

BROCKLEY COMMUNITY CHURCH

A company limited by guarantee
and not having share capital

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2007

Company no 5039807

Charity no 1103389



41.

BROCKLEY COMMUNITY CHURCH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2007

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BROCKLEY COMMUNITY CHURCH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2007

Status	Brockley Community Church is a company limited by guarantee
Directors	Joe Hellawell - Chair Alex Alder Gordon Cowie Pippa Strickett Caro Swan Andrew Thomas
Secretary	Christine Freed
Treasurer	Gordon Cowie
Registered Office	39 Gordonbrock Road Brockley London SE4 1JA
Registered Company no.	5039807
Registered Charity no.	1103389
Bankers	Lloyds TSB Southampton Row Branch Victoria House Southampton Row London WC1B 5HR

BROCKLEY COMMUNITY CHURCH

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST DECEMBER 2007

The directors present their report and the financial statements for the year ended 31st December 2007

PRINCIPAL ACTIVITY

The principal activity of the company is to be a Christian Church and to provide Christian worship, teaching, prayer and group activities for its members, and outreach and events for the local community

ADMINISTRATIVE INFORMATION

Charitable objectives

Brockley Community Church is governed by its Memorandum and Articles of Association. The objects of the charity are

- 1 To promote and advance the Christian Faith throughout the world generally including by the worship of God, the instruction and edification of Christians, the care and Christian instruction of young people and children and the evangelisation of non-Christians
- 2 To relieve poverty, hardship, sickness and distress among all peoples of the world
- 3 To promote education and training
- 4 To support such other charities and charitable purposes as the trustees shall decide

Description of the organisation

Brockley Community Church is run by a Board of Directors who act as trustees of the charity and meet bi-monthly. Trustees are elected by church members for a period of three years. The trustees are responsible for the overall running of the charity and delegate certain responsibilities to a leadership team, led by the Church Leader Dr Andrew Parnham. The leadership team are responsible for the spiritual direction of the church, vision setting, the day to day running of the church and supporting and equipping church members.

INTRODUCTION - Joe Hellowell, Chair of Trustees

This has been my first year as a Trustee for BCC and it has been great working with the other Trustees. We have built on well-laid foundations and have provided support, scrutiny, and oversight to the church in a wide variety of areas.

BCC has so many people who are serving together to make Brockley a place where we can see God at work. We continue to seek new and refreshing ways of making this happen, and the many groups and areas of work are all making a great contribution. So first and foremost I would like to say a big thank you for your support, prayers and action in the past year.

2007 saw the publication of the first forward plan, which brings together all the separate strands of our work into one coherent whole. It is a fantastic statement of many of the things BCC believe God is calling us to achieve within the next few years. It is unashamedly action-focussed, and if

BROCKLEY COMMUNITY CHURCH

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST DECEMBER 2007

underpinned by prayer and practical support, will help to ensure we maintain our focus and effectiveness in the coming years

This next year will no doubt continue to see many developments and changes but through it all we can be confident that if we keep our focus on Jesus, BCC will be a great place to belong

REVIEW OF THE YEAR - Andy Parnham, Church Leader

"We put our hope in the Lord; he is our help and our shield. In him our hearts rejoice, for we trust in his holy name. Let your unfailing love surround us O Lord, for our hope is in you alone." Psalm 33:20-22

We started 2007 with a challenge not to "keep our heads down and hope things turn out OK" but to act into situations "and see God work in a way we couldn't have dreamt of in the past" So we launched the year with 3 weeks of prayer and fasting

Highlights:

