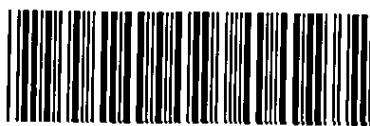


Signed

OPTIMUM FUNCTION LIMITED
COMPANY NUMBER 5038918
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28TH FEBRUARY 2007

Marriotts
Reporting Accountants
Cas Gwent Chambers
Welsh Street
Monmouthshire
NP16 5LN

TUESDAY



A55 *AG6RMQQP* 544
26/06/2007
COMPANIES HOUSE

OPTIMUM FUNCTION LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2007

<u>CONTENTS</u>	<u>Pages</u>
Directors' report	3
Director's responsibilities & accounting report	4-5
Accounting policies	6
Profit and loss account	7
Balance sheet	8-9
Cash flow statement	10
Notes to the cash flow statement	11
Notes to the financial statement	12 -16

OPTIMUM FUNCTION LIMITED
DIRECTOR'S REPORT

The director presents his report and audited financial statements for the year ended 28th February 2007

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year was that of a entertainment

The director considers the position of the company at 28th February 2007 to be satisfactory. Since the end of the financial year there have been no important events which affect the position shown in the financial statements

RESULTS AND DIVIDENDS

The profit/(loss) for the year after taxation and extraordinary items amounted to £(12,166)
The director does not recommend a dividend

FIXED ASSETS

Details of the changes in fixed assets are given in the notes to the accounts

CLOSE COMPANY STATUS

In the opinion of the director the company is a close company within the meaning of the Income and Corporation Taxes Act 1970

TAXATION STATUS

The company is a close company within the provisions of the Income and Corporation Taxes Act 1970

DIRECTORS

The director who served during the year and his respective interests in the shares of the company as disclosed in the company's Register of Directors Share Interests were as stated below. These interests were all beneficially held

F Van Luit



<u>£1 Ordinary Shares</u>	
<u>2007</u>	<u>2006</u>
-	-

OPTIMUM FUNCTION LIMITED
DIRECTOR'S REPORT - continued

DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare accounts for each financial period which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing those accounts, the director is required to, select suitable accounting policies and then apply them consistently, make judgements and estimates that are reasonable and prudent, and prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which will disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

ACCOUNTANTS' REPORT TO THE MEMBERS OF THE UNAUDITED ACCOUNTS FOR OPTIMUM FUNCTION LIMITED

We report on the accounts for the year ended 28th February 2007 set out on pages 6 to 16

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

OPTIMUM FUNCTION LIMITED - continued

OPINION

In our opinion -

- a the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1995,
- b having regard only to and on the basis of the information contained in those accounting records,
 - 1 the accounts have been drawn up in a manner consistent with the provisions specified in Section 249 (6) of the Act, and
 - 2 the company satisfies the requirements for exemption from an audit of the accounts for the period specified in Section A(4) of the Act and did not at any time within the period fall within any of the categories of companies not entitled to the exemption specified in Section 249A(1)(f)

marriotts
Marriotts
Reporting Accountants
April 2007



OPTIMUM FUNCTION LIMITED
ACCOUNTING POLICIES
FOR THE YEAR ENDED 28TH FEBRUARY 2007

BASIS OF ACCOUNTING

The financial statements have been prepared on the historical cost basis of accounting

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost related depreciation

Depreciation is calculated so that the plant, equipment and vehicles etc are written off on the following bases and rates -

Office equipment	20% on a reducing basis
------------------	-------------------------

STOCKS

Stocks comprising goods held for resale are stated in the balance sheet at the lower of cost and net realisable value

DEFERRED TAXATION

Deferred taxation, if appropriate, is provided on the liability method to take account of timing differences arising between the treatment of items for accounts purposes and their treatment for taxation purposes except where it can be reasonably demonstrated that no corporation tax liability will arise in the foreseeable future

TURNOVER

Turnover represents the amounts invoiced less returns, excluding value added tax, in respect of sale of services to customers during the year

OPTIMUM FUNCTION LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28TH FEBRUARY 2007

		<u>2007</u>	<u>2006</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
TURNOVER		117,236	78,735
Net operating expenses	1	107,542	63,496
		—	—
OPERATING PROFIT/(LOSS)		9,694	15,239
Other income	3	46	1
		—	—
PROFIT/(LOSS) BEFORE INTEREST PAYABLE		9,740	15,240
Interest payable	4	68	35
		—	—
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		9,672	15,205
Taxation	5	1,838	1,236
		—	—
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		7,834	13,969
Dividends		20,000	-
		—	—
RETAINED PROFIT/(LOSS) FOR YEAR		(12,166)	13,969
		=====	=====

