><u>53,508</u></u>
CAPITAL AND RESERVES	9				
Called Up Share Capital			1		1
Profit and Loss Reserve			<u>44,361</u>		<u>53,507</u>
Equity Shareholders Funds			<u><u>44,362</u></u>		<u><u>53,508</u></u>

For the year ending 31st March 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies

Approved by the board on *30th November 2010*
and signed by



L V Brown
Director

ACADEMEX LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2010

1. Accounting Policies

Accounting convention

These accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards, and the Financial Reporting Standard for Smaller Entities(FRSSE 2-3)

Turnover

Turnover represents net invoiced sales of goods and arose wholly in the UK
It is attributable to the one principal activity of the company

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Office Equipment 15% straight line

2 Tangible Fixed Assets

	Office Equipment
Cost	£
Balance at 1st April 2009	7,646
Additions	2,092
 As at 31st March 2010	 <u>9,738</u>
Depreciation	
Balance at 1st April 2009	3,298
Charge for year	1,460
 As at 31st March 2010	 <u>4,758</u>
Net Book Value	
As at 31st March 2010	<u>4,980</u>
As at 31st March 2009	<u>4,348</u>

ACADEMEX LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2010

3 Share Capital

	2010	2009
	£	£
Authorised Equity		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Alloted, called up and fully paid Equity		
1 ordinary share of £1 each	<u>1</u>	<u>1</u>