- **Missions:** the re-formed "*Brockley to the World*" group has worked hard to serve both our missionaries and the church. All our missionaries visited us in the summer, so we put on an 'English Garden Party' for them at the Horners' home – a great success! The iNet missions festival and conference were as usual good events
 - Paul & Irene Mears are battling away in France in establishing a new church in difficult conditions
 - George & Alison Burch are serving the vision of a local church in Turkey
 - Sheron Green is finding lots of opportunities to give counselling in the trauma of Kenya
 - Alison Gill started her YWAM training in Belfast at the end of the year
- **Small groups:** most groups have continued (Women's, Alpha, Spiritual formation, Being and Doing, 20's). A new group, East & West, began in March. It's been a success, hosting cross-cultural evenings and sponsoring overseas initiatives. Another group, 'Essentials', begun recently, has also helped those beginning their walk with Jesus.
- **Leaders:** after many years of serving us all, Andy T and Nigel stepped down from leadership. Many thanks to both of them for all they've done.
- **Youth:** special thanks to Chris and Laura for all the hard work they've given to the youth over several years, they stepped down at the end of 07. The team has worked hard on Sundays and Wednesdays (youth club with Crofton Park Baptist) – and at other times, with youth cell, youth breakfast and in mentoring. *Soul Survivor* is definitely the annual highlight for the youth. 27 travelled to Somerset in August and as usual all had a great time, windswept but renewed and inspired. Many thanks to all who worked so hard before and during the week. We've enjoyed having Hannah Brown with us as our 'Experience' (xlp) student – we'll be sorry to see her go – she's going to Manchester to train as a midwife.
- **Children:** Jane, Alex and the team launched 'Prayer & Donuts' for the children every Sunday morning and intergenerational prayer was both fun and effective! Our thanks goes to all who help sacrificially on Sunday mornings and beyond, serving our children and youth.

BROCKLEY COMMUNITY CHURCH

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST DECEMBER 2007

- **Men:** Steve has been busy getting the men together – usually involving large quantities of food, especially at the men's breakfasts! Some went to north Wales for an exciting and eventful (just ask Jem Spencer!) weekend. More activities are planned for this year. In fact this has provoked the women into going away for their own weekend in July!
- **Prayer:** Victoria continued to build on all the hard work that Jenny put in over the years in pioneering prayer in BCC. A 24 hour prayer initiative in the spring released words and pictures from God.
- **Healthy Brockley** again stood out as a key area of our life. We held 2 main events at the school, drawing in many from the community (207 smoothie vouchers were given out during the June event!) Many of us gave time and effort to the events – as someone said, "it makes me proud to be part of BCC". 'Come rain, come shine', otherwise known as 'Healthy Brockley walking club', organised by Beate, proved a success, with many people joining in the regular walk in the country – including those who wouldn't normally come along to church meetings.
- **Courses** run as part of HB included Parenting and the Money Secret course. New courses are planned for this year.

What else happened?

Family: We celebrated Joyce's 80th birthday in March, hosting her family and old friends (eg the Lawrences) one Sunday. We've held dedications, hosted visitors, welcomed our missionaries and said our goodbyes to those who have left. Dan and Kerry's wedding in April was a highlight, on a beautiful spring day in Wiltshire! Mithra worked hard as our administrator through 2007.

On Sunday mornings we began looking at *The Drama of Scripture*, using a book of the same title. With the biblical story divided up into 6 'acts', we started with the Creation and Fall, and spent most of the year journeying through the Old Testament with God's people Israel, with all their faltering steps. The end of 2007 found us in 'Act 4', the life of Jesus – which we're just completing now!

In May, we spent a *weekend together at Letton Hall*, Norfolk. It rained most of the time, but all agreed that it was a great time together, with opportunity to grow as a family. Congratulations to Joe Hellawell, our table tennis champion! Ken and Tim McGreavy were inspiring as our guest speakers, and Letton Hall did us proud with food! We're back there early in 09.

We were without the school over the summer, and so innovated, with joint services with Crofton Park Baptist church, picnics and judicious use of homes. We made it safe and well into September, and felt strangely nostalgic towards Brockley school when we returned!

Christmas saw us making lanterns with people in Brockley and singing carols outside the Brockley Barge! Step by step we are deepening our engagement with the community. Our Christmas Eve event at St Peter's was packed with visitors, attracting many who wouldn't normally enter a church.

Transform Network continued its important (though often unseen) work of connecting churches together, with monthly celebrations (if you've never been, you'll find them more exciting than you imagined!), training (Digging Deeper, Transformed Lives and Missions course) and conferences.

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REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST DECEMBER 2007

More developments are in train this year, particularly with '*Inspire*' in July. We are linked with *iNet* also, which mobilises and connects churches like ours in world mission.

We have worked hard together over the last year – my thanks to all who have given, served and sacrificed for God's kingdom throughout 2007. At the beginning of 2008 some of us sensed God saying that there would be change over this next year. We've already seen a number of changes – let's be ready for what lies ahead and embrace the changes that God wants to bring!