OPTIMUM FUNCTION LIMITED
BALANCE SHEET
AS AT 28TH FEBRUARY 2007

			<u>2007</u>	<u>2006</u>
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS	6		3,772	2,795
CURRENT ASSETS				
Stock	7	-	-	-
Debtors	9	-	5,078	
Bank & cash in hand	9	3,015	4,870	
		3,015	9,948	
CURRENT LIABILITIES - CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	10	(8,509)	(14,719)	
NET CURRENT ASSETS/(LIABILITIES)			11,524	24,667
TOTAL ASSETS LESS CURRENT LIABILITIES			15,296	27,462
CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR (INCLUDING LOANS)	10	-	-	-
PROVISIONS FOR LIABILITIES & CHARGES			-	-
NET ASSETS/(LIABILITIES)			15,296	27,462
CAPITAL AND RESERVES				
Called-up share capital	11		100	100
Profit and loss account	12		15,196	27,362
			15,296	27,462

OPTIMUM FUNCTION LIMITED
BALANCE SHEET
AS AT 28TH FEBRUARY 2007 - continued

In approving these financial statements as directors of the company I hereby confirm that for the period in question the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985

I further confirm that no notice has been deposited at the Registered Office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28th February 2007 acknowledge my responsibilities for ensuring that the company keeps accounting records which comply with Section 221 and for preparing accounts which are a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit/loss for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts so far as applicable to the company

In preparing these accounts, the Director has taken advantage of the exemptions applicable to small companies conferred by Section A of part III of Schedule 8 to the Companies Act 1985 and have done so on the basis that in his opinion the company satisfies the criteria for exemption as a small company

These accounts were approved by the Board of Directors on

Director

A handwritten signature in black ink, appearing to read 'J. Jacobs', is written over the word 'Director'.

OPTIMUM FUNCTION LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 28TH FEBRUARY 2007

	<u>2007</u>		<u>2006</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
NET CASH INFLOW FROM OPERATING ACTIVITIES		21,216		7,134
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE				
Other income	46		1	
Interest paid	68		35	
Dividends paid	20,000		-	
	<u> </u>		<u> </u>	
NET CASH INFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(20,022)		(34)
TAXATION				
Corporation tax paid (including advance corporation tax)	1,129		781	
	<u> </u>		<u> </u>	
TAX PAID		(1,129)		(781)
INVESTING ACTIVITIES				
Payments to acquire intangible fixed assets	-		-	
Payments to acquire tangible fixed assets	1,920		2,249	
Receipts from sales of tangible fixed assets	-		-	
	<u> </u>		<u> </u>	
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(1,920)		(2,249)
NET CAS INFLOW BEFORE FINANCING				
FINANCING				
Issue of ordinary share capital	-		-	
Repurchase of debenture loan	-		-	
Expenses paid in connection with share issues	-		-	
	<u> </u>		<u> </u>	
NET CASH INFLOW FROM FINANCING		-		
		<u> </u>		<u> </u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(1,855)		4,070
		<u> </u>		<u> </u>

OPTIMUM FUNCTION LIMITED
NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 28TH FEBRUARY 2007

	<u>2007</u>	<u>2006</u>				
	<u>£</u>	<u>£</u>				
1 RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES						
Operating profit/(loss)	9,694	15,239				
Depreciation charges	943	699				
Profit on sale of tangible fixed assets	-	-				
Decrease in stocks	-	-				
(Increase) in debtors	5,078	(5,078)				
(Increase) in creditors	5,501	(3,726)				
	<hr/>	<hr/>				
NET CASH INFLOW FROM OPERATING ACTIVITIES	21,216	7,134				
	<hr/>	<hr/>				
2 ANALYSIS OF CHANGES IN CASH AND CASH EQUIVALENTS DURING THE YEAR	<u>2007</u>	<u>2006</u>				
	<u>£</u>	<u>£</u>				
Balance at 1 st March 2006	4,870	800				
Net cash inflow/(outflow)	(1,855)	4,070				
	<hr/>	<hr/>				
Balance at 28 th February 2007	3,015	4,870				
	<hr/>	<hr/>				
3 ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS AS SHOWN IN THE BALANCE SHEET						
	<u>2007</u>	<u>2006</u>	<u>Change in Year</u>	<u>2006</u>	<u>2005</u>	<u>Change in Year</u>
Cash at bank & in hand	3,015	4,870	(1,855)	4,870	800	4,070
Bank overdraft	-	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	3,015	4,870	(1,855)	4,870	800	4,070
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

