

# Ways Limited

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2013

Clever Accounts Limited  
Carrwood Park  
Selby Road  
Leeds  
LS15 4LG

# Ways Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Ways Limited  
for the Year Ended 28 February 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ways Limited for the year ended 28 February 2013 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that Ways Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ways Limited. You consider that Ways Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ways Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Clever Accounts Limited  
Carrwood Park  
Selby Road  
Leeds  
LS15 4LG  
24 March 2014

**Ways Limited**  
**(Registration number: 05039341)**  
**Abbreviated Balance Sheet at 28 February 2013**

	Note	2013 £	2012 £
<b>Current assets</b>			
Cash at bank and in hand		36,772	32,655
Creditors: Amounts falling due within one year		<u>(6,222)</u>	<u>(5,596)</u>
Total assets less current liabilities		30,550	27,059
Creditors: Amounts falling due after more than one year		<u>(2,501)</u>	<u>(2,501)</u>
Net assets		<u>28,049</u>	<u>24,558</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	500	500
Profit and loss account		<u>27,549</u>	<u>24,058</u>
Shareholders' funds		<u>28,049</u>	<u>24,558</u>

For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 24 March 2014

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D Paranyushkin  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Ways Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 28 February 2013**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% straight line
Plant & Machinery	25% straight line

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 March 2012	3,308	3,308
At 28 February 2013	3,308	3,308
<b>Depreciation</b>		
At 1 March 2012	3,308	3,308
At 28 February 2013	3,308	3,308
<b>Net book value</b>		
At 28 February 2013	-	-
At 29 February 2012	-	-

**Ways Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 28 February 2013**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary Shares of £1 each	500	500	500	500
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