RELATIONS WITH OTHER ORGANISATIONS

We are informally members of Transform Network, an association of congregations arising from relationships formed in Ichthus, members of I-Net, a missions organisation and of the Brockley ministers fraternal. We are also members of the Evangelical Alliance, Global Connections, Fusion and Voluntary Action Lewisham.

RISK MANAGEMENT

The trustees have continued to give consideration to the major risks faced by the company and continued with the process of introducing & reviewing policies, systems and procedures to mitigate those risks. In addition the trustees have ensured that they have appropriate public liability, employer's liability and property insurance.

FINANCIAL REVIEW

A high proportion of the church's income continues to be from the regular giving of its members through standing orders, "Give as You Earn", gifts via Stewardship Services, and Sunday morning offerings. The church has continued to emphasise the use of the gift aid system and giving by standing order, whilst recognising the different situations of its members. The majority of the giving was gift aided and the charity was able to recover over £12,000 in income tax paid. Regular giving remained stable throughout the year, and encouragingly giving increased by 14% from 2006.

The trustees have a Reserves Policy of having a general fund reserve of one month's (regular giving) income. In 2007 we increased our reserves and finished the year with a general fund of £14,268.

The trustees are grateful to all who have given to the church throughout the year.

BROCKLEY COMMUNITY CHURCH

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST DECEMBER 2007

DIRECTORS

The directors set out below have held office during the whole of the year and to the date of the report unless otherwise stated

Alex Alder (appointed 4 03 07)
Gordon Cowie
James de Vere Moss (resigned 4 03 07)
Joe Hellowell (appointed 4 03 07)
Simon Pellew (resigned 4 03.07)
Pippa Strickett (appointed 4 03 07, resigned 28 02 08)
Caro Swan
Laura Tewkesbury (resigned 4 03 07)
Andrew Thomas

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the income and expenditure of the charity for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are prudent,
- state whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. As a charitable company with a turnover of less than £90,000 no external scrutiny is required.

APPROVAL

This report was approved by the trustees on 8 April 2008



Joe Hellowell
Chair of Trustees

BROCKLEY COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2007

	Note	Unrestricted £	Restricted £	2007 Total £	2006 Total £
Incoming Resources					
<u>Incoming resources from generated funds</u>					
Voluntary income					
Gifts and offerings	2	79,311	1,314	80,625	69,719
Grants			2,000	2,000	0
Interest		29		29	
<u>Incoming resources from charitable activities</u>		0		0	
Church "houseparty" fees		4,152		4,152	140
Other fees and sales/takings at events		571		571	777
Total		84,063	3,314	87,377	70,636
Resources Expended					
<u>Charitable Activities</u>					
Costs of activities					
Salaries	3	39,869		39,869	33,632
"Experience Student" (volunteer) costs		2,060		2,060	2,080
Training & courses		320		320	1,605
Rent		5,800		5,800	5,250
"Healthy Brockley" Events		1,481		1,481	1,342
Other Special Events		317		317	157
Courses run by BCC		148		148	479
Church "houseparty"		4,276	842	5,118	0
Equipment and technology		144		144	643
Insurance		653		653	535
Subscriptions and membership charges		308		308	271
Youth & Children activities & materials		2,714	155	2,869	1,256
Publicity		325		325	
Preaching gifts		225		225	508
Administrative & other expenses		2,915		2,915	3,037
		<u>61,555</u>	<u>997</u>	<u>62,552</u>	<u>50,795</u>
Grants payable					
I Net Trust Ltd		8,779	8	8,787	6,996
XLP		3,500		3,500	3,280
Transform Network		2,400		2,400	2,400
Direct contributions to overseas missionaries		2,457	736	3,193	2,520
Other		200	537	737	1,227
		<u>17,336</u>	<u>1,281</u>	<u>18,617</u>	<u>16,423</u>
Total		78,891	2,278	81,169	67,218
Incoming Resources minus Resources expended		5,172	1,036	6,208	3,418
Transfers between funds					
		-50	50	0	0
Total funds brought forward at 1st January 2007		9,146	914	10,060	6,642
Total funds carried forward at 31 December 2007		14,268	2,000	16,268	10,060