OPTIMUM FUNCTION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2007

1	NET OPERATING EXPENSES	<u>2007</u>	<u>2006</u>
		<u>£</u>	<u>£</u>
	Raw materials	1,501	936
	Staff costs (see note 2)	5,000	4,800
	Depreciation of and amounts written off Fixed Assets		
	Charge for period	943	699
	Other operating charges	100,098	57,061
		<hr/>	<hr/>
		107,542	63,496
		<hr/>	<hr/>
	Other operating charges are stated after charging Auditors' remuneration (including expenses)	353	353
		<hr/>	<hr/>
		<u>2007</u>	<u>2006</u>
		<u>Number</u>	<u>Number</u>
2	DIRECTOR AND EMPLOYEES		
	The average number of persons (including director) employed by the company during the period was		
	Sales and service	1	1
	Administration	-	-
		<hr/>	<hr/>
		1	1
		<hr/>	<hr/>
		<u>2007</u>	<u>2006</u>
		<u>£</u>	<u>£</u>
	Staff cost for the above persons		
	Wages and salaries	5,000	4,800
	Social security costs	-	-
		<hr/>	<hr/>
		5,000	4,800
		<hr/>	<hr/>
	The remuneration paid to director (including pension contributions) was	5,000	4,800
		<hr/>	<hr/>

OPTIMUM FUNCTION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2007 - continued

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
3 OTHER INCOME		
Income from fixed asset investments	46	1
Rent received	-	-
Management fees	-	-
	<hr/>	<hr/>
	46	1
	<hr/>	<hr/>
	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
4 INTEREST PAYABLE		
On bank overdraft and loans	68	35
Repayable within five years not by instalments	-	-
Repayable within five years by instalments	-	-
	<hr/>	<hr/>
	68	35
	<hr/>	<hr/>
5 TAXATION ON ORDINARY ACTIVITIES	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Taxation arises on the results shown in these financial statements at the small company's rate of 19%		
Charge for year	1,838	1,236
	<hr/>	<hr/>

OPTIMUM FUNCTION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2007 - continued

6 TANGIBLE FIXED ASSETS

	<u>Furniture & Fittings</u>	<u>Office Equipment</u>	<u>Total</u>
<u>Cost or valuation</u>			
At 1 st March 2006	2,249	1,532	3,781
Additions during year	-	1,920	1,920
Disposals	-	-	-
At 28 th February 2007	2,249	3,452	5,701
<u>Depreciation</u>			
At 1 st March 2006	450	536	986
Charge for year	360	583	943
At 28 th February 2007	810	1,119	1,929
<u>Net book value</u>			
At 28 th February 2006	1,799	996	2,795
At 28 th February 2007	1,439	2,333	3,772

7 STOCKS

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Stocks comprise -		
Raw materials	-	-

OPTIMUM FUNCTION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2007 - continued

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
8 CAPITAL COMMITMENTS		
Capital expenditure that has been contracted for but has not been provided for in the financial statements	-	-
	<hr/>	<hr/>
Capital expenditure that has been authorised by the Director but has not yet been contracted for-	-	-
	<hr/>	<hr/>
	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
9 DEBTORS		
Amounts falling due within one year		
Trade debtors	-	5,078
Sundry debtors	-	-
Prepayments	-	-
	<hr/>	<hr/>
	-	5,078
	<hr/>	<hr/>

OPTIMUM FUNCTION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2007 - continued

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
10 CREDITORS		
Amounts falling due within one year		
Trade creditors	194	444
Accruals and deferred charges	353	353
Corporation tax	1,455	1,512
Director's current account	(10,511)	(17,028)
	<u> </u>	<u> </u>
	(8,509)	(14,719)
	<u> </u>	<u> </u>
	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
11 CALLED-UP SHARE CAPITAL		
<u>Authorised</u>		
100 ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
<u>Allotted, called-up and fully paid</u>		
100 ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

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• **OPTIMUM FUNCTION LIMITED**
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2007 - continued

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
12 RESERVES		
At 1 st March 2006	27,362	13,393
Retained profit/(loss) for year	(12,166)	13,969
	<hr/>	<hr/>
At 28 th February 2007	15,196	27,362
	<hr/>	<hr/>