

WAYS LTD

trading as Ways Limited

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2015

Clever Accounts Limited
Carrwood Park
Selby Road
Leeds
West Yorkshire
LS15 4LG

WAYS LTD
trading as Ways Limited
Contents

Abbreviated Balance Sheet

☐ ☐ 1

Notes to the Abbreviated Accounts

☐ 2 to 3

WAYS LTD
trading as Ways Limited
(Registration number: 05039341)
Abbreviated Balance Sheet at 28 February 2015

	Note	2015 £	2014 £
Current assets			
Cash at bank and in hand		15,637	27,151
Creditors: Amounts falling due within one year		<u>(6,503)</u>	<u>(7,493)</u>
Net assets		<u>9,134</u>	<u>19,658</u>
Capital and reserves			
Called up share capital	<u>3</u>	500	500
Profit and loss account		<u>8,634</u>	<u>19,158</u>
Shareholders' funds		<u>9,134</u>	<u>19,658</u>

For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 6 August 2014

dl.signhere.2

.....

D Paranyushkin
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

WAYS LTD
trading as Ways Limited
Notes to the Abbreviated Accounts for the Year Ended 28 February 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line
Plant & Machinery	25% straight line

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

WAYS LTD
trading as Ways Limited
Notes to the Abbreviated Accounts for the Year Ended 28 February 2015
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 March 2014	3,308	3,308
At 28 February 2015	3,308	3,308
Depreciation		
At 1 March 2014	3,308	3,308
At 28 February 2015	3,308	3,308
Net book value		
At 28 February 2015	-	-
At 28 February 2014	-	-

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary Shares of £1 each	500	500	500	500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.