

Ways Limited

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2014

Clever Accounts Limited
Carrwood Park
Selby Road
Leeds
LS15 4LG

Ways Limited

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Ways Limited
(Registration number: 05039341)
Abbreviated Balance Sheet at 28 February 2014

	Note	2014 £	2013 £
Current assets			
Cash at bank and in hand		30,276	36,772
Creditors: Amounts falling due within one year		<u>(5,774)</u>	<u>(6,222)</u>
Total assets less current liabilities		24,502	30,550
Creditors: Amounts falling due after more than one year		<u>(2,501)</u>	<u>(2,501)</u>
Net assets		<u>22,001</u>	<u>28,049</u>
Capital and reserves			
Called up share capital	<u>3</u>	500	500
Profit and loss account		<u>21,501</u>	<u>27,549</u>
Shareholders' funds		<u>22,001</u>	<u>28,049</u>

For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 31 December 2014

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D Paranyushkin
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Ways Limited
Notes to the Abbreviated Accounts for the Year Ended 28 February 2014
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line
Plant & Machinery	25% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 March 2013	3,308	3,308
At 28 February 2014	3,308	3,308
Depreciation		
At 1 March 2013	3,308	3,308
At 28 February 2014	3,308	3,308
Net book value		
At 28 February 2014	-	-
At 28 February 2013	-	-

Ways Limited
Notes to the Abbreviated Accounts for the Year Ended 28 February 2014
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3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary Shares of £1 each	500	500	500	500
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