BROCKLEY COMMUNITY CHURCH

BALANCE SHEET AS AT 31ST DECEMBER 2007

		2007 £	2006 £
	Note		
Fixed Assets		0	0
Current Assets			
Debtors	5	3,983	5,585
Cash at bank		15,006	6,057
		18,989	11,642
Creditors amounts falling due within one year	6	2,721	1,582
Net Assets (Assets less current liabilities)		<u>16,268</u>	<u>10,060</u>
Reserves			
Restricted Funds	7	2,000	914
Unrestricted Funds		14,268	9,146
		<u>16,268</u>	<u>10,060</u>

These financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies

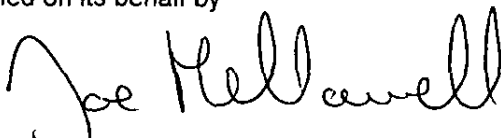
Audit Exemption

For the year ended 31 December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The directors acknowledge their responsibilities for

- i) Ensuring the company keeps accounting records that comply with section 221 and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company

Approved by the board on 8 April 2008

Signed on its behalf by


Joe Hellawell
Director

BROCKLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2007

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 1985 and follow the recommendations in Accounting and Reporting by Charities Statement of Recommended Practice (SORP) 2005

a) Incoming resources

Gifts, grants and sales are accounted for on a received basis. Tax recoverable from the Inland Revenue under the Gift Aid scheme is recognised on an accruals basis when receivable.

b) Capitalisation and Depreciation

Items of equipment are only capitalised where purchase price exceeds £1,000. As the charity has no fixed assets there is no policy on depreciation.

c) Expenditure

Expenditure is accounted for on an accruals basis, inclusive of VAT, which cannot be recovered.

d) Charitable Activities

This comprises all expenditure directly related to the objects of the charitable company.

e) Pensions

The charitable company offers its employees a pension with Legal & General Assurance Society, administered by Kingsworld Walder Ltd. The scheme is a defined contributions scheme. The charitable company matches employees' contribution up to 5% of their gross salary. Expenditure is charged to the Statement of Financial Activities in the period to which it relates.

f) Funds accounting

Funds held by the charitable company are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds which can only be used for particular purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The nature and purpose of each fund is explained further in the notes to the financial statements.

2 GIFT AID

Included within "Gifts and offerings" is £12,831 income tax recoverable under the Gift Aid scheme.

3 STAFF COSTS

a) Three people were employed by the company during the year, one full time and two part time.

b) Employment Costs

	2007
	£
Gross Pay	35,609
Social Security costs (Employer's National Insurance)	2,669
Pension costs (Employer's contribution)	1,591
	<u>39,869</u>

c) The directors received no remuneration or reimbursed personal expenses during the year.

d) No employee earned more than £50,000 during the year.

BROCKLEY COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2007

4 TAXATION

As a registered charity (no 1103389) the income of the company is exempt from tax under S505 of the Income and Corporation Taxes Act 1988

5 DEBTORS

	2007
	£
Income tax recoverable (Gift Aid)	3,533
Prepayment	450
	<u>3,983</u>

6 CREDITORS

	2007
	£
Pension contributions payable	265
HMRC paye payments payable	728
Other creditors	1,728
	<u>2,721</u>

7 RESTRICTED FUNDS

	At 1.01.07	Incoming Resources	Resources expended	At 31.12.07
	£	£	£	£
Sanzit Primary School Fund	170	50	220	0
Gift Day in June 2006	744	0	744	0
Healthy Brockley Fund	0	2,000	0	2,000
Houseparty 2007 Fund	0	842	842	0
Other restricted funds	0	472	472	0
	<u>914</u>	<u>3,364</u>	<u>2,278</u>	<u>2,000</u>

Sanzit Primary School Fund

This fund represents gifts given towards building work for Sanzit Primary School in Nigeria

Gift Day in June 2006

This fund represents gifts given at a Gift Day in June 2006 for subsidising our youth going to Soul Survivor in August, supporting our missionaries coming back to attend the iNet summer conference, new equipment for our children's work, and the costs of putting on "Healthy Brockley" events

Healthy Brockley Fund

This fund represents a grant made by London Borough of Lewisham for specific Healthy Brockley costs

Houseparty 2007 Fund

This fund represents gifts given to pay for the non direct costs of the church "houseparty" weekend