

OXFORD TECHNOLOGY 4 VENTURE CAPITAL TRUST PLC

At the Annual General Meeting of Oxford Technology 4 Venture Capital Trust Plc held on Thursday 9 July 2020 the following resolutions which are required to be filed at Companies House were passed.

**Ordinary Resolutions**

**9 AUTHORITY TO BUY BACK SHARES**

That the Company is generally and unconditionally authorised (pursuant to Article 23 of the Company's Articles of Association) to make market purchases (within the meaning of s693(4) of the Companies Act 2006 ("the Act")) of ordinary shares of 10 pence each in the share capital of the Company ("Shares") provided that:

- (a) the maximum number of Shares hereby authorised to be purchased is 543,165 (representing approximately 10 percent of the issued number of Shares),
- (b) the minimum price which may be paid for a Share is 10 pence (which amount shall be exclusive of expenses); and
- (c) the maximum price which may be paid for a Share is 5% above the average market value of the Company's equity shares for the 5 business days prior to the day purchase is made (exclusive of expenses).

The authority conferred by this Resolution shall expire on 31 October 2021 or, if earlier, at the conclusion of the Company's next Annual General Meeting save that the Company may, before the expiry of the authority granted by this Resolution, enter into a contract to purchase ordinary shares which will or may be executed wholly or partly after the expiry of such authority.

**10 AUTHORITY TO ALLOT SHARES IN THE COMPANY**

That the Directors be and are generally and unconditionally authorised in accordance with s551 of the Companies Act 2006 to exercise all the powers of the Company to allot shares in the Company up to a maximum nominal amount of £230,336 (representing approximately 20% of the Ordinary share capital in issue at today's date such authority to expire at the later of the conclusion of the Company's Annual General Meeting next following the passing of this Resolution and the expiry of 15 months from the passing of the relevant Resolution (unless previously revoked, varied or extended by the Company in a general meeting, but so that such authority allows the Company to make offers or agreements before the expiry thereof, which would or might require relevant securities to be allotted after the expiry of such authority).

**Special Resolutions**

**11 AUTHORITY TO ALLOT SHARES ON A NON-RIGHTS ISSUE BASIS**

That the Directors be empowered to allot or make offers or agreements to allot equity securities (as defined in s560(1) of the said Act) for cash pursuant to the authority referred to in Resolution 10 as if s561(1) of the Act did not apply to any such allotments and so that:

- (a) reference to allotment in this Resolution shall be construed in accordance with s560(2) of the Act; and
- (b) the power conferred by this Resolution shall enable the Company to make any offer or agreement before the expiry of the said power which would or might require equity securities to be allotted after the expiry of the said power and the Directors may allot equity securities in pursuance of such offer or agreement notwithstanding the expiry of such power.

And this power, unless previously varied, revoked or renewed, shall come to an end at the conclusion of the Annual General Meeting of the Company next following the passing of this Resolution or, if earlier, on the expiry of 15 months from the passing of this Resolution.

**12 ADOPTION OF NEW ARTICLES OF ASSOCIATION**

That the new articles of association produced to the meeting and signed by the Chairman for the purposes of identification (the **New Articles**) be adopted in substitution for and to the exclusion of the Company's existing articles of association.

James Gordon  
Company Secretary

